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VISION TIME INDIA PVT. LTD.

SHORTER NOTICE

Shorter Notice is hereby given that the Annual General Meeting of the Members of **VISION TIME INDIA PRIVATE LIMITED** will be held at the Registered Office of the Company situated at **No.6, "Srinivasa Apartments", Prakasam Street, T-Nagar, Chennai- 600017** on **Saturday, the 30th day of September, 2023 at 10:00 A.M**

To transacting the following businesses:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the year ended 31st March, 2023 including Audited Balance Sheet as at 31st March, 2023 and the Statement of the Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

By Order of the Board

For **VISION TIME INDIA PRIVATE LIMITED**

G.VAIDEHI
MANAGING DIRECTOR
DIN:00810527

S.RAMAMURTHY
DIRECTOR
DIN:02151713

Place: Chennai

Date: 22/09/2023

SUBRAMANIAN RAMAMURTHY
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SUBRAMANIAN
RAMAMURTHY
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NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.
2. In order to be effective, Proxies must be received at the registered office of the company not less than 48 hours before the meeting.

ROUTE MAP





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VISION TIME INDIA PVT. LTD.

DIRECTOR'S REPORT FOR THE FINANCIAL YEAR 2022-2023

To
The Members
VISION TIME INDIA PRIVATE LIMITED

Your directors have pleasure in presenting the Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2023.

Financial Highlights

During the year under review, performance of your company as under:

(In Rs Lakhs)

Particulars	Year ended 31 st March, 2023	Year ended 31 st March, 2022
Turnover	7914.86	5292.83
Profit/(Loss) before taxation	283.78	182.06
Less: Tax Expense	127.28	-43.44
Profit/(Loss) after tax	156.49	128.06

State of Company's Affairs and Future Outlook

Your Company had registered a turnover of **(Rs.in Lakhs) 7914.86/-** for the year ended 31stMarch, 2023 as against (Rs.in Lakhs) 128.06/- for the Previous Year ended 31stMarch, 2022. The Company registered an EBT (Earnings before Taxation) of **(Rs. in Lakhs) 283.78/-** as against (Rs. in Lakhs) 182.06/- for the previous year. The Company has its Profit for the year of **(Rs. in Lakhs) 156.49/-**

Change in nature of business, if any

Our Company has not changed its line of business activity nor has expanded the area of activities; therefore, there is no variation in the nature of business for the year under review.

Dividend

In view of future operations, your Board of Directors proposes to preserve resources for future expansion projects. In this regard, your directors express their inability to recommend any dividend for the year ended 31st March, 2023.



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Reserves

During the year under review, your Company has not transferred any amount to its Reserves account except that of the Profit after tax amounting to (Rs. in Lakhs) 156.49/- during the year.

Changes in Share Capital, if any

There was a change in the share capital of the company during the Financial Year 2022-2023

The Capital structure of the Company is as follows:

Share Capital	31.03.2023	31.03.2022
a) Authorized Share Capital 1,54,00,000 (One Crore Fifty Four Lakhs) Equity Shares of Rs.10/- each (Previous Year 1,54,00,000 Equity Shares of Rs. 10/- each)	15,40,00,000	15,40,00,000
b) Issued, Subscribed and fully Paid up Share Capital 1,52,00,000 Equity Shares of Rs. 10/- each (Previous Year 1,52,00,000 Equity Shares of Rs. 10/- each)	15,20,00,000	15,20,00,000

Information about Subsidiary / Joint Venture / Associate Company

Company does not have any Subsidiary, Joint Venture or Associate Company

Disclosure regarding Issue of Equity Shares with Differential Rights

Pursuant to Rule 4(4) of Companies (Share Capital and Debenture Rules, 2014), there is no issue of Equity Shares with Differential Rights during the year 2022-23.

Disclosure regarding issue of Employee Stock Options

Pursuant to Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014), there is no issue of Employee Stock options during the year 2022-23.

Disclosure regarding issue of Sweat Equity Shares

Pursuant to Rule 8(13) of Companies (Share Capital and Debenture Rules, 2014) there is no issue of Sweat Equity shares during the year 2022-23.



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Finance

The cash and cash equivalent as at 31st March, 2023 was Rs. In lakhs. 30.94/-The Company continues to focus on judicious management of its working capital, receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring

Extract of Annual Return

The extract of Annual Return in **Form MGT-9** for the Financial Year 2022-23 has been enclosed with this report.

Number of Board Meetings

During the Financial Year 2022-23, following meetings of the Board of Directors of the company were held:

S. NO.	DATE OF BOARD MEETING	QUARTER	NO. OF DIRECTORS AS ON THE DATE OF MEETING	TOTAL NO. OF DIRECTORS ATTENDED
1	18.04.2022	I	4	4
2	20.07.2022	II	4	4
3	25.09.2022	II	4	4
4	01.12.2022	III	4	4
5	15.03.2023	IV	4	4

The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

Name of the Directors	Number of Meetings Attended	Total number of meetings held during the year
Gopalan Vaidehi	5	5
Subramanian Ramamurthy	5	5
Dinesh Ramamurthy	5	5
Raja Ramamurthy	5	5

Particulars of Loan, Guarantees and Investments under Section 186

Details of Loan, Investments and Guarantees covered under Section 186 of Companies Act, 2013



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Details of Loans

S NO	DATE OF MAKING LOAN	DETAILS OF BORROWER	AMOUNT	PURPOSE FOR WHICH THE LOAN IS TO BE UTILIZED BY THE RECIPIENT	TIME PERIOD FOR WHICH IT IS GIVEN	DATE OF BR	DATE OF SR	RATE OF INTEREST	SECURITY
NIL									

Details of Investments

S NO	DATE OF INVESTMENT	DETAILS OF INVESTEE	AMOUNT	PURPOSE FOR WHICH THE PROCEEDS FROM INVESTMENT IS PROPOSED TO BE UTILIZED BY THE RECIPIENT	DATE OF BR	DATE OF SR	EXPECTED RATE OF RETURN
NIL							

Details of Guarantee / Security Provided

S NO	DATE OF PROVIDING SECURITY OR GUARANTEE	DETAILS OF RECIPIENT	AMOUNT	PURPOSE FOR WHICH THE SECURITY / GUARANTEE IS PROPOSED TO BE UTILIZED BY THE RECIPIENT	DATE OF BR	DATE OF SR	COMMISSION
NIL							

Particulars of Contracts or Arrangements with Related Parties

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business Further all the necessary details of transaction entered with the related parties are attached herewith in **Form AOC-2** with this report.



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Details of fraud reported by auditor

As per auditor's report, no fraud u/s 143(12) is reported by the auditor.

Explanation by board to Auditor's Remarks

a) Response to qualification with regard to AS-15

The Board is of the view that there are few delays in providing provision for accrued gratuity benefits of the employees of the Company as per Accounting Standard (AS-15) issued by Institute of Chartered Accountants of India. However, the Company with improved business scenario will be able to meet its obligations in time.

The Board is hopeful and committed to their level best to streamline the same in future.

Disclosure regarding Maintenance of cost records under sub-section (1) of section 148 of the Companies Act

The company has not maintained any cost records for the financial year 2021-2022, as the provisions of Sub-Section 1 of Section 148 of the Companies Act, 2013 are not applicable on the company.

Material Changes Affecting the Financial Position of the Company

No material changes or commitments likely to affect the financial position of the Company having an impact on the functioning and working of the Company has occurred between the end of the financial year to which the financial statements relate and the date of report. The operations of the Company have been effectively being managed and the Management shall review the performance from time to time in order to monitor the business activities of the Company.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy and Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.



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b) Foreign Exchange Earnings/ Outgo

Earnings	NIL
Outgo	NIL

Particulars of Employees

None of the Employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Risk Management Policy

The Company in order to comply with the provisions of the Companies Act, 2013 and to provide an effective mechanism for implementing risk management system, had adopted the policy on risk management for evaluating and monitoring various risks that might arise in the Company. The Company had not faced any major risks and no major deviations from the actuals as attained by the Company.

Details of Directors and Key Managerial Personnel:

During the year under review, there are no changes in the Key Managerial Personnel for the year 2022-2023.

Internal Control Systems and their Adequacy

Our belief in good corporate citizenship enshrined in the Company's code of conduct, its policies, compliance with law and robust internal control systems, which are subjected to regular assessment drives its effectiveness, reinforces integrity of management and fairness in dealing with all the stakeholders.

Deposits

The Company has not accepted any deposits or any amount deemed to be deposits under the provisions of Companies Act, 2013 and its other applicable provisions.

Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has Zero Tolerance for Sexual Harassment at work place and has adopted a Sexual Harassment policy in line with the provisions of the Sexual Harassment of Women at Workplace



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(Prevention, Prohibition and Redressal) Act, 2013 and rules thereunder for Prevention and Redressal of Complaints of Sexual Harassment at workplace.

All employees are treated with dignity with a view to maintain a work environment free of sexual harassment whether physical, verbal or psychological.

No complaints were received during the year.

Declaration by Independent Director

Company being a Private Limited Company, Declaration to affirm the points given u/s 149 (6) of Companies Act, 2013 is not applicable.

Company's Policy on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of Section 178

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under section 178(5) of the Companies Act, 2013.

Vigil Mechanism and Risk Management Policy

The Provisions of Section 177(9) of the Companies Act, 2013, read with Rule (7) of Companies (Meetings of Board and its Powers) Rules, 2014, relating to Vigil Mechanism are not applicable to the Company.

Re-Appointment of Independent Auditor

Since the Company doesn't fall under the classes of Companies as mentioned in Section 139 (2) of Companies Act, 2013, details about re-appointment of independent auditor is not applicable.

Corporate Social Responsibility (CSR) Policy

The Company does not cover under the CSR provisions of the Companies Act, 2013. Hence, this clause is not applicable to the Company for the financial year 2022-2023.

Audit Committee

Since the Company is the Private Limited Company, this clause is not applicable.



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Nomination and Remuneration Committee Policy

Since the Company is the Private Limited Company, this clause is not applicable.

Statutory Auditors and their Report

V. Narayanan and Co., Chartered Accountants, (ICAI Membership No.: 025713 and Firm Registration No.:0023985), was appointed as Statutory Auditor to hold the office until the conclusion of the Annual General Meeting (AGM) of the Company to be held in the year 2027, at such remuneration & terms and conditions as mutually agreed between Board of Directors of the Company and the Statutory Auditors.

Further, the report of the Statutory Auditors along with notes to Accounts is enclosed to this report.

Secretarial Standards

The Company has complied with applicable Secretarial Standard issued by the Institute of Company Secretaries of India with regard to meeting of Board of Directors and Shareholders (i.e. SS-1 and SS-2).

Directors Responsibility Statement

In accordance with the provisions of Section 134 (5) of the Companies Act 2013, your directors confirm that:

- a) *In the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;*
- b) *The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 Profit amount of the Company for that period;*
- c) *The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;*
- d) *The directors had prepared the annual accounts on a going concern basis;*



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- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

Acknowledgement

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholder; and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments and other statutory authorities for their continued support.

Details of significant and material orders passed by the Regulators, Courts and Tribunals:: NIL

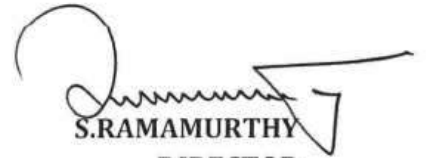
Significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future:: NIL

The details of an application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year: NIL

The details of the difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking a loan from the Banks or Financial Institutions along with the reasons thereof: NIL

By Order of the Board
For VISION TIME INDIA PRIVATE LIMITED


G.VAIDEHI
MANAGING DIRECTOR
DIN:00810527


S.RAMAMURTHY
DIRECTOR
DIN:02151713

Place: Chennai
Date: 22.09.2023



V. NARAYANAN & CO

Chartered Accountants

Partners:

V Narayanan	S U Sridharan
N AnushShanker	N Venkateswaran
N Ramachandran	V Balaji
Parvathi AnushShanker	Nakul A Shanker
Roopa Ramachandran	N A Vaidyanathan

Headquarters:

No 23 Sir CV Raman Road
Alwarpet, Chennai 600 018
Email: crm@vncindia.com
Telephone: 044-24995550 (18 lines)
Fax: 91-44-24989708

INDEPENDENT AUDITOR'S REPORT

To
The Members,
Vision Time India Private Limited,
Prakasam Street,
T. Nagar,
Chennai –600017.

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of M/s. Vision Time India Private Limited Company ("the company"), which comprises the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss, Statement of Cash Flow for the year ended and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of the matter described in the Basis for qualified opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit and its cash flows for the year ended on that date.

Basis for Qualified Opinion

The company has not created Gratuity Provision for the year, which is not in line with Accounting Standards 15 as specified under Section 133 of Companies Act, 2013, Reference is invited to Note no. 2(g) of the Significant Accounting Policies and Note no.33 of the Other Explanatory Notes. We are unable to comment on the implications of the above qualification thereof, the consequential effect arising out of the same in Financial Statements. Reference is invited to Note no 2(g) of the Significant Accounting Policies, with respect to



registration under Employees Provident Fund and Miscellaneous Provisions Act, 1952 and Employees' State Insurance Act, 1948.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. Other information does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. Reporting under this section is not applicable as no other information is obtained at the date of this auditor's report.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

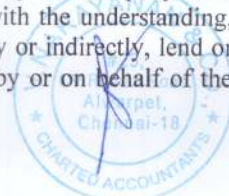
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatement in the financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except the compliance of AS 15 in respect of creating a provision for gratuity to employees as described in the basis for qualified opinion.
 - e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has pending litigation and has to recover due from its co – producer the effect of the same was reflected in the Note No. 17.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv) (a) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 36(13) to the financial statement, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company, or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(b) The management has represented, that, to the best of its knowledge and belief, as disclosed in the note 36(13) to the financial statement, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under clause (iv) (a) and (iv) (b) contain any material mis-statement.

v) The Company has neither declared nor paid any dividend during the year.

3. The provision of section 197 read with Schedule V to the Act are not applicable to the Company since the company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable

For M/s. V. Narayanan & Co.,

Chartered Accountants

Firm Reg. No: 002398S



N. ANUSH SHANKER

Partner

Membership No. 025713



Place: Chennai

Date: 22-09-2023

UDIN: 23025713B6ZFN3266

NOTES ON ACCOUNTS

VISION TIME INDIA PRIVATE LIMITED

Significant Accounting Policies:

1. Disclosure of Accounting Policy (ICDS -1) :

Presentation and disclosure of financial statements

- The Financial Statements have been prepared in accordance with generally accepted accounting principles in India under Historical cost convention on accrual basis. The entity follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis.
- The Preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Significant estimates include provision for doubtful receivables and loans and advances, Income taxes, estimated useful life of tangible assets. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.
- Tangible fixed assets are carried at cost of acquisition or construction less accumulated depreciation on WDV basis at rates as provided in the Income Tax Act 1961.
- On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying



amount and net disposal proceeds is charged or credited to the statement of profit and loss.

- Provision for income tax is made on the assessable income at the tax rate as applicable to the relevant assessment year.
- Employees are entitled only to short term benefits such as salaries, wages. These are accounted as an expense in the year the services are rendered to the extent of amount expected to be paid on an undiscounted basis and recognized as a liability to the extent unpaid.

2. Revenue Recognition (ICDS -4):

(a) Rendering of Services:

- Advertising income are recognized when the related commercial or programme is telecasted. The assessee has recognized revenue from service transactions to the extent of Rs. during the year.
- Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable. Interest on refunds of taxes and duties are however deemed as the income of the previous year in which it is received.
- **Details of Revenue recognized during the year:**

Particulars	Amount
Revenue from Services Transaction	Rs. 79,14,86,714
Other Income	Rs.9,41,541



3. Accounting for Fixed Assets (ICDS -5):

Tangible Fixed Assets

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Depreciation on Tangible Fixed Assets are calculated based on the provisions of the Income Tax Act, 1961.

4. Borrowing costs (ICDS -9):

- Interest and other borrowing costs attributable to qualifying assets, are added to the cost of the qualifying asset, until such time as the assets are substantially ready for their intended use. Qualifying assets for capital of general borrowing costs are those that necessarily take more than one year or substantial period of time to get ready for their intended use.
- During the year no borrowing cost has been capitalized.

5. Provisions, Contingent Assets & Contingent Liabilities (ICDS 10):

The Company creates a provision when there is a present obligation as a result of an obligation / event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for contingent liability is made when there is a possible obligation that may but probably will not require an outflow of resources. Where there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



6. Other Notes

Advances due from M/s. Inspire Film Private Limited- Rs.6,21,66,792

We invite your reference to the Note No 16 of the Consolidated Financial Statements which includes amount paid for producing the serials amounting to Rs. 27,03,77,374/-.

The above said amount includes the amount incurred for producing the television serial titled as "Chocolate" in Malayalam and "Iniyaval" in Tamil which was later renamed as "Chocolate" in Tamil also. Initially it was produced by M/s. Inspire Film Private Limited for M/s. Sun Network. Later, the production rights has been transferred to the company based on the Memorandum of Understanding entered with M/s. Inspire Film Private Limited dated 26th July,2019.

M/s. Inspire Film Private Limited has lodged a claim against the company amounting to Rs. 5,08,96,820 (including interest) which was not acknowledged as a debt in our books. Owing to Misrepresentation of Facts by M/s. Inspire Film Private Limited, the company has claimed an Rs. 6,21,66,792 towards various costs plus interest.

As Per our Report of Even Date

For Vision Time India Private Limited

UDIN : 23025713BGZFDF5502

Place: Chennai

Date: 30/09/2023

For V Narayanan & Co

Chartered Accountants

Firm Reg No: 0023985

Partner: N. ANUSH SHANKER

Membership No. 025713

Place: Chennai

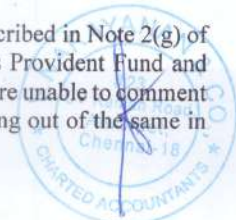


ukioAnnexure "A" To Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of my report of even date)

- (i) a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company is maintaining proper records showing full particulars of Intangible Assets.
- b) According to information and explanations given to us, the management has physically verified these Property Plant and Equipment at reasonable intervals and no material discrepancies were noticed on such verification.
- c) The title deeds of the immovable properties disclosed by the management of company in the financial statements in Note No-40(1) are held in the name of the company.
- d) The company has not revalued its Property, Plant and Equipment or Intangible Assets during the year as per Note 40(2).
- e) As disclosed in Note No-40(5), there are no proceedings initiated or pending against the company for holding any Benami Property during the current year.
- (ii) a) The Physical verification of Inventory is not applicable for the Company.
- b) The company has been sanctioned working Capital limits in excess of 5 crores in aggregate by banks on the basis of security of current assets of the company and the quarterly returns or statements filed by the company with such banks are in agreement with books of accounts as disclosed by the management of company in Note No- 40(6).
- (iii) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the company during the year has not made investments in, provided any guarantee or security or granted any loans or advances in nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties as disclosed by management of company in Note No-40(13).
- (iv) There have been loans given by company to interested persons as prescribed under section 185 of Companies Act, 2013 as referred in Note no 32(c) of Financial Statements. However, the said loans given by the company to any person in whom any of the directors of the company is interested have been exempted under Section 185, vide MCA Notification No. G.S.R 464(E) dated 05.06.2015 and complied with the provisions of section 186 of the Companies Act, 2013 in respect of making investments and providing guarantees and securities, as applicable.
- (v) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act 2013 and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order is not applicable.
- (vi) Government Notification for Cost Accounts Record Rules Maintenance 2011 does not apply to this company, as the company does not meet the specified criteria mentioned in the said Government Notification.
- (vii) (a) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and service Tax, Income Tax, and any other statutory dues with the appropriate authorities. Further, there are no outstanding statutory dues existing as on the last day of Financial year which is outstanding for more than 6 months from the day these become payable.

In respect of Contribution to Provident Fund and Employees' State Insurance as described in Note 2(g) of Significant Accounting Policies, the company has not registered under Employees Provident Fund and Miscellaneous Provisions Act, 1952 and Employees' State Insurance Act, 1948. We are unable to comment on the implications of the above qualification thereof, the consequential effect arising out of the same in Financial Statements.



- (b) According to the information and Explanation given to us and on the basis of our examination of the records of the company, there are no disputed statutory dues that have not been deposited on account of matters pending before appropriate authorities.
- (viii) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of accounts in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as income during the year.
- (ix)
- (a) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of dues to any financial institutions, bank or debenture holders.
- (b) According to the information and Explanation given to us and on the basis of our examination of the records of the company, we are of the opinion that, the company has not been declared as Willful defaulter by any bank or financial Institution or other lender as disclosed in Note No-40(7).
- (c) According to the information and Explanation given to us and on the basis of our examination of the records of the company, we are of the opinion that the term loans were applied for the purpose for which the loans were obtained.
- (d) According to the information and Explanation given to us and on the basis of our examination of the records of the company, we are of the opinion that the funds raised on short term basis have not been utilized for long term purposes.
- (e) On an overall examination of the records of the company, the company has not taken funds from any entity or person on account of or to meet the obligations of subsidiaries, associates and joint ventures.
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x)
- (a) The company has not raised funds by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly the reporting under clause is not applicable.
- (b) The company has not raised funds by way of any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi)
- (a) According to the information and explanations given by the management and based upon the audit procedures performed for the purpose reporting in the true and fair view of the financial statements, we report that there is no fraud by the company or any fraud on the company has been noticed or reported during the year.
- (b) We were the Statutory Auditors of the Company for the previous year and confirm that we have not filed any report under sub-section (12) of section 143 of the Companies Act that has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Based on our audit procedures and according to the information and explanation given to us, we report that, the company has not received any whistle-blower complaints during the year.
- (xii) The company is not a Nidhi Company, hence the reporting of required information of this clause and rules of Nidhi Rules, 2014 are not applicable.
- (xiii)
- (a) Section 177 of the Companies Act 2013 in respect of constitution of Audit Committee is not applicable since the Company is a Private Company.
- (b) According to the information and explanations given to us, that all transactions with related parties are in compliance with section 188 of Companies Act 2013 wherever applicable and the details have been disclosed (Note No 32) in the financial statements in terms of Accounting Standard 18 issued by the Institute of Chartered Accountants of India.
- (xiv) According to the information and explanation given to us, the company has reasonable Internal Audit system commensurate with the size and nature of business. The company is not required to have Internal Auditor as per the provisions of the Companies Act, 2013.



- (xv) In our opinion, the company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act.
- (xvi) The Company is not required to register under the section 45-IA of The Reserve Bank Act, 1934 and the other matters that are required to be reported under this clause are not applicable.
- (xvii) According to the information and explanation given to us and an overall examination of financial statements of the company, the company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- (xviii) For the current year there is no change in the statutory auditor of the previous year
- (xix) According to the information and explanation given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) As per section 135 of the Companies Act 2013, the company does not have to make provision for corporate social responsibility. Hence reporting under this clause is not applicable.
- (xxi) The company is not required to prepare the consolidated financial statements as per criteria mentioned in Accounting Standard 21 of Institute of Chartered Accountants of India Act, 1949 and hence the reporting of matters mentioned under this clause regarding qualifications or adverse remarks by the respective auditors in Companies (Auditor's Report) Order (CARO), 2020 is not applicable.

For M/s V. Narayanan & Co
Chartered Accountants
Firm Regn No. 002398S

N. Anush Shanker
Partner
M.No: 025713
Place: Chennai
Date: 22-09-2023
UDIN: 23025713B67PEN3266



Annexure - B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Vision Time India Private Limited as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s V. Narayanan & Co.,
Chartered Accountants
Firm Registration No: 002398S



N. Anush Shanker
Partner

Membership No. 025713



Place: Chennai

Date: 22-09-2023

UDIN: 23025713B67ZFN3266

VISION TIME INDIA PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

NOTE 1: CORPORATE INFORMATION

a) Background

Vision Time India Private limited is a private limited company domiciled in India and incorporated on 17th June, 2006 under the provisions of the Companies Act, 1956 with Registrar of Companies, Tamilnadu vide CIN No.U74300TN2002PTC049150. Its shares are not listed in stock exchanges in India. The company consists of five divisions namely Vision Time, Vision Pro Event Management, Sun Vision Media Services, Trendloud and Trend music. Vision Time is engaged in the business of Advertising and Free Commercial Time Marketing and Vision Pro Event Management is carrying on the business of Event Management. Sun Vision Media Services is carrying on the business rendering services in connection with Advertisement. Trend music and Trendloud are divisions established to provide services established to cater to specific subsections of the media and marketing business, and they provide specialized marketing solutions in both the traditional and digital space.

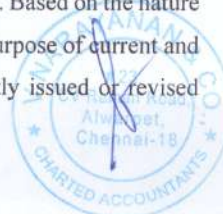
b) Comparatives

All amounts in the financial statements are presented in Indian Rupees (in lakhs). Figures for the previous year have been regrouped / re-classified wherever considered necessary to conform to the figures presented in the current year.

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

Financial Statements are prepared under the historical cost convention on accrual basis, in accordance with the generally accepted accounting policies in India and to comply with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and the pronouncements of the Institute of Chartered Accountants of India. All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Assets and liabilities are classified as current or non-current as per Company's normal operating cycle and the criteria set out in the Schedule III to the Act. Based on the nature of work, the Company has ascertained its operating cycle as up to twelve months for the purpose of current and non-current classification of assets and liabilities. The Management evaluates all recently issued or revised Accounting Standards on an ongoing basis.



b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of financial statements and the results of operations during the reporting periods. Significant estimates include provision for doubtful receivables and loans and advances, Income taxes, future obligations under employee benefit plans and estimated useful life of tangible/intangible assets. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

c) Property, Plant and Equipment and Depreciation

Property, Plant and Equipment are stated at acquisition cost less accumulated depreciation and impairment losses, if any. Cost of acquisition comprises of purchase price and directly attributable costs of bringing the asset to its working condition for the intended use and is net of refundable duties and taxes as applicable. Cost of Property, Plant and Equipment not ready for the intended use before such date is disclosed as capital work in progress.

Subsequent expenditure incurred on an item of Property, Plant and Equipment is added to the book value of that asset only if this increases the future benefits from the existing asset beyond its previously assessed standard of performance.

Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of an asset and are recognized in the statement of profit and loss when the asset is derecognized.

Depreciation on assets is provided on written down value method over the useful life of the asset at the rates and manner prescribed in Schedule II to the Companies Act, 2013.

d) Intangible Assets and Amortization

Intangible assets acquired separately are measured on initial recognition at cost. Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible Assets are written off over its useful life (4 years).

Music rights acquired on outright basis, wherein the future economic benefits are established are capitalized. Cost incurred in Trendloud in the nature of Content production Cost are expensed off in the year in which the Programme is streamed in the internet platform and not capitalized since the content will generate revenue for a short span of a few months.



e) **Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

- Advertising income is recognized when the related commercial or program is telecasted.
- Interest income is recognized on time proportion basis.

f) **Foreign currency transactions**

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non- Monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

g) **Retirement and Other Employees Benefits**

1. The Company has not made Provisions for Gratuity.
2. The Company has not created any provisions under Employees Provident Fund and Miscellaneous Provisions Act, 1952 and contribution towards Employees' State Insurance Corporation set up under the Employees' State Insurance Act, 1948
3. The company is required to be registered under Employees Provident Fund and Miscellaneous Provisions Act, 1952 and Employees' State Insurance Act, 1948. In view of the non-registration as per the above said Acts, the provisions regarding Provident Fund and ESIC are not complied with.

h) **Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are included as part of cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the profit and loss account as incurred.



i) **Earnings per share**

The basic earnings per equity share ("EPS") is computed by dividing the net profit / loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of diluted earnings per share, the net profit / loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for effects of all dilutive potential equity shares.

j) **Taxation**

The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred Tax is accounted in accordance with AS 22 Accounting for Taxes and Income which includes current tax and deferred tax. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between accounting income and tax income of each entity of the group. Deferred tax in respect of timing differences which originate during tax holiday period but reverse after the tax holiday period is recognized in the period in which the timing difference originates. For this purpose, the timing difference which originates first is considered to reverse first. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the period that includes the enactment date. Deferred tax assets on carried forward losses, are only recognized to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

The Company offsets deferred tax assets and deferred tax liabilities if the Company has a legally enforceable right to set off assets against liabilities representing current tax.

k) **Impairment of Assets**

Wherever events of changes in circumstances indicate that the carrying value of Assets may be impaired, the Company subjects such assets to a test of recoverability, based on discounted cash flows expected from use or disposal there off. If the assets are impaired, the company recognizes as impairment loss as the difference between the carrying value and fair value less costs to sell. None of the company's assets are considered impaired as on the Balance Sheet date.



l) Provisions, Contingent Assets & Contingent Liabilities

The Company creates a provision when there is a present obligation as a result of an obligation / event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for contingent liability is made when there is a possible obligation that may but probably will not require an outflow of resources. Where there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

m) Cash Flow Statement

The cash flows from operating, financing and investing activities of the Company are segregated based on the available information. Cash and Cash Equivalents comprises of cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

n) Segment Reporting

Vision Time India Private Limited has the following Segments Vision Time India, Trendmusic, Trendcloud, Vision Pro Event Management and Sun Vision.

Vision Time India is alone identified as a reportable segment. (Refer Note No. 34)

OTHER EXPLANATORY INFORMATION:

Note 26: Secured Loans

Name of Bank/Financial Institution – Nature of facility	Rate of Interest	Amount Sanctioned Amount	Details of Security	Outstanding as on 31.03.2023 (Rs. In lakhs)	Outstanding as on 31.03.2022 (Rs. In lakhs)
1. Canara Bank Overdraft		2,800.00	Primary Security: Hypothecation of Book Debts Collateral Security: Deposits in the name of the Company Additional Security: Personal Guarantee of Directors	1,915.42	2,200.08



2.Canara GECL Loan		500.00	Collateral Security: Deposits in the name of the Company Additional Security: Personal Guarantee of Directors	273.80	456.75
3. COVID – 19 Loan		154.00	Collateral Security: Deposits in the name of the Company Additional Security: Personal Guarantee of Directors	200.00	200.00
4. SCB Loan		550.00	Collateral Security: Property in the name of the company	512.78	-
5. Canara Bank Vehicle Loan		14.00	Primary Security: Hypothecation of Nexon Car	11.57	-
			Total	2,913.57	2,856.84

Particulars	Note No.	As on 31.03.2023 (Rs. In lakhs)	As on 31.03.2022 (Rs. In lakhs)
A) For Bank Overdraft and Loan Against Deposit	7	1,915.42	2,200.08
B) Long Term Borrowings	5		
i) Canara GECL Loan		273.8	456.75
ii) COVID - 19 Loan		200.00	200.00
iii) SCB Loan		512.78	-
iv) Canara Vehicle Loan		11.57	-
TOTAL		2,913.57	2,856.84

NOTE NO 27: Audit Fees (Excluding GST)

Particulars	31 March 2023 (Rs. In lakhs)	31 March 2022 (Rs. In lakhs)
I. Audit Fee	4.75	4.75
II. Tax Audit	1.50	1.50
TOTAL	6.25	6.25

NOTE NO 28: Provision for Taxation

Provisions for tax have been made on the basis of actual tax liability ascertained in accordance with the provision of Income Tax Act 1961.



NOTE NO 29: Deferred Tax

S.No.	Particulars	31.03.2023 (Rs. In lakhs)	31.03.2022 (Rs. In lakhs)
	DEFERRED TAX ASSETS		
(a)	Depreciation and Amortization	17.10	20.18
(b)	Gratuity Provision	45.43	45.43
(c)	Disallowance u/s 43B	0.02	1.69
	Total Deferred Tax Assets	62.55	67.30

The Deferred Tax Assets of Rs. 62.55 Lakhs has been retained in the books as on 31-03-2023 by debiting the Profit & Loss account with a sum of Rs. 4.74 Lakhs

NOTE NO 30: Earnings Per Share

Particulars	As at 31 March 2023	As at 31 March 2022
Nominal value of equity shares (Rs.)	10	10
Profit attributable to equity shareholders (A)(Rs. In lakhs)	156.50	128.06
Weighted average number of equity shares outstanding during the year (B)	1,52,00,000	1,52,00,000
Basic earnings per equity shares (A/B) (Rs.)	1.03	0.84
Dilutive effect on profit (C)(Rs.)	-	-
Profit attributable to equity Shareholders for computing diluted EPS D=(A+C)(Rs. In lakhs)	156.5	128.06
Dilutive effect on weighted average number of equity shares outstanding during the year (E)	-	-
Weighted average number of equity shares for computing Diluted EPS F=(B+E)	1,52,00,000	1,52,00,000
Diluted Earnings Per Share (D/F) (Rs.)	1.03	0.84

NOTE NO 31: MICRO SMALL AND MEDIUM ENTERPRISES

The company is not in possession of the details of the suppliers regarding their status of Micro, Small & Medium enterprises particulars and hence the required information could not be furnished.

NOTE NO 32: Related Party Transactions**A. Related Parties****a) Key Management Personals(KMP)**

S Ramamurthy, Director

G Vaidehi, Managing Director



b) Relatives of KMP

G Usha
K Kumar
R Sukumaran
R Raja
S Anusha

c) Related Companies/Partnership Firms/Proprietary Concern

Plan V Productions
Vision Signs & Displays
Mediglobe India Private Limited
Maximize Entertainment and Media LLP
Trendloud Digital India Private Limited
Trend Music Private Limited
Happy Unicorn Private Limited

B. Transactions with Related Parties

Particulars	Grouped Under Note No.	31-03-2023 (Rs. In lakhs)	31-03-2022 (Rs. In lakhs)
i) Revenue from Operations	18		
Trendloud Digital India Pvt Ltd		24.55	31.80
ii) Direct cost	20		
Trendloud Digital India Pvt Ltd		36.45	28.20

C. Balance (Due to)/Due From

Name Of Related Party	Grouped Under Note No.	31-03-2023 (Rs. In lakhs)	31-03-2022 (Rs. In lakhs)
a) Key Managerial Persons -			
S Ramamurthy	13	977.55	1336.91
G Vaidehi	5	18.90	19.12
b) Relatives of KMP			
G Usha	13	13.03	13.03
R Sukumaran	13	1.00	1.00
Raja Ramamurthy	13	101.57	101.57
K Kumar	13	-	20.39



c) Related Companies/Partnership Firms/Proprietary Concern			
Trendlound Digital India Pvt Ltd	8	257.69	707.55
Happy Unicorn Private Limited	15	1.40	1.40
Trendlound Digital India Pvt Ltd	15	28.63	28.63
Vision Signs & Display	13	11.80	11.80
Mediglobe India Private Limited	13	0.86	0.86
Maximize Entertainment and Media LLP	13	133.64	151.18
Trend Music Pvt Ltd	17	54.65	54.65
Plan V Productions	17	1199.45	1367.55

NOTE NO 33: PROVISION FOR GRATUITY

The company has not created any Gratuity Provision for the current financial year as per Accounting Standard 15 of ICAI, it has retained the previous financial year liability due to non-availability of actuarial valuation.

NOTE NO 34: SEGEMENT REPORTING

Segment reporting attached vide **Annexure 1**.

NOTE NO 35: CONTINGENT LIABILITIES AND CLAIMS AGAINST THE COMPANY WHICH WAS NOT ACKNOWLEDGED AS DEBT

Attention is invited to Note No 17- Short Term Loans and Advances wherein a sum of Rs.2,702.96 Lakhs is grouped under serial and other advances. This amount includes a sum of Rs.621.67 Lakhs recoverable from M/s. Inspire Film Private Limited. The company has identified a sum of Rs.621.67 Lakhs out of the total amount incurred for the serial recoverable from M/s.Inspire Film Private Limited due to breach of Memorandum of Understanding entered between the Company and M/s. Inspire Film Private Limited.

However, M/s.Inspire Film Private Limited has lodged a claim against the company of Rs.508.97 Lakhs stating that the company has breached the Memorandum of Understanding entered between them. The company has not accepted the claim made by M/s. Inspire Film Private Limited and has been disclosed as the claim against the company which was not acknowledged as a debt.

NOTE 36: UNDISCLOSED INCOME

The Company has not made any transaction which is not recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

NOTE 37: DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year ending 31st March 2023.



NOTE 38: CAPITAL COMMITMENTS

The Company does not have any capital commitment for the financial year ending 31st March 2023.

NOTE 39: CONFIRMATIONS

Balances shown under trade receivables, trade payables, contractor's advances and deposits are subject to confirmation, reconciliation and consequential adjustment, if any.

NOTE 40: ADDITIONAL REGULATORY REQUIREMENTS

1) Details of Immovable Property not held in Name of Company

The company does not hold any Immovable Property in any other party's name

2) Revaluation of Property Plant & Equipment

The company has not revalued its Property Plant & Equipment during the current year

3) Loans Granted to Related Parties

The company has granted loans and advances to related parties is disclosed in Note 32.

4) Capital Work in Progress and Intangible Assets under Development

The company does not hold any Capital Work in Progress or Intangible Assets under Development.

5) Benami Property:

The Company does not have any Benami Property where any proceedings initiated or pending against the company for holding any Benami Property

6) The Returns or statements of Current assets filed by the company as security for Borrowings obtained from Banks and Financial institutions are in agreement with books of accounts.

7) Willful Defaulter:

The company has not been declared as Willful defaulter by any bank or financial Institution or other lender in repayment of Borrowings during the year.

8) Relationship with Struck off Companies:

The Company does not have any transaction with the Struck off Companies.

9) Registration of Charges:

The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory periods.

10) Compliance with Layers of Companies:

The company has five divisions namely :

- a) Vision Time
- b) Trendlud



- c) Trendmusic
- d) Sun Vision
- e) Vision Pro Event Management

11) Ratios:

Particulars	Formula	31-Mar-22 (Rs. In Lakhs)			31-Mar-21 (Rs. In Lakhs)	% Variance	Reason for variance*
		Numerator (Rs. In lakhs)	Denominator (Rs. In lakhs)	Ratio	Ratio		
Current ratio	Current assets/ Current liabilities	8435.59	6185.21	1.36	1.16	17.31	Increase in trade receivables
Debt-equity ratio	Total debt/ Shareholder's Equity	1017.05	4366.78	0.23	0.16	45.09	Increase in borrowings
Debt service coverage ratio	Earnings available for debt service/ Debt Service	599.98	296.64	2.02	1.51	33.95	Increase in borrowings
Return on equity ratio	[Net Profits after taxes – Preference Dividend (if any)]/ Average Shareholder's Equity	156.5	4366.78	0.04	0.03	17.83	Increase in Turnover.
Inventory turnover ratio	Cost of goods sold OR sales/ Average Inventory	NA					
Trade receivables turnover ratio	Net Credit Sales/ Average Accounts Receivable	7924.28	3821.06	2.07	1.64	3.00	Increase in Turnover.
Trade payables turnover ratio	Net Credit Purchases/ Average Trade Payables	6750.84	3525.44	1.91	1.60	19.85	Increase in direct cost
Net capital turnover ratio	Net Sales/ Working Capital	7924.28	2250.39	3.52	5.46	-35.45	Increase in Turnover.
Net profit ratio	Net Profit/ Net Sales	156.50	7924.28	0.02	0.02	-18.14	
Return on capital employed	Earning before interest and taxes/ Capital Employed	591.89	5564.36	0.11	0.11	-4.27	
Return on investment	Net Income/Capital Invested	NA					

12) Compliance with approved scheme(s) of Arrangements:

The company has no approved scheme of arrangements as on 31-03-2023 and 31-03-2022 by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

13) Utilization of Borrowed funds and share premium:

- A) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies) including foreign entities (Intermediaries) with the understanding that the Intermediary shall-
- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or



- ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- B) The company has not received funds from person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall-
- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii. Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

For V. Narayanan & Co,
Chartered Accountants
Firm Reg. No. 002398S



N. Anush Shanker

Partner

MEM NO.025713

Place: Chennai

Date: 22-09-2023

UDIN: 23025713B67FEN3266

For M/s. Vision Time India Private Limited

G. Vaidehi
Director

S. Ramamurthy
Director

DIN: 00810527

DIN: 02151713

VISION TIME INDIA PRIVATE LIMITED
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.

BALANCE SHEET FOR THE YEAR ENDED 31.03.2023

Particulars	Note	As At 31 March 2023	As At 31 March 2022
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholders' Funds</u>			
Share Capital	3	15 20 00 000	15 20 00 000
Reserves & Surplus	4	28 46 77 952	26 90 28 445
Total		43 66 77 952	42 10 28 445
<u>Non – Current Liabilities</u>			
Long Term Borrowings	5	10 17 05 483	6 75 86 903
Long Term Provisions	6	1 80 52 528	1 80 52 528
Total		11 97 58 011	8 56 39 431
<u>Current Liabilities</u>			
Short Term Borrowings	7	19 44 57 828	22 36 58 942
Trade Payables	8	38 08 85 615	32 42 02 192
Other Current Liabilities	9	4 31 77 329	5 06 78 277
Total		61 85 20 772	59 85 39 411
Grand Total		1 17 49 56 735	1 10 52 07 287
<u>ASSETS</u>			
<u>Non – Current Assets</u>			
Property Plant and Equipment and Intangible Assets	10		
- Property Plant and Equipment		37 80 786	26 77 292
Total		37 80 786	26 77 292
Non Current Investments	11		10 00 000
Deferred Tax Assets (Net)	12	62 55 435	67 29 622
Long Term Loans & Advances	13	29 63 83 106	37 38 57 010
Other Non Current Assets	14	2 49 78 006	2 50 98 006
Total		32 76 16 547	40 66 84 639
<u>Current Assets</u>			
Trade Receivables	15	43 55 80 051	32 86 32 873
Cash and Cash Equivalents	16	30 94 113	30 21 606
Short Term Loans & Advances	17	39 57 06 270	35 60 44 208
Other Current Assets	18	91 78 967	81 46 670
Total		84 35 59 402	69 58 45 356
Grand Total		1 17 49 56 735	1 10 52 07 287

Notes 1 to 40 form an integral part of these financial statements
This is the balance sheet referred to in our report of even date

For and on behalf of
V.NARAYANAN & CO
Chartered Accountants
Firm Regn No. 002398S

N ANUSH SHANKER
Partner
MEMBERSHIP NO: 025713
Place : Chennai
Date : 22-09-2023
UDIN : 23025713867ZFN3266



For and on behalf of
VISION TIME INDIA PRIVATE LIMITED

-s/d-
G.VAIDEHI
Director
DIN:00810527

-s/d-
S.RAMAMURTHY
Director
DIN:02151713

VISION TIME INDIA PRIVATE LIMITED
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2023

Particulars	Note	31.03.2023	31.03.2022
(A) Revenue from Operations	19	79 14 86 714	52 92 82 740
(B) Other Income	20	9 41 541	15 26 811
Total Income (A+B)		79 24 28 255	53 08 09 551
(B) Expenses:			
Direct Cost	21	67 50 83 916	43 05 72 216
Employee Benefits Expenses	22	1 52 81 398	98 93 800
Finance Costs	23	3 08 11 384	3 80 91 261
Depreciation and Amortization Expense	24	8 08 256	9 13 984
Other expenses	25	4 20 65 307	3 31 32 526
Total expenses		76 40 50 261	51 26 03 787
Profit Before Tax (A-B)		2 83 77 994	1 82 05 764
Tax Expenses			
Current tax	28	- 67 60 681	- 43 44 309
Tax related to earlier year		- 54 93 620	
Deferred tax	29	- 4 74 187	- 10 55 788
Profit After Tax for the year ended 31 March 2023		1 56 49 507	1 28 05 667
Earnings per Equity Share:	30		
i) Basic		1.03	0.84
ii) Diluted		1.03	0.84

Notes 1 to 40 form an integral part of these financial statements

This is the profit and loss statement referred to in our report of even date

For and on behalf of
V.NARAYANAN & CO
Chartered Accountants
Firm Regn No. 002398S

N ANUSH SHANKER
Partner
MEMBERSHIP NO: 025713

Place : Chennai

Date : 22-09-2023

UDIN : 23025713B92FEN3266



For and on behalf of
VISION TIME INDIA PRIVATE LIMITED

-s/d-
G.VAIDEHI
Director
DIN:00810527

-s/d-
S.RAMAMURTHY
Director
DIN:02151713

VISION TIME INDIA PRIVATE LIMITED

NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.

Cash Flow Statement For the Year Ended 31 March 2019

Particulars		31-Mar-23	31-Mar-22
I. Net Cash Flow from Operating Activities			
Net Profit Before Tax	A	2 83 77 994	1 82 05 764
Add:			
Depreciation and Amortization	B	8 08 256	9 13 984
Finance cost		3 08 11 384	3 80 91 261
Loss on Sale of Car		3 878	
Prior period Adjustment			
Less:			
Profit on Sale of Assets		2 74 757	
Interest Income		2 87 606	
Total -B		3 10 61 155	3 90 05 245
Operating Profit before Working Capital changes	A+B=C	5 94 39 150	5 72 11 009
Adjustment for changes in Working Capital			
Increase in Cash Flow	D		
Increase in Trade Payable		5 66 83 423	10 94 48 377
Increase in Long term borrowings			
Decrease in Long term Loans & Advances		7 74 73 904	
Increase in Short Term Borrowings			
Decrease in Long term Loans & Advances			
Increase in Short term provisions			
Increase in Long term provisions			
Decrease in Short term Loans & Advances			
Decrease in Other Current assets			57 44 886
Decrease in Non Current assets		1 20 000	
Total -D		13 42 77 327	11 51 93 263
Decrease in Cash Flow	E		
Increase in Trade receivables		10 69 47 178	2 39 33 012
Increase in Long term Loans & Advances			2 38 90 588
Increase in Short term Loans & Advances		3 96 62 062	2 38 50 706
Decrease in Short Term provisions			
Decrease in Trade payables			
Decrease in Other Current Liabilities			74 68 289
Decrease in Other Current Liabilities		75 00 948	
Decrease in short term borrowings		2 92 01 114	
Decrease in Short term borrowings			5 39 61 083
Increase in Other Current assets		10 32 297	
Decrease in Long term provisions			
Increase in Other Non-Current Assets			1 20 000
Total -E		18 43 43 600	13 32 23 678
Cash generated from operations	D-E=F	- 5 00 66 273	- 1 80 30 415



Direct Tax paid Including TDS Receivable(net of Refund)	G	1 22 54 301	43 44 309
Net Cash Flow from Operating Activities	C+F-G=H	- 28 81 425	3 48 36 285
II. Cash Flow from Investment Activities	I		
Less: Cash outflow			
Purchase of Fixed Assets/WIP (Net)		- 19 69 871	- 1 15 590
FD Maturity		10 00 000	
Proceeds on sale of Fixed Assets		3 29 000	
Interest received		2 87 606	
Net Cash Flow from Investing Activities	Total -I	- 3 53 265	- 1 15 590
III. Cash Flow from Financing Activities	J		
Borrowings during the year		3 41 18 582	21 86 903
Less: Repayment/adjustments			
Finance Cost		3 08 11 384	3 80 91 261
Net Cash Flow from Financing Activities	Total -J	33 07 198	- 3 59 04 359
IV. Net Increase/Decrease in Cash & Cash Equivalents	H+I+J=K	72 508	- 11 83 663
V. Cash & Cash Equivalents at the beginning of the year	L	30 21 606	42 05 269
VI. Cash & Cash Equivalents at the end of the year	K+L=M	30 94 114	30 21 606
This is the cash flow statement referred to in our report of even date			
For and on behalf of V.NARAYANAN & CO Chartered Accountants Firm Regn No. 002398S  For and on behalf of VISION TIME INDIA PRIVATE LIMITED   Partner : N ANUSH SHANKER MEMBERSHIP NO: 025713 G Vaidehi Director S Ramamurthy Director Place : Chennai Date : 22-09-2023			

VISION TIME INDIA PRIVATE LIMITED
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.
NOTE TO BALANCE SHEET FOR THE YEAR ENDED 31.03.2023

Particulars	31-03-2023	31-03-2022
Note - 3 Share Capital		
Authorized Capital		
Equity Shares 1,54,00,000 of Rs.10/- each	15 40 00 000	15 40 00 000
Issued, Subscribed and fully paid up capital		
Equity Shares 1,52,00,000 of Rs.10/- each	15 20 00 000	15 20 00 000
Reconciliation:		
No of Shares at the beginning of the year (at Rs.10 each)	15 20 00 000	15 20 00 000
Add: Issue of Bonus shares		
No of Shares Outstanding as on 31.03.2022	15 20 00 000	15 20 00 000
Shares held by Share Holder's holding 5% and more at year end	% of holding	Rs.in lakhs
1) G Vaidehi-1,48,20,000 equity share of Rs.10/- each	97.50%	14 82 00 000
Share Holdings of Promoters	% of holding	Rs.in lakhs
1) G Vaidehi-1,48,20,000 equity share of Rs.10/- each	97.50%	14 82 00 000
2) S Ramamurthy-3,80,000 equity share of Rs.10/-each	2.50%	38 00 000
Rights, Preferences and Restrictions attached to Shares		
Equity Shares: The Company has one class of share (equity shares) having a par value of Rs.10 per share. Each Shareholder is eligible for one vote per share held. The dividend if proposed by Board of Directors is subject to the approval of shareholders in the Annual General Meeting except in case of Interim Dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.		
Note - 4 Reserve & Surplus		
A. General Reserve		
Opening Balance	50 00 000	50 00 000
Total (A)	50 00 000	50 00 000
B. Profit & Loss Account		
Opening Balance	26 40 28 445	25 12 22 778
Add: Profit transferred from statement of profit and loss	1 56 49 507	1 28 05 667
Total (B)	27 96 77 952	26 40 28 445
Balance at the end of the Year (A+B)	28 46 77 952	26 90 28 445
Note - 5 Long term Borrowings		
Vaidehi G.	18 90 196	19 11 500
Canara GECL Loan	2 73 80 014	4 56 75 403
COVID - 19 Loan	2 00 00 000	2 00 00 000
SCB Loan	5 12 77 898	
Canara Vehicle Loan (Nexon) -1837	11 57 376	
Total	10 17 05 483	6 75 86 903
Note - 6 Long Term Provisions		
Provision for Gratuity (Note No. 33)	1 80 52 528	1 80 52 528
Total	1 80 52 528	1 80 52 528
Note - 7 Short Term Borrowings		
Secured Loans (Note No.26)		
Canara Bank OD	19 15 42 013	22 00 08 437
Canara Bank - Chennai	29 15 815	36 50 505
Total	19 44 57 828	22 36 58 942
Note - 8 Trade Payables		
Sundry Creditors for Services	38 08 85 615	32 42 02 192
(Note no. 32(C) for Related Party Balance and Note No. 31		
Total	38 08 85 615	32 42 02 192



VISION TIME INDIA PRIVATE LIMITED NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017. NOTE TO BALANCE SHEET FOR THE YEAR ENDED 31.03.2023						
Particulars					31-03-2023	31-03-2022
Particulars		Outstanding for following periods from due date of payment from 31 March 2023				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Dues to Micro, Small and Medium Enterprises (MSME)						
- Disputed dues						
- Undisputed dues						
(ii) Dues to Others						
- Disputed dues						
- Undisputed dues		19 88 71 015	8 32 56 206	9 87 58 394		38 08 85 615
(iii) Unbilled Dues						
		19 88 71 015	8 32 56 206	9 87 58 394		38 08 85 615
Particulars		Outstanding for following periods from due date of payment from 31 March 2022				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Dues to Micro, Small and Medium Enterprises (MSME)						
- Disputed dues						
- Undisputed dues						
(ii) Dues to Others						
- Disputed dues						
- Undisputed dues		4 45 91 337	24 37 76 936	3 58 33 920		32 42 02 192
(iii) Unbilled Dues						
		4 45 91 337	24 37 76 936	3 58 33 920		32 42 02 192
Note – 9 Other Current Liabilities						
Advance from customers						
Other Payables						
Audit Fees Payable						4 22 673
Statutory dues payable to Government:						
TDS Payable						28 07 858
Interest on TDS Payable						10 639
Interest on GST Payable						6 73 053
GST Payable						3 99 36 159
Total						4 31 77 329
Note – 10 Property, Plant and Equipment						
Property Plant and Equipment						37 80 786
Total						37 80 786
Note – 11 Non Current Investments						
Can Robaco - Mutual Fund						10 00 000
Total						10 00 000
Note – 12 Deferred Tax Asset						
Deferred Tax Assets (Note no.29)						62 55 435
Total						62 55 435
Note – 13 Long Term Loans & Advances Deposit						
Serial and other Advances						14 35 85 146
Loans and Advances to Related Parties (Note no. 32C)						12 39 44 377
Income Tax Payments net off Provisions (Provisions - CY -						2 88 53 583
Total						29 63 83 106
Note – 14 Other Non Current Assets						
Security Deposits						2 49 78 006
Rental Advance						1 20 000
Total						2 49 78 006
Note – 15 Trade Receivables						
Outstanding for a period exceeding 6 Months from the Due Date of Payment						
security						43 55 80 051
Less than 6 Months from the Due Date						
Debts Considered good for which the company holds no security (For Related Party Note 32C)						32 86 32 873
Total						43 55 80 051

VISION TIME INDIA PRIVATE LIMITED
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.
NOTE TO BALANCE SHEET FOR THE YEAR ENDED 31.03.2023

Particulars		31-03-2023	31-03-2022			
Particulars	Outstanding for following periods from due date of payment as on 31 March 2023					
	Less than 6 months	6 months to 1 Year	1 to 2 Years	2 to 3 Years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	29 36 77 726	56 75 738	3 29 61 561	8 91 11 528	1 41 53 498	43 55 80 051
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
Total	29 36 77 726	56 75 738	3 29 61 561	8 91 11 528	1 41 53 498	43 55 80 051
Particulars	Outstanding for following periods from due date of payment as on 31 March 2022					
	Less than 6 months	6 months to 1 Year	1 to 2 Years	2 to 3 Years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	24 20 49 638	2 91 26 815	4 32 89 403	1 41 67 018		32 86 32 873
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
Total	24 20 49 638	2 91 26 815	4 32 89 403	1 41 67 018		32 86 32 873
Note – 16 Cash and Cash Equivalents						
a) Cash In Hand					13 65 337	12 92 830
b) Balances with Banks						
Canara Bank Udumalpet					15 105	15 105
Canara Bank - Chennai					4 58 338	
Canara bank - Delhi					1 19 340	1 19 340
RBL Bank					27 468	12 244
Canara Bank - Trendcloud						1 05 388
Canara Bank - Trendmusic						2 67 802
Canara Bank - Sun Vision						56 942
Canara Bank - Vision Pro Event Management						28 206
RBL Bank - Vision Pro Event Management						15 224
c) Other Bank balances						
Recurring Deposit with Canara Bank					1 45 364	1 45 364
Fixed Depoists held with bank					9 63 161	9 63 161
Total					30 94 113	30 21 606
Note – 17 Short Term Loans & Advances						
Serial and Other Advances (Note No. 35)					27 02 96 274	21 38 24 414
Trade Advance to Related Parties (Note No. 32C)					12 54 09 997	14 22 19 794
Total					39 57 06 270	35 60 44 208
Note – 18 Other Current Assets						
Advance to Staff					91 78 967	81 46 670
Total					91 78 967	81 46 670



VISION TIME INDIA PRIVATE LIMITED
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.

Note To Statement Of Profit And Loss for the Year Ended 31.03.2023

Particulars	31.03.2023	31.03.2022
<u>Note No -19 Revenue from Operations</u>		
Income from Advertisement	49 88 47 987	30 31 24 628
Income from Events & Infilm	22 57 757	54 21 103
Income from Licensing	24 55 743	31 79 677
Income from Space or Time	28 70 924	38 93 482
Income from Press Releases	1 68 44 739	1 88 23 599
Income from Funded Programme	26 14 55 815	19 08 40 250
Income from Incentive	20 46 249	
Income from IP Rights	7 07 500	
Income from Serial Rights	40 00 000	40 00 000
Total	79 14 86 714	52 92 82 740
<u>Note No -20 Other Income</u>		
Interest on IT Refund	3 72 672	
Profit on sale of car	2 74 757	
Profit on redemption of investment	2 87 606	
Miscellaneous Income	6 506	15 26 811
Total	9 41 541	15 26 811
<u>Note No -21 Direct Cost</u>		
Production Expenses	17 25 80 214	9 73 65 028
Inward Bills - Press Release	1 61 14 679	1 89 37 478
Inwardbills - Advertising	44 23 82 194	27 72 51 508
Inward Bills - Events	2 54 29 182	56 48 856
Inwardbills - Serial	1 62 48 207	2 88 44 167
Inwardbills - Space Or Time	22 50 000	21 15 000
Event Expenses	79 440	4 10 179
Total	67 50 83 916	43 05 72 216
<u>Note No -22 Employee Benefits Expenses</u>		
Salaries	1 38 54 678	97 10 000
Staff Welfare	1 74 720	1 83 800
Bonus	12 52 000	
Total	1 52 81 398	98 93 800



VISION TIME INDIA PRIVATE LIMITED
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.

Note To Statement Of Profit And Loss for the Year Ended 31.03.2023

Particulars	31.03.2023	31.03.2022
<u>Note No -23 Finance Cost</u>		
Interest on loan	2 96 64 217	3 78 89 928
Bank Charges	11 47 167	1 90 903
Interest On TDS		10 430
Total	3 08 11 384	3 80 91 261
<u>Note No -24 Depreciation & Amortisation Expenses</u>		
Depreciation	8 08 256	9 13 984
Total	8 08 256	9 13 984
<u>Note No -25 Other Expenses</u>		
<u>Administrative & Selling Expenses</u>		
Advertisement Expenses		7 26 032
Audit Fees (Note No.27)	6 25 000	6 25 000
Business Promotion	8 08 835	
Commission Paid	2 20 24 002	2 09 03 432
Computer Maintenance	3 28 883	2 45 442
Consulting charges	1 86 000	
Discount Allowed	2 44 415	
Electricity Charges	7 05 427	14 37 281
Insurance Paid	4 91 529	4 71 778
Legal Charges	22 500	7 09 000
Loss on sale of car	3 878	
Office & General Expenses	9 46 791	2 76 477
Petrol & Diesel	6 90 100	
Postage & Courier	37 193	22 727
Printing & Stationery	76 511	68 953
Professional Charges	1 16 67 362	49 43 874
Rent Paid	13 95 496	10 98 000
Repairs & Maintenance	1 36 762	2 91 972
ROC Filing Fees	1 97 750	2 79 510
Subscription	1 28 886	1 22 423
Telephone & Internet Expenses	4 22 136	2 52 566
Travelling & Conveyance	6 43 705	4 63 532
Vehicle Maintenance	2 82 146	1 94 527
Total	4 20 65 307	3 31 32 526



FINANCIAL RATIOS

S.NO	RATIO	FORMULA	FOR FY 2022-23				FOR FY 2021-22				VARIANCE
			NUMERATOR	DENOMINATOR	RATIO	NUMERATOR	DENOMINATOR	RATIO	NUMERATOR	DENOMINATOR	
1	CURRENT RATIO	Current Assets / Current Liabilities	8,435.59	6,185.20	1.36	6,958.45	5,985.39	1.16	17.31%		
2	DEBT EQUITY RATIO	Total Outsider Debts / Share holders Equity	1,017.05	4,366.78	0.23	675.87	4,210.28	0.16	45.09%		
3	DEBT SERVICE COVERAGE RATIO	Earnings available for Debt Service / Debt Serviced	599.98	296.64	2.02	572.11	378.90	1.51	33.95%		
4	RETURN ON EQUITY RATIO	Net profit after tax / Average Share holders Equity	156.50	4,366.78	0.04	128.06	4,210.28	0.03	17.83%		
5	INVENTORY TURNOVER RATIO	Cost of Goods sold / Average Inventory	7,924.28	3,821.06	2.07	NA	3,242.26	1.64	3.00%		
6	TRADE RECEIVABLES TURNOVER RATIO	Revenue / Average Trade Receivables	6,750.84	3,525.44	1.91	4,305.72	2,694.78	1.60	19.85%		
7	TRADE PAYABLES TURNOVER RATIO	Purchases / Average Trade Payables	7,924.28	2,250.40	3.52	5,308.10	973.06	5.46	-35.45%		
8	NET CAPITAL TURNOVER RATIO	Revenue / Working Capital	156.50	7,924.28	0.02	128.06	5,308.10	0.02	-18.14%		
9	NET PROFIT RATIO	Net Profit After Tax / Revenue	591.89	5,564.36	0.11	562.97	5,066.68	0.11	-4.27%		
10	RETURN ON CAPITAL EMPLOYED	Earning before interest and tax / Capital employed									
11	RETURN ON INVESTMENT	Income Generated from investment / Average Investments									



VISION TIME INDIA PRIVATE LIMITED
DIVISION OF VISION TIME INDIA PRIVATE LIMITED
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.

Sub Note To Balance Sheet For The Year Ended 31.03.2023

	31-03-2023			31-03-2022		
	Total	Current	Non Current	Total	Current	Non Current
GST:						
Output Tax During the Year						
IGST	- 3 96 274	- 3 96 274		1 85 46 236	1 85 46 236	
CGST	2 01 66 215	2 01 66 215		1 06 23 888	1 06 23 888	
SGST	2 01 66 218	2 01 66 218		1 06 23 888	1 06 23 888	
	3 99 36 159	3 99 36 159		3 97 94 012	3 97 94 012	
1) Income Tax Payments net of provisions						
TDS Receivable YE 31.03.2015 AY 2015-16	63 62 827		63 62 827	63 62 827		63 62 827
TDS Receivable YE 31.03.2017 AY 2017-18						
TDS Receivable YE 31.03.2018 AY 2018-19	81 76 263		81 76 263	81 76 263		81 76 263
TDS Receivable YE 31.03.2020 AY 2020-21				2 14 09 248	2 14 09 248	
TDS Receivable YE 31.03.2021 AY 2021-22				71 77 878		71 77 878
TDS Receivable YE 31.03.2022 AY 2022-23	1 02 53 699		1 02 53 699	1 02 53 699	1 02 53 699	
TDS Receivable YE 31.03.2022 AY 2023-24	1 51 48 484	1 51 48 484				
TCS Receivable YE 31.03.2022 AY 2023-24	17 300	17 300				
Total Income Tax Payments	3 99 58 573	1 51 65 784	2 47 92 789	5 33 79 915	3 16 62 947	2 17 16 968
Less: Income Tax Provisions						
Income Tax Provision YE 31-03-2020 AY 2020-21				70 52 260		70 52 260
Income Tax Provision YE 31-03-2021 AY 2021-22				30 29 210		30 29 210
Income Tax Provision YE 31-03-2022 AY 2022-23	43 44 309		43 44 309	43 44 309	43 44 309	
Income Tax Provision YE 31-03-2023 AY 2023-24	67 60 681	67 60 681				
Total Income Tax Provision	1 11 04 990	67 60 681	43 44 309	1 44 25 779	43 44 309	1 00 81 470
Income Tax Payments net off provisions/(Provisions)	2 88 53 583	84 05 103	2 04 48 480	3 89 54 136	2 73 18 638	1 16 35 498
Sundry Creditors for Services						
ABN News	25 677	25 677				
Actc Studio Pvt Ltd				63 831	63 831	
Adithya Tv	1 99 50 870	1 99 50 870		1 01 71 682	1 01 71 682	
Advance - Abhiyum Naanum				5 10 000	5 10 000	
AGS CINEMAS PRIVATE LIMITED-				7 670	7 670	
Amrita Enterprises Pvt Ltd-	24 794	24 794		90 230	90 230	
Amrutanjan Health Care Pvt Ltd - Events	8 97 340		8 97 340	8 97 340	8 97 340	
Ananda Vikatan Digital Pvt Ltd	61 857	61 857		18 000	18 000	
Ananda Vikatan Publishers Pvt.Ltd				4 08 975	4 08 975	
Annai Arul Hospital	11 800	11 800				
Annamaal Educational Trust	64 972	64 972				
Arha Media & Broadcasting Private Limited - Aha Ott-	5 90 000	5 90 000				
Asianet Movies	2 02 864	2 02 864		1 69 094	1 69 094	
Asianet News Network Pvt Ltd				4 150	4 150	
Asianet Plus-	45 130	45 130		45 130	45 130	
Asianet Star Communication Pvt Ltd - Asianet Main-	34 01 391	34 01 391		10 87 942	10 87 942	
Asianet Star Communication Pvt Ltd - HD -				3 69 340	3 69 340	
Asianet Star Communications Pvt Ltd - Sdrs	1 46 224	1 46 224				
Associated Broadcasting Co. Pvt. Ltd.	2 59 456	2 59 456				
Bayview Projects Ltd - Chennai	1 633	1 633				
Bennett Coleman & Co. Ltd-Hyderabad	2 143		2 143	2 143	2 143	
Bennett Coleman & Co.Ltd	1 24 578	1 24 578		2 12 045	2 12 045	
Bright Media	2 68 142	2 68 142				
Captain TV	46 138	46 138		4 012	4 012	
Chintu Tv-	10 60 945	10 60 945		6 04 178	6 04 178	
Chutti Tv	30 87 268	30 87 268		24 28 015	24 28 015	
Colors Kannada	22 77 369	22 77 369		51 38 382	51 38 382	
Colors Tamil	57 592	57 592		3 95 905	3 95 905	
Dac Developers	5 326	5 326				
Dac Promoters-Annanagar East, Chennai	- 37 304	- 37 304				
Dfactory	12 325	12 325				
Dinamalar	4 79 237	4 79 237		4 50 236	4 50 236	
Discovery Communications India - D Tamil				3 48 865	3 48 865	
DNC Chits	- 91 479	- 91 479				
DVMP	19 116	19 116				
Enadu Television Pvt. Ltd				1 89 982	1 89 982	
Entertainment Network (India) Limited	14 61 125	14 61 125		22 28 863	22 28 863	
Eternal Creations - SSJ	1 17 620	1 17 620				
Everest Enterprises	1 19 251	1 19 251				
Garden Aylsha						
Gemini Comedy	11 71 425		11 71 425	11 71 425	11 71 425	
Gemini Life	16 45 760	16 45 760		10 39 830	10 39 830	
Gemini Movies	15 34 665	15 34 665		6 83 634	6 83 634	
Gemini Music	23 58 190	23 58 190		15 57 870	15 57 870	
Gemini News	2 36 170		2 36 170	2 36 170	2 36 170	
Gemini Tv	20 86 024		20 86 024	20 86 024	20 86 024	
Gokann International Media Private Limited	47 200	47 200				
Hello FM	28 32 106	28 32 106		8 15 417	8 15 417	
Hotellers Talk - Chennai	12 096	12 096				
HT MUSIC & ENTERTAINMENT Co. LTD	1 42 086	1 42 086		35 400	35 400	
IBC TAMIL PRIVATE LIMITED				70 800	70 800	
Ifox Media & Advertising				1 60 902	1 60 902	
Ihorse Pictures	600	600				
Incorporated Chits Funds	1 04 250	1 04 250				
Indira Television Limited	25 677	25 677				



Insight Media City India Pvt Ltd - 24 News Kerala	1 20 360	1 20 360			
Inuxu Digital Media Technologies P.Ltd	35 400	35 400			
Isaiaruvi	61 77 384	61 77 384		42 79 929	42 79 929
Janas Movies	9 440	9 440			
Jaya Max	1 98 047	1 98 047		4 84 544	4 84 544
Jaya Plus	2 29 737	2 29 737		57 924	57 924
Jaya Tv	2 93 318	2 93 318		6 09 413	6 09 413
Jayshree - Po	1 47 114	1 47 114			
Jothi Tv	1 76 789	1 76 789		1 10 709	1 10 709
K Tv	2 88 89 896	2 88 89 896		2 28 39 812	2 28 39 812
Kadhir Network Pvt Ltd	1 00 300	1 00 300			
Kal Publications (P) Ltd.	70 91 713	70 91 713			
Kal Radio Ltd- Trichy	1 00 101		1 00 101	1 00 101	1 00 101
KAL RADIO LTD-pondicherry-pondicherry	19 74 830	19 74 830		33 73 506	33 73 506
Kalaingar Seithigal	4 25 739	4 25 739		4 44 783	4 44 783
Kalaingar Tv Pvt Ltd	8 42 105	8 42 105		21 75 660	21 75 660
Kalyanamalai Pvt Ltd	4 73 800	4 73 800			
Kappa Tv	4 514	4 514			
Kasthuri Medias Pvt Ltd - Kasthuri News	16 650		16 650	16 650	16 650
Kiran - TH Shoot	7 07 115	7 07 115			
Kiran Kumar KV - TH	2 12 400	2 12 400			
Klinikals Health Network Pvt Ltd	5 310	5 310			
Kochu Tv	13 46 902	13 46 902		11 23 033	11 23 033
Ktv Hd	54 23 941	54 23 941		24 95 992	24 95 992
Kumudam Publications Pvt Ltd				22 313	22 313
Kushi Tv	7 18 322		7 18 322	7 18 322	7 18 322
Lipi Cini Crafts	2 937	2 937			
Magizhchi Bussiness Servises	3 02 245		3 02 245	3 02 245	3 02 245
Malai Malar	3 950	3 950			
Malai Murasu Pvt Ltd-	19 080	19 080		31 174	31 174
Malai Publications	3 36 305	3 36 305			
Malayalam Communications Ltd	7 57 306	7 57 306		1 63 682	1 63 682
Matrix Publicities Advance				71 89 534	71 89 534
Mavis Satcom Limited Expenses	53 600	53 600			
Maximize Entertainment				40 316	40 316
Mayoori Furniture And Electronics	6 790	6 790			
MEGA MUSIQ	40 923	40 923		9 027	9 027
Mega Tv	4 40 232	4 40 232		4 57 869	4 57 869
Metronation Chennai Television Private Limited	1 43 55 949	1 43 55 949		68 32 552	68 32 552
Missa Advertising House	20 060	20 060			
MK Tv	57 053	57 053		10 380	10 380
Mm Tv Ltd				2 43 068	2 43 068
Movements Digital India Pvt Ltd - Tunes 6	33 040	33 040			
Murasu Tv	72 618	72 618		54 564	54 564
Music Broadcast Private Limited	10 22 753	10 22 753		8 55 288	8 55 288
Nakkeeran Publications-Chennai	8 790	8 790		10 500	10 500
New Era Media Corporation Chennai Pvt.Ltd	8 024		8 024	8 024	8 024
New Generation Media Corporation Private Limited	1 16 40 712	1 16 40 712		1 03 72 399	1 03 72 399
News 1st Kannada	4 17 108	4 17 108			
News7 Tamil	45 39 599	45 39 599		36 90 949	36 90 949
NewsJ	1 91 430	1 91 430		9 21 386	9 21 386
Next Radio Ltd	63 573	63 573		8 850	8 850
Optimal Media Solutions					
Polimer - Youtube	59 008	59 008		59 000	59 000
Polimer Channel	2 99 985	2 99 985		2 40 985	2 40 985
Polimer News	76 33 389	76 33 389		90 46 359	90 46 359
Prajapathy Enterprises	1 249	1 249			
Prashanth R	9 000	9 000			
Prince Gold and Diamonds India Pvt Ltd	73 720	73 720			
Priyadarshini Cell Universe Scrs-	24 500	24 500			
Public -Movies	1 85 054	1 85 054			
Public Music	1 03 008	1 03 008			
Public Tv	3 98 878	3 98 878		2 19 843	2 19 843
Qube Cinema Technologies Pvt Ltd-				11 328	11 328
Rachana Television Pvt.Ltd - Ntv-	4 14 428	4 14 428			
Raj Musix Kannada	10 030	10 030			
Raj Television Network Limited	4 91 797	4 91 797		3 65 093	3 65 093
Rani Syndicate Pvt Ltd-	23 205	23 205		23 205	23 205
Reliance Broadcast Network Ltd	9 64 698	9 64 698		1 85 279	1 85 279
RMT NETWORK PVT LTD	17 537	17 537		5 015	5 015
Sai Tv	40 622	40 622		1 11 082	1 11 082
SAMEERA ESTATES PRIVATE LIMITED-CHENNAI				96 332	96 332
Sanchaya Land & Estate Pvt.Ltd	91 328		91 328	91 328	91 328
Sankara Tv	1 88 862	1 88 862		3 71 460	3 71 460
Sathiyam Media Vision P.Ltd	11 23 607	11 23 607		2 75 274	2 75 274
Shreya Broadcasting Pvt.Ltd	57 773	57 773			
Shri Rathna Akshaya Estates Pvt Ltd - Chennai	3 19 840	3 19 840			
Siripoli	22 29 936	22 29 936		16 82 052	16 82 052
Sony Pictures Networks India Pvt Ltd	1 60 586		1 60 586	1 60 586	1 60 586
SPLUS MEDIA LTD - News Tamil 24x7	49 63 587	49 63 587	1 60 586	1 30 338	1 30 338
Sre Subanni Ads - Chennai	2 948	2 948			
SRI MAHALAKSHMI DAIRY-COIMBATORE				34 600	34 600
Sri Venkateswara Bhakti Channel	13 88 900		13 88 900	13 88 900	13 88 900
Star India Private Limited	1 18 202	1 18 202		5 81 491	5 81 491
Sun Life	1 22 87 694	1 22 87 694		86 89 380	86 89 380
Sun Music	3 16 83 436	3 16 83 436		2 00 29 939	2 00 29 939
Sun Music Hd	36 17 346	36 17 346		17 36 818	17 36 818
Sun News	3 32 14 551	3 32 14 551		2 34 54 232	2 34 54 232
Sun Tv - Azhagu Telecast Fee	1 77 000	1 77 000			
Sun Tv Hd	4 03 35 310	4 03 35 310		2 11 15 821	2 11 15 821
SUNTEK - KYL	15 08 158	15 08 158		5 72 925	5 72 925
SUNTEK - SSJ				4 71 382	4 71 382
SUNTEK - AN				4 27 930	4 27 930
Suntek - Malar	1 60 875	1 60 875			
Suntek - Mr. M	2 89 575	2 89 575			
Suresh Productions Pvt Ltd	12 751	12 751			
Surewave Mediatech Pvt Ltd-	32 823	32 823			
Surya Comedy	13 22 982	13 22 982		8 92 695	8 92 695



Surya Movies
Surya Music
Surya Tv
Suryan Fm Pondy
Suryan Fm Chennai
T S Srinivasan Centre For Polytechnic &-Chennai
Tamilan Television
Team One
The Daily Thanthi
The Hindu Tamil
The Mathrubhumi Printing And Publishing Company Ltd
Thg Publishing Private Limited
Trac Media Pvt.Ltd
Trend Loud Digital India Pvt Ltd - Scrs
Tv18 Broadcast Limited
Udaya Comedy
Udaya Movies
Udaya Music
Udaya Tv
V6 News
Vaishno Digital - TH
Vanse Infotech Pvt LTD - News Glits
Vasanth TV
Vetri Theatres
Vibrant Media-Chennai
Vijay Television Pvt. Ltd - Suvarna Plus-
Vijay Television Pvt. Ltd.
Vri Media Ltd-
We TV
Zee Entertainment Enterprises Limited

20 36 328	20 36 328	12 42 253	12 42 253
16 39 599	16 39 599	9 08 196	9 08 196
7 23 375	7 23 375	5 83 958	5 83 958
2 71 939	2 71 939	52 780	52 780
61 30 412	61 30 412	21 61 180	21 61 180
8 122	8 122	8 122	8 122
36 002	36 002	36 002	36 002
49 033	49 033		
3 81 358	3 81 358	3 81 358	3 81 358
5 19 782	5 19 782	84 940	84 940
97 151	97 151	1 86 475	1 86 475
96 133	96 133		
26 049	26 049		
2 57 69 216	2 57 69 216	7 07 54 997	7 07 54 997
35 75 394	35 75 394	28 67 579	28 67 579
29 94 593	29 94 593	15 35 473	15 35 473
56 45 993	56 45 993	35 41 551	35 41 551
44 32 728	44 32 728	22 43 859	22 43 859
34 94 254	34 94 254	15 74 131	15 74 131
1 92 978	1 92 978		
54 369	54 369		
34 900	34 900	5 400	5 400
65 145	65 145	3 21 963	3 21 963
3 256	3 256		
3 48 572	3 48 572	3 48 572	3 48 572
38 18 804	38 18 804	35 60 826	35 60 826
2 03 17 791	2 03 17 791	2 62 97 206	2 62 97 206
		2 28 941	2 28 941
1 83 032	1 83 032		
1 48 96 177	1 48 96 177	90 47 780	90 47 780

38 08 85 615 37 29 32 304 79 53 311 32 42 02 192 32 41 10 864 91 328

Serial and other Advances

Abinaya Creations - Chellamadi FCT
Advance SSK - Telugu
Amma Makkal Munnettra Kazagam-Chennai
Advance Location Kayal
Amalgamated Bean Coffee Trading Co. Ltd.
ANCY ADVANCE
Commission Advance
CHAITRA - RENTAL - ADVANCE
Cho Advance
Event Advance Paid
Gold Television Network P.Ltd
Group V Infotech
IBRAHIM - SSJ - ADV
K.Bhagyaraj Advance
Kannan S Duet
KAYAL TECH ADVANCE
Lease Advance
Lights Advance
M Loganathan
Mega Mind Investments Pvt. Ltd.
Novi Digital Entertainment Pvt.Ltd
Pick My Slot Private Limited
Rajendran K
Rajeshwari - B
Rajkumar - API
Shanmuganathan
S Iyappan Adv
VLSKM - Props Flat - ADV
SHAJI ADVANCE
Shooting Exp - Abiyum Nanum
Shooting Expenses -Kayal
Shooting Exp Swantham Sujatha
Tamil Selvi / Rithika
Telugu Project Advance
Vaishno Entertainment LLP
Vetrivel Chandrasekar V - Cho
VK PRODUCTIONS
W. AFSAR BABU
Writers Advance

55 12 500	55 12 500	55 12 500	55 12 500
2 20 000	2 20 000	87 000	87 000
		1 17 222	1 17 222
		1 00 000	1 00 000
5 000	5 000	5 000	5 000
3 10 85 507	3 10 85 507	1 00 000	100000
4 00 000	4 00 000	3 10 85 507	3 10 85 507
6 50 000	6 50 000	2 30 000	2 30 000
1 73 08 122	1 73 08 122	6 50 000	6 50 000
5 00 000	5 00 000	1 73 08 122	1 73 08 122
1 80 000	1 80 000	5 00 000	5 00 000
		32 46 910	32 46 910
		54 000	54 000
		5 00 000	5 00 000
50 000	50 000	50 000	50 000
1 00 000	1 00 000	70 000	70 000
55 00 000	55 00 000	55 00 000	55 00 000
24 80 000	24 80 000		
8 000	8 000		
81 00 000	81 00 000	2 41 00 000	2 41 00 000
		60	60
51 81 396	51 81 396	59 31 396	59 31 396
1 05 762	1 05 762	1 05 762	1 05 762
36 000	36 000		
25 000	25 000	25 000	25 000
3 46 526	3 46 526	3 46 526	3 46 526
1 60 000	1 60 000		
1 00 000	1 00 000		
		1 75 000	1 75 000
		1 66 02 027	1 66 02 027
2 13 61 817	2 13 61 817	77 35 301	77 35 301
		75 84 513	75 84 513
1 10 49 801	1 10 49 801	1 10 49 801	1 10 49 801
72 09 715	72 09 715	65 22 303	65 22 303
2 58 90 000	2 58 90 000	2 58 90 000	2 58 90 000
20 000	20 000	25 000	25 000
		20 000	20 000

14 35 85 146 4 30 56 928 10 05 28 218 17 12 28 950 11 78 57 391 5 33 71 559

Security Deposits and other Deposits

Caution Deposit - MCC
Electricity Deposit
Post Office Security Deposit
Radaan Mediaworks (I) Ltd. - Aaradhana S. Deposit
Radaan Mediaworks (I) Ltd. - Bangara Kodulu S. Depo
Radaan Mediaworks (I) Ltd. -Aaradhana T.Fee S. Depo
Radaan Mediaworks India Ltd. - Ossithi S. Deposit
Sun Tv - Thangam Security Deposit
Sun Tv - Vasantham Security Deposit
Surya TV - Security Deposit
Deepak Sundararajan
Tamil Nadu Aids Control Society
Telephone Deposit
Pink Celluloids - Security Deposit
Red Square., Security Deposit
Thiruvalluvar Kalaiyugam - Security Deposit
Vaishno Tele Media- Security Deposits
EB Deposit for D No. 14
EB Deposit for D. No. 13

15 000	15 000	15 000	15 000
34 710	34 710	34 710	34 710
15 000	15 000	15 000	15 000
40 00 000	40 00 000	40 00 000	40 00 000
9 71 910	9 71 910	9 71 910	9 71 910
12 77 118	12 77 118	12 77 118	12 77 118
7 00 000	7 00 000	7 00 000	7 00 000
16 82 075	16 82 075	16 82 075	16 82 075
6 34 225	6 34 225	6 34 225	6 34 225
65 168	65 168	65 168	65 168
25 000	25 000	25 000	25 000
10 000	10 000	10 000	10 000
48 630	48 630	48 630	48 630
85 00 000	85 00 000	85 00 000	85 00 000
50 00 000	50 00 000	50 00 000	50 00 000
18 50 000	18 50 000	18 50 000	18 50 000
1 00 000	1 00 000	1 00 000	1 00 000
16 310	16 310	16 310	16 310
32 860	32 860	32 860	32 860

2 49 78 006 2 49 78 006 2 49 78 006 2 49 78 006



Loans and Advances to Related Parties						
G. Usha	13 02 839		13 02 839	13 02 839		13 02 839
K. Kumar				20 39 467		20 39 467
S. Ramamurthy	9 77 54 941	9 77 54 941		13 36 90 529	13 36 90 529	
Vision Signs & Displays	11 79 585		11 79 585	11 79 585		11 79 585
R. Sukumaran	1 00 005		1 00 005	1 00 005		1 00 005
Raja R.	1 01 57 039		1 01 57 039	1 01 57 039	1 01 57 039	
MAXIMIZE ENTERTAINMENT & MEDIA INDIA LLP - SCRS	1 33 64 373	1 33 64 373		1 51 18 864	1 51 18 864	
Mediglobe India Pvt.Ltd	85 595		85 595	85 595		85 595
	12 39 44 377	11 11 19 314	1 28 25 063	16 36 73 923	15 89 66 432	47 07 491
Serial and Other Advances						
Advance To Inspire Films Pvt Ltd	6 21 66 792		6 21 66 792	6 21 66 792		6 21 66 792
Inspire Case Court Fee Paid	13 00 900	13 00 900				
Ashok Babu (72 Hours)	2 25 000		2 25 000	2 25 000		2 25 000
Advances - Abhiyum Naanum	6 385		6 385	6 385		6 385
Advances - Kayal	5 789		5 789	5 789		5 789
Advances - Swantham Sujatha	4 154		4 154	4 154		4 154
Advances - Thaalil	45 960		45 960	45 960		45 960
B C Vision - Comic Champs	20 00 000		20 00 000	20 00 000		20 00 000
Bedabyas Barik	10 00 000		10 00 000	10 00 000		10 00 000
Blue Hills Productions (Malarkodi Murugan)	1 02 650		1 02 650	1 02 650		1 02 650
Brand Avatar Lip	10 00 000		10 00 000	10 00 000	10 00 000	
Concorde Motors (India) Ltd.	40 316		40 316	40 316		40 316
G. Radhakrishnan	50 000		50 000	50 000		50 000
G.Venkatesh Kumar	25 000		25 000	25 000		25 000
Gee Creation	137		137	137		137
Gemini Tv - Special Programme	5 00 000		5 00 000	5 00 000		5 00 000
Group V Infotech	32 46 910	32 46 910		1 80 000		1 80 000
Havelis Ad	2 25 000	2 25 000				
Jotheeswaran	5 69 625		5 69 625	5 69 625		5 69 625
Jodi Advance	7 00 000	7 00 000				
Lease Advance Paid - Mumbai Flat	13 36 000		13 36 000	13 36 000		13 36 000
Lady Dream Cinemas	6 00 000		6 00 000	6 00 000		6 00 000
Landmark 360 Media Private Limited - Chennai	50 000		50 000	50 000		50 000
M.Praveen Kumar	2 50 000		2 50 000	2 50 000		2 50 000
Mahat (Artiste)	19 26 250	19 26 250				
MNM Companion	2 23 268	2 23 268				
Mohalla Tech Pvt Ltd	3 32 000	3 32 000				
Mr & Mrs.	3 50 000		3 50 000	3 50 000		3 50 000
Nestle Caregrow Vignette	3 75 000		3 75 000	3 75 000		3 75 000
Nestle Milkmaid - Onam Spl	2 62 432	2 62 432				
New Mal	5 00 000		5 00 000	5 00 000		5 00 000
P. Venkatesh	26 674		26 674	26 674		26 674
Pancharangli Audio (Pradeep)	20 30 000		20 30 000	20 30 000		20 30 000
Premier Visual Media	15 29 54 174	15 29 54 174		9 10 48 694	9 10 48 694	
Production Advance				1 28 49 940	1 28 49 940	
Production Advance Abiyuym Nanum				77 48 650	77 48 650	
Production Advance Kayal	1 34 79 140	1 34 79 140				
Production Advance Malar	3 57 600	3 57 600				
Production Advance Mr. Manai	7 69 658	7 69 658				
Production Advance Sakthi	9 70 473	9 70 473				
Production Advances - All serials	12 94 330	12 94 330				
Production Advance New Serial				1 23 000	1 23 000	
Production Advance Swantham Sujatha				1 00 84 910	1 00 84 910	
Professional Fee Advance				42 40 089	42 40 089	
R. Diwakaran	1 10 000		1 10 000	1 10 000		1 10 000
R.Vishnu Prasad	12 50 000		12 50 000	12 50 000		12 50 000
Radaan Mediaworks (I) Ltd - Ossthi	20 00 000		20 00 000	20 00 000		20 00 000
Radha Automobiles	6 17 139		6 17 139	6 17 139		6 17 139
Raj Television Network Limited Security Deposit	46 807		46 807	46 807		46 807
Ramkumar - Advance(Smile Settai)	5 00 000		5 00 000	5 00 000		5 00 000
Rent Advance- Trend Loud				2 50 000	2 50 000	
Rent Advance- Vision Pro Event Management				1 50 000	1 50 000	
S. V. Water Supply				5 500	5 500	
S.Abirami	5 00 000		5 00 000	5 00 000		5 00 000
S.Sheik Mohamed (Asif Film International)	50 000		50 000	50 000		50 000
S.Ranjith Kumar Advance				1 36 797	1 36 797	
Ranjith Advance	76 000	76 000				
Ranjith Mktg Loan	9 50 000	9 50 000				
Sakthi Sisters	16 72 970	16 72 970				
S. V. Water Supply	5 500	5 500				
Sri Productions	22 69 800	22 69 800				
Sai Holdings	5 00 000		5 00 000	5 00 000		5 00 000
Sri Productions			5 00 000	5 00 000		5 00 000
Srikals Graphics	5 00 000		5 00 000	5 00 000		5 00 000
Theodore	40 000		40 000	40 000		40 000
Telugu New Adv	3 90 250	3 90 250				
Vision Time International Pte.Ltd	74 66 190	74 66 190		52 46 190	52 46 190	
Vivann Media Works	50 000		50 000	50 000		50 000
	27 02 96 274	19 08 72 846	7 94 23 428	21 38 24 414	13 25 40 558	8 12 83 856
Trade Advance to Related Parties						
Plan V Productions - Security Deposit	11 99 45 236	11 99 45 236		13 67 55 033	13 67 55 033	
Trend Music Private Limited	54 64 761		54 64 761	54 64 761		54 64 761
	12 54 09 997	11 99 45 236	54 64 761	14 22 19 794	13 67 55 033	54 64 761



Sl.No	Particulars	Gross Block			Depreciation				Net Block	
		Cost as on 01-04-2022	Addition during the year	Deletion during the year	As on 31st March 2023	As on 01-04-2022	For the Year	Deletion for the year	WDV as on 31.03.2023	WDV as on 31.03.2022
1	FURNITURE & FITTINGS	17.53	0.91	-	18.44	16.43	0.24	-	16.67	1.77
2	OFFICE EQUIPMENTS	50.02	0.09	-	50.11	46.89	0.50	-	47.39	2.71
3	COMPUTERS AND PERIPHERELS	77.43	1.20	-	78.63	72.91	1.42	-	74.33	4.30
4	VEHICLES	257.56	17.50	0.58	274.48	247.12	3.96	-	251.08	23.40
5	BUILDING	57.13	-	-	57.13	49.53	1.97	-	51.50	5.63
6	PLANT AND MACHINERY	-	-	-	-	-	-	-	-	-
	GRAND TOTAL - TANGIBLE ASSET	459.66	19.70	0.58	478.78	432.89	8.08	-	440.97	37.81
										26.77



Note No. 10 - Property, Plant and Equipment

Sl.No	Particulars	Gross Block			Depreciation				Net Block	
		Cost as on 01-04-2022	Addition during the year	Deletion during the year	As on 31st March 2023	As on 01-04-2022	For the Year	Deletion for the year	WDV as on 31.03.2023	WDV as on 31.03.2022
1	FURNITURE & FITTINGS	17,52,827	90,958	-	18,43,784	16,43,035	23,784	16,66,819	1,76,966	1,09,792
2	OFFICE EQUIPMENTS	50,01,997	8,700	-	50,10,697	46,89,435	49,876	47,39,311	2,71,386	3,12,562
3	COMPUTERS AND PERIPHERALS	77,42,530	1,20,314	-	78,62,844	72,90,738	1,42,129	74,32,868	4,29,976	4,51,791
4	VEHICLES	2,57,55,888	17,49,899	58,120	2,74,47,667	2,47,12,145	3,95,883	2,51,08,029	23,39,638	10,43,743
5	BUILDING	57,12,781	-	-	57,12,781	49,53,377	1,96,584	51,49,961	5,62,820	7,59,404
6	PLANT AND MACHINERY				-				-	-
	GRAND TOTAL - TANGIBLE ASSET	4,59,66,022	19,69,871	58,120	4,78,77,773	4,32,88,731	8,08,256	4,40,96,987	37,80,786	26,77,292
7	INTANGIBLE ASSET				-				-	-
	GRAND TOTAL - INTANGIBLE ASSET	-	-	-	-	-	-	-	-	-

Note:

(*) Adjustments denote WDV of the assets whose Useful life Expired and WDV is less than the Residual Value is being transferred to Reserves and Surplus



Depreciation as per Income Tax Act

Asset Name	Rate	Opening WDV	Additions		Deletion	Total	Depreciation	Closing WDV
			More than 180 days	Less than 180 days				
Furniture and Fitting	10%	5,07,196				5,07,196	50,720	4,56,476
Office Equipment	10%	18,60,381	8,700			18,69,081	1,86,908	16,82,173
Plant and Machinery	15%	2,90,838	23,602	67,356		3,81,795	52,218	3,29,578
Computer	40%	5,99,246		1,20,314		7,19,560	2,63,761	4,55,799
Motor Car	15%	45,60,436	17,49,899		(3,29,000)	59,81,335	8,97,200	50,84,135
Music Rights	25%	1,40,016				1,40,016	35,004	1,05,012
Building	10%	27,32,405				27,32,405	2,73,241	24,59,165
Total		1,06,90,519	17,82,201	1,87,670	(3,29,000)	1,23,31,389	17,59,052	1,05,72,338



Note No - 24: Segment Reporting

In accordance with Accounting Standard 17, the Vision Time India division is identified as a primary reportable segment and disclosure in respect of primary reportable segment is as under:

ANNEXURE-1

PARTICULARS	VISION TIME INDIA		OTHER SEGMENTS		TOTAL		VISION TIME INDIA		OTHER SEGMENTS		TOTAL	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
SEGMENT REVENUE												
Sales	7,914.87	5,292.83	-	-	7,914.87	5,292.83	79,14,86,714	52,92,82,740			79,14,86,714	52,92,82,740
Total Segment Revenue	7,914.87	5,292.83	-	-	7,914.87	5,292.83	79,14,86,714	52,92,82,740			79,14,86,714	52,92,82,740
SEGMENT EXPENSE												
Direct cost	6,750.84	4,305.72	-	-	6,750.84	4,305.72	67,50,83,916	43,05,72,216			67,50,83,916	43,05,72,216
Employee Benefits Expenses	152.81	98.94	-	-	152.81	98.94	1,52,81,398	98,93,800			1,52,81,398	98,93,800
Total Segment Expense	6,903.65	4,404.66	-	-	6,903.65	4,404.66	69,03,65,314	44,04,66,016			69,03,65,314	44,04,66,016
Segment Result	1,011.21	888.17	-	-	1,011.21	888.17	10,11,21,400	8,89,16,724			10,11,21,400	8,89,16,724
Other Income	9.42	15.27	-	-	9.42	15.27	9,41,541	15,26,811			9,41,541	15,26,811
Finance Cost	308.11	380.91	-	0.00	308.11	380.91	3,08,11,384	3,80,91,231			3,08,11,384	3,80,91,231
Depreciation & Amortisation	7.91	8.86	0.17	0.28	8.08	9.14	7,91,037	8,86,357	30	27,627	8,08,256	9,13,984
Other Expenses	420.65	331.33	-	-	420.65	331.33	4,20,65,307	3,31,32,526	17,219		4,20,65,307	3,31,32,526
Income Taxes	67.61	43.44	-	-	67.61	43.44	67,60,681	43,44,309			67,60,681	43,44,309
Tax related to earlier year	54.94	-	-	-	54.94	-	54,93,620	10,55,788			54,93,620	10,55,788
Deferred Tax	4.74	10.56	-	-	4.74	10.56	4,74,187	4,74,187			4,74,187	4,74,187
Net Profit	156.67	1,678.54	0.17	0.28	1,884.76	1,678.81	1,56,66,726	16,78,53,745	17,219	27,657	18,84,76,376	16,78,81,403
OTHER INFORMATION												
Segment Assets	10,128.42	9,406.57			11,687.01	10,984.78	1,01,28,41,651	94,06,57,473			1,01,28,41,651	94,06,57,473
Segment Liabilities	7,312.56	6,752.12	1,558.60	1,578.20	7,382.79	6,841.79	73,12,55,688	67,52,12,423	15,58,59,648	15,78,20,152	73,82,78,783	68,41,78,892

NOTE: As per Accounting Standard 17, Deferred Tax Asset should not be included in the Segment Assets.

