VISION TIME INDIA LIMITED
CIN: U74300TN2002PLC049150
REG. OFFICE: NO.6, SRINIVASA APARTMENTS, PRAKASAM STREET,
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EMAIL: COMPLIANCE@VISIONTIME.IN,
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DIRECTOR'S REPORT

TO
THE MEMBERS,
VISION TIME INDIA LIMITED

Your directors' have pleasure in presenting before you the 24th Annual Report of the Company together with the audited financial statements for the year ended 31st March, 2026.

1 REVIEW OF FINANCIAL PERFORMANCE:

The standalone financial results for the year ended 31st March, 2026 and the corresponding figures for the year are as under:

(Rupees in lakhs)

Particulars	2025-26	2024-25
Revenue from operations	10172.50	9263.70
Other Income	36.49	27.76
Total Income	10208.99	9291.46
Total expenses	8874.98	8185.53
Profit / (Loss) before taxation	1334.01	1105.93
Less: Tax Expense	316.53	289.69
Profit / (Loss) after tax	**1017.47**	**816.23**

2 RESERVES & SURPLUS:

During the year under review, the Company has not transferred any amount to its General Reserves.

3 BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR / STATE OF COMPANY'S AFFAIRS:

The Company is engaged in the business of production services, creating advertising services and marketing. During the year under review, the Company has registered a turnover of Rs. 10172.50 Lakhs and has made Net profits amounting to Rs. 1017.47 Lakhs from the business, which is comparatively higher to the previous years' profits. The Directors are aiming for a much higher growth in the upcoming years. The cash and cash equivalent as at 31st March, 2026 was Rs. 24.67 lakhs. The Company continues

to focus on judicious management of its working capital, receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring.

Further, during the year under review,

a. the Company has passed a Special Resolution approving the proposed listing of its Equity Shares on the SME Platform of BSE Limited and the consequential amendments to the Articles of Association of the Company, in compliance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (SEBI) Regulations, and other applicable laws.
b. Increased its borrowing powers to Rs. 60 crores pursuant to section 180(1)(c) of the Companies Act, 2013.

4 CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of the business of the Company during the year under review.

5 EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS AND MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have been no material events or changes affecting the financial position of the Company that have occurred between the end of the financial year to which the financial statements relate and the date of this Report, which require disclosure.

6 DIVIDEND:

The Board has not recommended any dividend for the financial year ended March 31, 2026, with a view to retaining the profits to support the Company's ongoing operations and future business requirements.

7 DETAILS OF MEETINGS OF BOARD OF DIRECTORS:

The Board meets at regular intervals to discuss on business matters. During the financial year 2025-26, the following meetings of the Board of directors were held as detailed in the table below:

S.No	Date of Board Meeting	Number of Directors at the time of meeting	Total number of Directors who attended the meeting
1	22/04/2025	6	6
2	23/05/2025	6	6
3	09/06/2025	6	6
4	20/06/2025	6	6
5	23/06/2025	6	6
6	05/09/2025	6	6
7	20/09/2025	6	6
8	25/09/2025	6	6
9	29/09/2025	6	6
10	30/09/2025	6	6
11	06/10/2025	5	6
12	31/10/2025	6	6

13	24/11/2025	6	6
14	22/12/2025	6	6
15	20/01/2026	6	6
16	10/03/2026	6	6
17	12/03/2026	6	6

8 BOARD OF DIRECTORS & KMP / CHANGES AND DECLARATION BY THE COMPANY:

The Board of Directors consists of:

S.No	Name of the Director	Designation
1	Mr. Ramamurthy Raja	Managing Director
2	Mr. Subramanian Ramamurthy	Whole Time Director
3	Ms. Gopalan Vaidehi	Director (Non-Executive)
4	Mr. Rajib Kumar Hota	Director (Independent)
5	Mr. Pannikot Shankar Easwaradas	Director (Independent)
6	Mr. Sundararaman Ramachandran	Director (Independent)

Declaration by Company: None of the Directors of the Company are disqualified from being appointed as Directors as specified in Section 164(2) of the Act read with Rule 14 of Companies (Appointment and Qualifications of Directors) Rules, 2014.

In the opinion of the Board, the Independent Director appointed during the year is a person of integrity and possesses the requisite expertise, experience and proficiency required to effectively discharge the duties and responsibilities as an Independent Director of the Company.

9 INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the financial year, which are subjected to regular assessment drives its effectiveness, reinforces integrity of management and fairness in dealing with all the stakeholders.

10 DECLARATION BY INDEPENDENT DIRECTORS AND OPINION BY THE BOARD:

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

11 CORPORATE SOCIAL RESPONSIBILITY POLICY:

During the year under review, pursuant to the provisions of Section 135 of the Companies Act, 2013 ("the Act") read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the provisions relating to Corporate Social Responsibility (CSR) have become applicable to the Company, as the Net Profits of the Company during preceding financial year 2024-25 exceed the prescribed threshold of ₹5 crore. During the year, the Company constituted a CSR Committee to oversee and monitor the CSR activities undertaken by the Company. Subsequently, considering that constitution of a CSR Committee was not applicable for the Company under the provisions of the Companies Act, 2013, the said Committee was dissolved, and the Board of Directors shall oversee and monitor the CSR activities of the Company.

We, Vision Time India Limited, has developed its Corporate Social Responsibility Policy (the 'Policy') in accordance with section 135 of the Companies Act, 2013 and the rules made thereunder.

During the FY 2025-26, the Company spent an amount of Rs. 13,25,000/- towards the procurement of medical equipment, namely a Fully Automated Immunology Analyzer and an Electrolyte Analyzer, for supporting healthcare services in association with Public Health Centre Society, situated at West Mambalam, Chennai, Tamil Nadu. These equipments play a vital role in the early diagnosis of conditions such as hormonal imbalances, infectious diseases, cardiac issues, and certain cancers. Accordingly, they contribute to enhancing the overall quality and efficiency of healthcare services. We will continue to serve the community in the years to come.

The Annual report on CSR activities is attached as Annexure 1 to this report.

12 RISK MANAGEMENT POLICY:

The Company has in place a risk management mechanism to address the financial, legal and operational risks inherent to the business of your Company. In the opinion of your Board, these internal controls are adequate and commensurate with the size and nature of the Company.

13 SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:

The Company has Subsidiaries, however no Joint Venture and Associate Companies. The Subsidiary companies undertake the activity of media and music management. The Company therefore has prepared consolidated financial statement for the financial year ended 2025-26. The Salient features of the financial statement of the Subsidiary & Joint Venture and Associate Companies in Form AOC-1 has been annexed as 'Annexure – 2' to the Directors' Report.

S.No.	Name of the Company	Relationship with Vision Time India Limited
1.	Trendloud Digital India Private Limited	Wholly owned Subsidiary
2.	Trend Music Private Limited	Wholly owned Subsidiary

14 SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year,

- an order was passed by the Registrar of Companies imposing a penalty of ₹27,18,000 on the Company and its officers in default under Section 203 of the Companies Act, 2013 for non-compliance with the provisions relating to Key Managerial Personnel. The Company thereafter filed an Appeal with the Regional Director which also passed an Order to pay the penalty. The Company has duly complied with the order, and the penalty has been paid.
- an order passed by the Regional Director imposing a penalty of ₹7,00,000 on the Company and its officers in default under Section 96(1) of the Companies Act, 2013 for delay on holding Annual General Meeting for the FY ended 31.03.2021. The Company has duly complied with the order, and the penalty has been paid.

The said orders do not have any material impact on the going concern status or the future operations of the Company, apart from which, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in the future.

15 SHARE CAPITAL OF THE COMPANY:

There were changes in the authorised capital during the year under review. The capital structure of the Company is as under:-

S.no	Share Capital Pattern	31.03.2026	31.03.2025
1	Authorised Share Capital: 2,50,00,000 Equity Shares of Rs. 10/- each	Rs. 25,00,00,000	Rs. 25,00,00,000
2	Issued and Subscribed: 1,52,00,000 Equity Shares of Rs. 10/- each	Rs. 15,20,00,000	Rs. 15,20,00,000

16 AUDIT & AUDITORS:

I. Statutory Auditors:

Pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, including any statutory enactment or modifications thereof, the Company at its AGM held in the year 2022 appointed M/s. V. Narayanan & Co., Chartered Accountants (Firm Registration No. 002398S) are the Statutory Auditors of the Company who hold office for a period of five years till AGM to be held in the year 2027.

II. Other Audits:

a. Cost Audit: The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. b. Secretarial Audit: The provisions of Section 204 regarding Secretarial Audit are not applicable to your Company. c. Internal Audit: The Company is not required to appoint an Internal Auditor pursuant to Rule 13(1) of the Companies (Accounts) Rules, 2014.

17 REPLY TO THE REMARKS OF THE AUDITOR:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

18 FRAUDS REPORTED BY AUDITORS:

During the year under review, the Statutory Auditor in their report have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

19 WEBSITE OF ANNUAL RETURN:

A copy of the annual return is placed on the website of the company - www.visiontime.in.

20 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has not given any loan, made any Investment, given guarantee and securities during the financial year under review.

21 DEPOSITS:

The Company has not accepted any deposits under Section 73 of the Companies Act, 2013 during the financial year.

22 PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the financial year under review, all contracts / transactions entered by the Company with related parties under Section 188(1) of the Companies Act, 2013 were in the ordinary course of business and on an arm's length basis. The disclosure to be reported in Form AOC-2 is attached as annexure 3 to this report.

Attention of members is drawn to the disclosure of transactions with related parties set out in Note No. 31 to the Financial Statements.

23 REPORTINGS ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). An Internal Complaints Committee ("ICC") has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace. During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. No complaints were received and/or pending as at the end of the financial year.

The Company is committed to providing a safe and conducive work environment for all its employees.

- Number of complaints of sexual harassment received in the year - Nil
- Number of complaints disposed off during the year - Nil
- Number of cases pending for more than ninety days – Nil

24 DISCLOSURES REGARDING ISSUE OF SHARES:

During the Financial year ended 31st March, 2026, the Company has not issued:

(i) Employees Stock Option pursuant to Rule 12(9) of the Companies (Share Capital and Debenture Rules), 2014,

(ii) Sweat Equity Shares pursuant to Rule 8(13) of the Companies (Share Capital and Debenture Rules), 2014,

(iii) equity shares with differential right pursuant to Rule 4(4) of the Companies (Share Capital and Debenture Rules), 2014,

(iv) shares or other convertible securities,

(v) provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees,

(vi) debentures, bonds or any non-convertible securities / Issue of warrants / Redemption of shares/debentures.

25 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREGIN EXCHANGE EARNING AND OUTGO:

I. Conservation of Energy and Technology Absorption

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment. Constant efforts are made through regular/

preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy. The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

- Steps taken by company for utilizing alternate sources of energy: NIL
- Capital investment on energy conservation equipment's: NIL

II. Foreign Exchange Earnings and Outgo

Details of Foreign Exchange Earnings and Expenditures during the year are as below:

(Amount in Rs.[Lakhs])

Particulars	FY ended 31.03.2026	FY ended 31.03.2025
Earnings in Foreign Exchange	-	-
Expenditure in Foreign Currency	-	-

26 TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

27 COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meeting of Shareholders (EGM/AGM) i.e. SS-1 and SS-2 issued by The Institute of Company Secretaries of India.

28 DETAILS OF APPLICATION UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There were no applications made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016, during the year.

29 DETAILS OF VALUATION DONE:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

30 VOLUNTARY REVISION OF FINANCIAL STATEMENTS AND BOARDS REPORT:

There is no such instance of voluntary revision of Financial Statements or Board's report made by the Company.

31 AUDIT/ NOMINATION & REMUNERATION COMMITTEE:

The Audit Committee of the Company was constituted on 27.02.2025, comprising of the following Directors a. Mr. Rajib Kumar Hota (Chairman), b. Mr. Pannikot Shankar Easwaradas (Member), c. Mr. Ramamurthy Raja (Member). The recommendations of the Audit Committee were taken into consideration by the Board of the Company. During the year, 6 Audit Committee meetings were held.

The Nomination & Remuneration Committee constituted on 27.02.2025 comprising of the following Directors a. Mr. Rajib Kumar Hota (Chairman), b. Mr. Pannikot Shankar Easwaradas (Member), c. Mr. S. Ramachandran (Member).

32 VIGIL MECHANISM:

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and it powers) Rules, 2014, the Company has adopted Whistle Blower Policy/Vigil Mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct. The company has not received any whistle-blower complaints during the year.

33 COMPANIES POLICIES ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS UNDER PROVISIONS OF SECTION 178:

The remuneration, if any, payable to the Managing Director and the Whole-time Director was approved by the Company in accordance with the provisions of Section 198 and other applicable provisions of the Companies Act, 2013. Sitting fees payable to the Non-Executive Directors are paid in accordance with the approvals granted by the Board of Directors. The policy on the Nomination and remuneration policy is published on the website of the Company www.visiontime.in.

34 PARTICULARS OF EMPLOYEES:

Particulars of employees as required to be given under the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment & Remuneration of Key Managerial Personnel) Rules, 2014 are not applicable.

35 CORPORATE GOVERNANCE:

The Company has adopted best corporate practices and is committed to conducting its business in accordance with the applicable laws, rules and regulations. The Company's Corporate Governance practices are driven by effective and strong Board oversight, timely disclosures, transparent accounting policies and high level of Integrity in decision making.

36 MATERNITY BENEFIT

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees, wherever applicable, during the year.

37 DISCLOSURE WITH RESPECT TO LOANS / AMOUNT RECEIVED FROM DIRECTORS OR RELATIVE OF DIRECTORS:

During the financial year, the Company has availed loan from Mr. S. Ramamurthy and Ms. G. Vaidehi, the Directors of the Company amounting to Rs.161.30 Lakhs and Rs. 37.00 lakhs respectively.

38 DIRECTOR'S RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that:

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
d) the directors had prepared the annual accounts on a going concern basis; and;
e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company,
f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

39 ACKNOWLEDGEMENTS:

The Directors place on record their sincere appreciation for the assistance and co-operation extended by clients, vendors, bankers, employees at all levels who have contributed to the growth and performance of your Company and also thank the Central and State Governments and other statutory authorities for their continued support and all other associates and look forward to continue fruitful association with all business partners of the Company.

For and on behalf of the Board of Directors

Vision Time India Limited

VISION TIME INDIA LIMITED CHENNAI 600 017

Date: 04.09.2026
Place: Chennai

Ramamurthy Raja
Managing Director
DIN: 08056120

VISION TIME INDIA LIMITED CHENNAI 600 017

Subramanian Ramamurthy
Whole Time Director
DIN: 02151713

Annexure 1

Annual Report on CSR Activities – FY 2025-26

1. Brief outline on CSR Policy of the Company.

- Vision Time India Limited (the 'Company') has developed its Corporate Social Responsibility Policy (the 'Policy') in accordance with section 135 of the Companies Act 2013 and the rules made there under. This policy encompasses the company's commitment to create large environmental and societal value as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for the welfare & sustainable development to the community at large. The Company will undertake social projects that benefit the rural communities and enhance the quality of life, health care of residents and their economic well-being in a focused manner, for maximum positive impact.

2. Composition of CSR Committee:

- Since the constitution of a CSR Committee was not applicable to the Company, the Board of Directors itself undertook the responsibilities relating to the implementation, monitoring, and approval of the Company's CSR activities and projects.

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

- https://visiontime.in/csr/

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

- Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	FY 24	0	0
2	FY 25	0	0
3	FY 26	0	88,957
	Total		

6. Average net profit of the company as per section 135(5).

- INR 6,18,02,152.67

7. (a) Two percent of average net profit of the company as per section 135(5)

- INR 12,36,043

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. - NA

(c) Amount required to be set off for the financial year, if any - INR 88,957

(d) Total CSR obligation for the financial year (7a+7b-7c). – NA

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
13,25,000	0	0	0	0	0

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in	Amount transferred to Unspent CSR Account for the project as per	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration

		Act.						Rs.).	Section 135(6) (in Rs.).			number.
1.												
	Total											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Procurement of Medical and Laboratory Equipment in association with Public Health Centre	I	Yes	Tamil Nadu, Chennai		13,25,000	No	Public Health Centre, West Mambalam, Chennai, Tamil Nadu	CSR00017062
	Total					13,25,000			

(d) Amount spent in Administrative Overheads - Nil

(e) Amount spent on Impact Assessment, if applicable - Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): INR 13,25,000

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	12,36,043
(ii)	Total amount spent for the Financial Year	13,25,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	88,957

(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	88,957

9. (a) Details of Unspent CSR amount for the preceding three financial years: Nil

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year.: Not Applicable

(asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). Not Applicable

For VISION TIME INDIA LIMITED

R. Raja
Managing Director
DIN: 08056120

S.Ramamurthy
Whole Time Director
DIN: 02151713

Date: 04/09/2026
Place: Chennai

Annexure 2

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures.

Part A – Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs. In Lakhs)

Sl. No.	Particulars	Trendloud Digital India Private Limited (A)	Trend Music Private Limited (B)
1.	The date since when subsidiary was acquired	05.04.2023	05.04.2023
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	31.03.2026	31.03.2026
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year, in the case of foreign subsidiaries.	-	-
4.	Share capital	100.00	10.00
5.	Reserves and surplus	1,471.20	167.86
6.	Total assets	3,718.63	571.37
7.	Total Liabilities	2,147.43	393.51
8.	Investments	180.36	0
9.	Turnover	4,436.54	353.97
10.	Profit before taxation	686.94	62.16
11.	Provision for taxation	(230.78)	(22.45)
12.	Profit after taxation	456.16	39.71
13.	Proposed Dividend	0	0
14.	Extent of shareholding (in percentage)	99.99%	99.99%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations – Nil
2. Names of subsidiaries which have been liquidated or sold during the year - Nil

VISION TIME INDIA LIMITED CHENNAI 600 017

R. Raja
Managing Director
DIN: 08056120

S. Ramamurthy
Whole Time Director
DIN: 02151713

S.S.Raghavan
CFO

Swathi.U
CS

Place: Chennai
Date: 04.09.2026

Annexure 3

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms' length transactions under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at arm's length basis:**
   There were no contracts or arrangements or transactions entered in to during the year ended 31st March, 2026, which were not arm's length basis.

2. **Details of contracts or arrangements or transactions at arm's length basis:**

Name of related party	Nature of relationship	Nature of Contract/ arrangement/ transactions	Duration of Contract/ arrangement/ transactions	Date of approval by Board, if any	Salient terms, if any	Amount paid as advances, if any (In Rs)
Trendloud Digital India Private Limited	Subsidiary Company	Direct Cost	2025-26	22.04.2025	Transactions carried out in the ordinary course of business and on an arm's length basis	Nil
Ms. G. Vaidehi	Promoter Director	Rental	2025-26	22.04.2025	Transactions carried out in the ordinary course of business and on an arm's length basis	Nil

For and on behalf of the Board of Directors

Vision Time India Limited

VISION TIME INDIA LIMITED CHENNAI 600 017

Date: 04/09/2026
Place: Chennai

R. Raja
Managing Director
DIN: 08056120

S. Ramamurthy
Whole Time Director
DIN: 02151713

V. Narayanan & CO

Chartered Accountants

Partners

N Anush Shanker
N Ramachandran
Parvathi Anush Shanker
Roopa Ramachandran
Dileep Thammana
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Auditors' Report on Ind AS Standalone Financial Statements of Vision Time India Limited

INDEPENDENT AUDITORS' REPORT

To the Members of Vision Time India Limited

Report on the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Vision Time India Limited** which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

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Information Other than the Standalone Financial Statements and Auditors' Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the *Management Discussion and Analysis, Board's Report including Annexures to Board's Report*, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities for the Audit of Standalone Ind AS Financial Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

A further description of the auditors' responsibilities for the audit of the standalone Ind AS financial statements is included in Annexure A. This description forms part of our auditors' report.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us].

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c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C"

g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197(16) of the Act.

h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements – Refer Note 11 to the Standalone Ind AS financial statements;

ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – Refer Note 17 to the Ind AS financial statements

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

*For **M/s V. Narayanan & Co***
Chartered Accountants
Firm's Registration No. **002398S**

V.NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

N. ANUSH SHANKER
Partner
Membership No. **025713**

UDIN: 26025713OTJWLW3207
Dated: 04/09/2026
Place: Chennai

V. Narayanan & CO

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Annexure A

Responsibilities for Audit of Standalone Ind AS Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative

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materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

*For **M/s V. Narayanan & Co***
Chartered Accountants
Firm's Registration No. **002398S**

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#23
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CHARTERED ACCOUNTANTS

N. ANUSH SHANKER
Partner
Membership No. **025713**

Dated: 04/09/2026
Place: Chennai

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Annexure "B" To Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of my report of even date)

(i)

a) (I) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(II) The Company is maintaining proper records showing full particulars of Intangible Assets.

b) According to information and explanations given to us, the management has physically verified these Property Plant and Equipment at reasonable intervals and no material discrepancies were noticed on such verification.

c) The title deeds of the immovable properties disclosed by the management of company in the financial statements in Note No - 39.1 are held in the name of the company.

d) The company has not revalued its Property, Plant and Equipment or Intangible Assets during the year.

e) As disclosed in Note No - 39.7, there are no proceedings initiated or pending against the company for holding any Benami Property during the current year.

(ii)

a) The inventory has been physically verified (copyrights of media content verified with reference to title documents/agreements) by the management at reasonable intervals during the year.

b) The Company has not been sanctioned working capital limit in excess of five crore rupees by banks or financial institutions on the basis of security of current assets during any point of time of the year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.

(iii) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clause 3(iii) of the Order is not applicable to the Company.

(iv) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the company during the year has not made investments in, provided any guarantee or security or granted any loans or advances in nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties as disclosed by management of company in Note No-39.4 exceeding the specified limits as prescribed under section 185 and 186 of The Companies Act, 2013.

(v) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act 2013 and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order is not applicable.

Other offices:

664, 17D, Indira Nagar, 2nd Stage, Bangalore - 560 039 Tel: 080-2452 0146
No 11, 2nd Cross Street, Sundar Nagar, Trichy - 620 021 Tel: 0431-4051280

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(vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's products/business activity. Accordingly, reporting under clause 3(vi) of the Order is not applicable.

(vii) (a) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and service Tax, Provident Fund, Employee State Insurance, Income Tax, and any other statutory dues with the appropriate authorities. Further, there are no outstanding statutory dues existing as on the last day of Financial year which is outstanding for more than 6 months from the day these becomes payable.

(b) There are no dues in respect of sales-tax, service tax, duty of customs, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute except income tax and GST for which the details are shown below:

Sl. No.	Particulars	Amount (Rs. In lakhs)
1.	Income Tax Matter	59.03
2.	GST Matter	65.30
	Total	**124.33**

(viii) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of accounts in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as income during the year.

(ix)

(a) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of dues to any financial institutions, bank or debenture holders.

(b) According to the information and Explanation given to us and on the basis of our examination of the records of the company, we are of the opinion that, the company has not been declared as Willful defaulter by any bank or financial Institution or other lender as disclosed in Note No – 39.9.

(c) According to the information and Explanation given to us and on the basis of our examination of the records of the company, we are of the opinion that the term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and Explanation given to us and on the basis of our examination of the records of the company, we are of the opinion that the funds raised on short term basis have not been utilized for long term purposes.

(e) On an overall examination of the records of the company, the company has not taken funds from any entity or person on account of or to meet the obligations of subsidiaries, associates and joint ventures.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

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(x)

(a) The company has not raised funds by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause is not applicable.

(b) The company has not raised funds by way of any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(xi)

(a) According to the information and explanations given by the management and based upon the audit procedures performed for the purpose reporting in the true and fair view of the financial statements, we report that there is no fraud by the company or any fraud on the company has been noticed or reported during the year.

(b) We were the Statutory Auditors of the Company for the previous year and confirm than we have not filed any report under sub-section (12) of section 143 of the Companies Act that has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) Based on our audit procedures and according to the information and explanation given to us, we report that, the company has not received any whistle-blower complaints during the year.

(xii) The company is not a Nidhi Company, hence the reporting of required information of this clause and rules of Nidhi Rules, 2014 are not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company, with the related parties are in compliance with section 188 of the Act. The details of such related party transactions have been disclosed in the Standalone financial statements in Note no. 31, as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified in Companies (Accounting Standards) Rules, 2021 as prescribed under section 133 of the Act. Further, according to the information and explanations given to us, the Company is not required to constitute an audit committee under section 177 of the Act.

(xiv) (a) According to the information and explanations given to us, the Company has an Internal audit system commensurate with the size and nature of its business, expect for control with respect to compliance and documentation of Company's transactions with related parties.

(b) The Company is not required to appoint an internal auditor as per the provisions of section 138 of the Companies Act, 2013. Accordingly, reporting under clause 3(xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a) (b) and (c) of the Order are not applicable to the Company.

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(b) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the RBI. Accordingly, reporting under clause 3(xvi)(c) of the Order is not applicable to the Company

(xvii) The Company does not have cash loss during the current year and during immediately during preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

(xix) According to the information and explanation given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is applicable for Corporate Social Responsibility (CSR) provisions under Section 135 of the Companies Act, 2013. However, there are no unspent amounts towards CSR in respect of other than ongoing projects requiring transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with the second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(b) According to the information and explanations given to us, there is no amount remaining unspent pursuant to any ongoing project under sub-section (5) of Section 135 of the Companies Act, 2013. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

(xxi) The Company is required to prepare consolidated financial statements as required by Ind AS 110 and hence the reporting of matters mentioned under this clause 3(xxi) of the Order is applicable to the Company.

For M/s V. Narayanan & Co
Chartered Accountants
Firm Regn No. 002398S

V.NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

N. ANUSH SHANKER
Partner
Membership No. 025713

Date: 04/09/2026
Place: Chennai

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Annexure - C to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Vision Time India Limited as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

V. Narayanan & CO

Chartered Accountants

Partners

N Anush Shanker
N Ramachandran
Parvathi Anush Shanker
Roopa Ramachandran
Dileep Thammana
S U Sridharan
N Venkateswaran
V Balaji
Nakul A Shanker
N A Vaidyanathan

Headquarters:

No 23 Sir CV Raman Road
Alwarpet, Chennai 600 018
Email: crm@vncindia.com
Telephone: 044-24995550 (18 lines)
Fax: 91-44-24989708

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s V. Narayanan & Co.,
Chartered Accountants
Firm Registration No: 002398S

N. Anush Shanker
Partner
Membership No. 025713

V.NARAYANAN & CO
#23
CV Raman Road,
Alwarpet,
Chennai-600018
CHARTERED ACCOUNTANTS

Place: Chennai
Date: 04/09/2026

VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017
STANDALONE STATEMENT OF BALANCE SHEET

Particulars	Note	As at 31st March 2026	As at 31st March 2025
ASSETS			
Non-current Assets			
Property, Plant and Equipment	4	39,70,275	47,10,517
Capital Work-in-Progress			
Other Intangible Assets		1,00,45,156	1,17,20,572
Financial Assets			
Investment	5	27,33,33,405	27,33,33,405
Deferred Tax Assets (net)	6	3,83,80,500	3,71,44,684
Other Non-Current Assets	7	2,31,55,867	2,31,55,867
TOTAL NON CURRENT ASSETS		**34,88,85,203**	**35,00,65,045**
Current Assets			
Inventories	8	15,76,43,699	15,53,08,863
Financial Assets			
Trade receivable	9	59,05,56,583	30,51,49,670
Cash and Cash Equivalents	10	24,66,879	31,08,469
Other Financial Asset	11	13,00,900	13,00,900
Current Tax Assets (Net)	12	-	-
Other Current Assets	13	19,53,16,962	16,23,25,989
TOTAL CURRENT ASSETS		**94,72,85,023**	**62,71,93,890**
TOTAL ASSETS		**1,29,61,70,226**	**97,72,58,935**
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	14	15,20,00,000	15,20,00,000
Other Equity	15	24,18,88,331	13,96,82,977
Non-Current Liabilities			
Financial Liabilities			
Borrowings	16(a)	9,75,29,746	6,69,40,075
Provisions	17(a)	43,67,434	42,53,770
TOTAL NON CURRENT LIABILITIES		**49,57,85,511**	**36,28,76,821**
Current Liabilities			
Financial Liabilities			
Borrowings	16(b)	23,36,55,014	21,00,97,662
Trade Payables			
-Total outstanding due of micro enterprises and small enterprises	18	-	-
-Total outstanding due of creditors other than micro enterprises and small enterprises		49,83,72,553	36,24,51,600
Other Current Liabilities	19	4,26,60,916	3,42,41,544
Provisions	17(b)	2,56,96,231	75,91,308
TOTAL CURRENT LIABILITIES		**80,03,84,714**	**61,43,82,114**
TOTAL EQUITY AND LIABILITIES		**1,29,61,70,226**	**97,72,58,935**

Notes 1 - 40 form an integral part of the standalone financial statements

As per our report of even date attached

FOR V.NARAYANAN & CO
CHARTERED ACCOUNTANTS
FIRM REGN NO: 002398S

N ANUSH SHANKER
PARTNER
MEMBERSHIP NO: 025713

UDIN: 26025713OTJWLW3207
Place : CHENNAI
Date : 04-09-2026

V.NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

VISION TIME INDIA LIMITED CHENNAI 600 017

For and on behalf of Board of Directors of
FOR VISION TIME INDIA LIMITED

R. RAJA
Managing Director
DIN:08056120

S. RAMAMURTHY
Whole-Time Director
DIN:02151713

S.S. RAGHAVAN
CFO

U.SWATHI
Company Secretary

VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.
STANDALONE STATEMENT OF PROFIT AND LOSS

Particulars	Note	Year Ended 31st March 2026	Year Ended 31st March 2025
Income			
Revenue from Operations	20	1,01,72,50,045	92,63,69,909
Other Income	21	36,48,597	27,75,810
Total Income		**1,02,08,98,642**	**92,91,45,719**
Expenses			
Direct Cost	22	79,84,18,290	72,39,11,383
Employee Benefits Expenses	23	2,85,84,498	1,82,91,807
Finance Costs	24	2,89,66,589	2,91,66,960
Depreciation and Amortization Expense	25	24,41,509	21,96,162
Other expenses	26	2,90,86,720	4,49,86,322
Total expenses		**88,74,97,607**	**81,85,52,634**
Profit Before Tax		13,34,01,035	11,05,93,085
Tax Expenses	27		
Current tax		(3,71,17,799)	(2,93,05,166)
Tax related to earlier year		43,20,172	(11,35,697)
Deferred tax		11,43,669	14,71,100
Profit After Tax for the period		**10,17,47,077**	**8,16,23,321**
Other comprehensive Income			
i. Items that will not be reclassified to profit and loss	28		
Remeasurement of Defined Benefit Plan		3,66,130	(2,42,310)
ii.Income tax relating to items that will not be reclassified to profit and loss			
Movement on Deferred Tax Account - Income / (Expense)		92,148	60,985
Total Other Comprehensive Income for the period		**4,58,278**	**(1,81,325)**
Total Comprehensive Income for the period		**10,22,05,354**	**8,14,41,996**
Earnings per Equity Share:	32		
i) Basic		6.69	5.37
ii) Diluted		6.69	5.37

Notes 1 - 40 form an integral part of the standalone financial statements
As per our report of even date attached
FOR V.NARAYANAN & CO
CHARTERED ACCOUNTANTS
FIRM REG. NO. 002398S

N ANUSH SHANKER
PARTNER
MEMBERSHIP NO: 025713

UDIN: 26025713OTJWLW3207
Place : CHENNAI
Date : 04-09-2026

V.NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors of
FOR VISION TIME INDIA LIMITED

VISION TIME INDIA LIMITED CHENNAI 600 017

R. RAJA
Managing Director
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VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017
STANDALONE STATEMENT OF CASH FLOW

Particulars		Year Ended 31st March 2026	Year Ended 31st March 2025
I. Net Cash Flow from Operating Activities			
Net Profit/(Loss) Before Tax	A	**13,34,01,035**	**11,05,93,085**
Adjustments for:	B		
Depreciation and Amortization		24,41,509	21,96,162
Finance Costs		2,89,66,589	2,91,66,960
Provision for Gratuity		9,95,007	7,40,655
Gain on sale of Property, plant and equipment		(13,95,747)	(46,911)
Provision for Expected Credit Loss		71,93,211	73,25,639
Interest on Income Tax Refund		(12,52,850)	(27,28,899)
Liabilities no longer required written back		(10,00,000)	-
	Total -B	**3,59,47,719**	**3,66,53,606**
Operating Profit before Working Capital changes	**A+B=C**	**16,93,48,754**	**14,72,46,691**
Adjustment for changes in Working Capital	D		
Decrease/(Increase) in Inventories		(23,34,836)	(14,94,791)
Decrease/(Increase) in Trade receivables		(29,26,80,125)	5,66,10,088
Decrease/(Increase) in Other Current assets		(3,29,90,973)	(8,06,79,542)
Decrease/(Increase) in Other Non Current assets		-	(1,92,09,559)
Increase /(Decrease) in Trade payables		13,69,20,953	(4,08,05,121)
Increase /(Decrease) in Other Current liabilities		84,19,372	(1,26,99,269)
Increase /(Decrease) in Provisions		1,75,89,710	73,27,466
Cash generated from operations	**Total - D**	**(16,49,95,899)**	**(9,09,50,728)**
Income Tax paid (net)	E	(3,27,97,627)	(2,38,94,908)
Net Cash from Operating Activities	**C+D+E=F**	**(2,84,44,772)**	**3,24,01,055**
II. Cash Flow from Investment Activities	G		
Proceeds on sale of Property, plant and equipment		15,60,001	2,30,000
Acquisition of Fixed Assets		(1,90,104)	(12,40,492)
Acquisition of Intangible Asset		-	-
Redemption of Deposit		-	-
Interest on Income Tax Refund		12,52,850	27,28,899
Investment in equity shares		-	-
Net Cash Flow used in Investing Activities	**Total -G**	**26,22,747**	**17,18,407**
III. Cash Flow from Financing Activities	H		
Increase /(Decrease) in Current Borrowings		2,35,57,352	(65,07,027)
Increase /(Decrease) in Non-Current Borrowings		3,05,89,672	30,69,458
Repayments/adjustments of Borrowings		-	-
Finance Cost		(2,89,66,589)	(2,91,66,960)
Net Cash Flow used in Financing Activities	**Total -H**	**2,51,80,435**	**(3,26,04,528)**
IV. Net Increase/(Decrease) in Cash & Cash Equivalents	F+G+H=I	(6,41,590)	15,14,934
V. Cash and cash Equivalents at the beginning of the year	J	31,08,469	15,93,534
VI. Cash and cash Equivalents at the end of the year	I+J=K	**24,66,879**	**31,08,469**
VII. Bank balances other than cash and cash equivalents	L	-	-
VIII Cash & Bank Balances at the end of the year	K+L=M	**24,66,879**	**31,08,469**

This is the cash flow statement referred to in our report of even date

As per our report of even date attached
FOR V.NARAYANAN & CO
Chartered Accountants
Firm Registration no: 002398S

N ANUSUYASHANKER
PARTNER
MEMBERSHIP NO: 019615

Place : CHENNAI
Date : 04-09-2026

V.NARAYANAN & CO CHARTERED ACCOUNTANTS #23 CV Raman Road, Alwarpet, Chennai-600018

For and on behalf of the Board of Directors of
FOR VISION TIME INDIA LIMITED

VISION TIME INDIA LIMITED CHENNAI 600 017

R. RAJA
Managing Director
DIN:08056120

S. RAMAMURTHY
Whole-Time Director
DIN:02151713

S.S. RAGHAVAN
CFO

U.SWATHI
Company Secretary

VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.
STANDALONE STATEMENT OF CHANGES IN EQUITY

A. Equity share capital

Particulars	No. of Shares	Amount
(1) As at 31 March 2026		
Balance as at 1 April 2025	1,52,00,000	15,20,00,000
Changes in equity share capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting period	-	-
Changes in equity share capital during the year	-	-
Add: Issued during the year	-	-
Balance as at 31 March 2026	**1,52,00,000**	**15,20,00,000**
(2) As at 31 March 2025		
Balance as at 1 April 2024	1,52,00,000	15,20,00,000
Changes in equity share capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting period	-	-
Changes in equity share capital during the year	-	-
Add: Issued during the year	-	-
Balance as at 31 March 2025	**1,52,00,000**	**15,20,00,000**

B. Other Equity

Particulars	Reserve and Surplus		Other Comprehensive Income	Total
	Retained Earnings	General Reserve	Re-measurement of defined benefit liability/(asset)	
(1) As at 31 March 2026				
Balance as at 31 March 2025	**13,64,96,316**	**50,00,000**	**(18,13,340)**	**13,96,82,977**
Changes in accounting policy/prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-
Profit for the year	10,17,47,077	-	-	**10,17,47,077**
Total Comprehensive Income	**10,17,47,077**	-	-	**10,17,47,077**
Other comprehensive Income(OCI)				
Re-measurement gain/(loss) on defined benefit plan	-	-	4,58,278	**4,58,278**
Total other comprehensive income for the year	-	-	**4,58,278**	**4,58,278**
Balance as at 31 March 2026	**23,82,43,393**	**50,00,000**	**(13,55,062)**	**24,18,88,331**
(2) As at 31 March 2025				
Balance as at 31 March 2024	**5,48,72,995**	**50,00,000**	**(16,32,014)**	**5,82,40,981**
Changes in accounting policy/prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-
Profit for the year	8,16,23,321	-	-	**8,16,23,321**
Total Comprehensive Income	**8,16,23,321**	-	-	**8,16,23,321**
Other comprehensive Income(OCI)				
Re-measurement gain/(loss) on defined benefit plan	-	-	(1,81,325)	**(1,81,325)**
Total other comprehensive income for the year	-	-	**(1,81,325)**	**(1,81,325)**
Balance as at 31 March 2025	**13,64,96,316**	**50,00,000**	**(18,13,340)**	**13,96,82,977**

This is the Statement of Changes in Equity referred to in our report of even date

As per our report of even date attached
FOR V.NARAYANAN & CO
Chartered Accountants
Firm Registration no: 002398S

N ANUSH SHANKER
PARTNER
MEMBERSHIP NO: 019613

UDIN: 26025713OTJWLW3207
Place : CHENNAI
Date : 04-09-2026

V.NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

VISION TIME INDIA LIMITED CHENNAI 600 017

For and on behalf of the Board of Directors of
FOR VISION TIME INDIA LIMITED

R. RAJA
Managing Director
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Company Secretary

VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)

NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

1 **Corporate information**

VISION TIME INDIA LIMITED is a Company in India under the provisions of Companies Act incorporated with Registrar of Companies, Tamil Nadu Vide CIN. **U74300TN2002PLC049150** on 24th June 2002. The Company is engaged in creating advertising and campaingns.

The financial statements as at and for the year ended 31 March 2026 are approved and authorised for issue by the board of directors on 04-09-2026

2 **Material Accounting Policies**

2.1 **Basis of Preparation**

2.1.1 **Compliance with Ind AS**

These standalone financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the 'Act') [Companies (Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

Figures for the previous years have been regrouped/rearranged wherever considered necessary to conform to the current year, classification.

2.1.2 **Basis of Measurement**

2.1.2.1 **Historical cost convention**

The standalone financial statements have been prepared on a historical cost basis, except for :

- Net Defined benefit (assets)/Liability - Fair value of plan assets less present value of defined benefit obligations

2.1.2.2 **Functional and presentation currency**

Items included in the standalone financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). The standalone financial statements are presented in Indian Rupee (Rs.), which is the Company's functional and presentation currency.

2.1.3 **Current versus non-current classification**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Ind AS 1 Presentation of Financial Statements . Based on the nature of products and time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

3.3 **Revenue from Operations**

3.3.1 **Revenue recognition**

The Company has recorded revenues are recorded for the amount of consideration to which the company expects to be entitled in exchange for performance obligations upon transfer of control to the customer and is measured at the amount of transaction pricenet of returns, applicable tax and applicable trade discounts, allowances, Goods and Services Tax (GST) collected on behalf of third parties. Revenue from the sale of services is recognised at the point in time when control is transferred to the customer. Revenue is adjusted for price concessions and incentives, if any, as specified in the contract with the customer.

The Company does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the company does not adjust any of the transaction prices for the time value of money.

- Advertising revenue is recognised when the related advertisement or commercial appears before the public i.e. on telecast. Subscription revenue (net of share to broadcaster) is recognised on time basis on the provision of television/digital broadcasting service to subscribers.
- Sale of media content - Revenue is recognised when the significant risks and rewards have been transferred to the customer in accordance agreed terms.
- Commission revenue - Commission of space selling is recognised when the related advertisement or commercial appears before the public i.e. telecast
- Revenue from other services is recognised as and when such services are completed/ performed.
- Revenue from radio & serial broadcasting is recognised on accrual basis on the airing of client's commercial.

The billing schedules agreed with customers include periodic payments and / or milestone based progress payments. Invoices are payable within contractually agreed credit period. Unearned and deferred revenue ("contract liability") is recognised when there is billings in excess of revenues.
Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms.

Use of significant judgements in revenue recognition:

The Company exercises judgement in determining whether the performance obligation is satisfied at a point in time or over a period of time. The Company considers indicators such as how customer consumes benefits as services are rendered, transfer of significant risks and rewards to the customer, acceptance of delivery by the customer, etc. Judgement is also required to determine the transaction price for the contract. The transaction price could be either a fixed amount of customer consideration or variable consideration with elements such as volume discounts, price concessions and incentives.

3.3.2 **Interest Income**

Interest is recognized using the time-proportion basis taking into reference the principal outstanding and the interest rate applicable.

3.3.3 **Dividend income**

Dividend income from investments is recognised when the shareholder's rights to receive payment have been established.

V.NARAYANAN & CO CHARTERED ACCOUNTANTS #23 CV Raman Road, Alwarpet, Chennai-600018

VISION TIME INDIA LIMITED CHENNAI 600 017

3.4 **Property, plant and equipment**

All items of property, plant and equipment are stated at historical cost i.e. cost of acquisition/ construction or at deemed cost as on the date of transition to Ind AS less accumulated depreciation and accumulated impairment losses, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to statement of profit and loss during the reporting period in which they are incurred.

Depreciation method,estimated useful lives and residual values

The Company provides depreciation on written down value basis over the useful life of the Asset as per Schedule II to the Companies Act, 2013. Depreciation for the assets purchased during the year is provided on Pro-rata basis. In respect of sale of asset, depreciation is charged up to the date of sale.

The useful lives, residual values and the method of depreciation of property, plant and equipment are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with carrying amount and are included in profit or loss within 'Other Income'/'Other Expenses'.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as 'Capital Advances' under other non- current assets.

Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1 April 2024 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

Assets category	Useful life prescribed under Schedule II	Useful life followed by the Company (years)
Building	30	30
Computers	3	3
Office equipment	5	5
Furniture and fixtures	10	10
Serial Set Property	10	10
Vehicles	8	8

Serial Set Property represents the cost of sets, props and related infrastructure constructed or acquired for the production of television serials or similar audio-visual content. Such assets are recognised when it is probable that the expected future economic benefits attributable to the asset will flow to the Company and the cost of the asset can be measured reliably.

Initial Recognition

Serial Set Property is initially recognised at cost, which includes all directly attributable costs incurred to construct, acquire and make the set ready for its intended use.

Subsequent Measurement

After initial recognition, Serial Set Property is carried at cost less accumulated Depreciation and accumulated impairment losses, if any.

3.5 **Intangible Assets**

Key Contract With Customer

Outright acquisition of license wherein future economic benefits are established are capitalised. They have finite useful lives and are subsequently carried at cost less accumulated amortisation and impairment losses.

The Company amortises intangible assets with a finite useful lives using the straight-line method over a period of ten years

3.6 **Impairment testing of property, plant and equipment and other intangible assets**

An assessment is undertaken at each Balance sheet date as to whether there is any indicator that an asset may be impaired. If any such indication exists, an estimate of recoverable amount of such assets is made and impairment losses, if any is recognised, when the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the Fair value less costs of disposals and value in use of the assets. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of profit and loss, except in case of revalued assets. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or group of assets (cash generating units).

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in the Statement of profit or loss.

V.NARAYANAN & CO CHARTERED ACCOUNTANTS #23 CV Raman Road, Alwarpet, Chennai-600018

VISION TIME INDIA LIMITED CHENNAI 600 017

Other Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is recognised at fair value at the date of acquisition. An intangible asset is recognised only if it is probable that future economic benefits attributable to the asset will flow to the Group and the cost of the asset can be measured reliably. Following initial recognition, other intangible assets, including those acquired by the Group in a business combination and have finite useful lives are measured at cost less accumulated amortisation and any accumulated impairment losses.

ii. Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values using the straight-line method over their estimated useful lives and is generally recognised in depreciation and amortisation in Statement of profit and loss. Goodwill is not amortised.
The estimated useful lives are as follows:

Key contract with customers	10 years

The useful life of the intangible assets are based on the contracted period and validity of the contracts and the entitlement w.r.t to the rights.

Amortisation method and useful life for all intangible asstes are reviewed at each reporting date and adjusted if appropriate. Impairment testing are carried at each reporting date for intangible asstes having infinite useful life irrespective of impairment indicators.

3.7 **Income taxes**

The income tax expense for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences, unused tax credits and to unused tax losses, as applicable.
The current tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred taxes are calculated based on tax rates in accordance with tax laws that have been enacted or substantively enacted using the Balance Sheet approach on temporary differences between tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at reporting date. Deferred taxes pertaining to items recognised in other comprehensive income are disclosed under the same. A deferred tax asset shall be recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised.

Financial assets and financial liabilities

3.8 **Investments in subsidiaries**

Investments in subsidiaries are carried at cost less accumulated impairment losses, if any. Investments in subsidiaries are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the carrying amount of investments exceeds its recoverable amount.

3.9 **Offsetting financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

3.10 **Inventories**

Untelecasted television serials- are valued at cost or net realisable value (whichever is less). Cost comprises direct production cost. Cost of television serial is fully expensed on telecast/broadcasting.
Television serials held for re-telecast or re-make- are valued at cost or net realisable value (whichever is less). Cost comprises direct production cost and other overhead apportioned.
Net realisable value is calculated selling price in ordinary course of business less the estimated cost of completion and estimated cost necessary to make the sale

3.11 **Trade receivables**

Trade receivables are amounts due from customers for goods sold or services rendered in the ordinary course of business. trade receivables, shall be initially measured at their transaction price unless those contain a significant financing component determined.

3.12 **Cash and cash equivalents**

For the purpose of presentation in the Cash Flow Statement, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

3.13 **Trade payables**

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method

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3.14 Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Borrowings are removed from the Balance Sheet when the obligation specified in the contract is discharged, cancelled or expired.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period

3.15 Segment information

Operating segments are reported in a manner consistent with the reporting provided to the chief operating decision maker. The chief operating decision maker of the Company consists of the managing director and chief financial officer who assesses the financial performance and position of the Company and makes strategic decisions.

3.16 Provisions, contingent assets and contingent liabilities:

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

A disclosure for contingent liabilities is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of the amount cannot be made.

3.17 Earnings per share

Basic earnings per Share

Basic earnings per share is calculated by dividing:- -

the profit attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year excluding treasury shares

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:-

the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares

3.18 Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future receipts or payments. In the cash flow statement, cash and cash equivalents includes cash in hand, cheques on hand, balances with banks in current accounts and other short-term highly liquid investments with original maturities of 90 days or less, as applicable.

3.19 Leases (as a lessee)

Leases where the lessor effectively retains, substantially, all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognised as an expense in the Statement of profit and loss on a straight-line basis over the lease term.

3.20 Employee benefits expense

(A) Defined Contribution Plan

Under the defined contribution plan, the Company has no legal or constructive obligations to pay contributions in addition to its fixed contributions, in the period that related employee services are received.

Provident fund

The Company's contribution to provident fund is considered as a defined contribution plan and is charged as an expense as it falls due based on the amount of contribution required to be made in accordance with relevant rules.

(B) Defined benefit plan

Under the Company's defined benefit plans, the amount of benefit that an employee will receive on retirement is defined by reference to the employee's length of service and final salary. The legal obligation for any benefits remains with the Company.

(i) Gratuity

The liability recognised in the Balance Sheet for defined benefit plans is the present value of the defined benefit obligation (DBO) at the reporting date. The defined benefit obligation is determined at the Balance Sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses resulting from measurements of the net defined benefit liability are included in other comprehensive income.

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3.21 Standards, amendments and interpretations to existing standards

The Ministry of corporate Affairs ("MCA") notified amendments on 7 May 2025 and 13 August 2025 under the Companies (Indian Accounting Standards) Amendment Rules, 2025 and the Companies (Indian Accounting Standards) Second Amendment Rules, 2025, respectively, which is effective from annual reporting periods beginning on or after 1 April 2025.

Amendments to Ind AS 1 – Presentation of Financial Statements
The MCA has notified amendments to Ind AS 1 relating to the classification of liabilities as current or non-current and non-current liabilities with covenants.

The amendments clarify that the classification of liabilities as current or non-current is based on the entity's rights that exist at the end of the reporting period to defer settlement of the liability for at least twelve months after the reporting period. The amendments also specify the disclosure requirements for non-current liabilities subject to covenants.

The Company does not expect this amendment to have an impact on its operations of financial statements.

Amendments to Ind AS 7 – Statement of Cash Flows and Ind AS 107 – Financial Instruments: Disclosures
The amendments introduce additional disclosure requirements to enhance the transparency of supplier finance arrangements (for example, reverse factoring arrangements).

The amendments require entities to provide information about:

a) the terms and conditions of supplier finance arrangements,

b) the carrying amount of financial liabilities that are part of such arrangements, and

c) the liquidity risk arising from these arrangements.

The Company does not have any supplier finance arrangements during the reporting period.

Amendments to Ind AS 12 – Income Taxes
The Company is not within the scope of the OECD Pillar Two Model Rules, as Pillar Two legislation has not yet been enacted in any of the jurisdiction in which the Company operates.

Amendments to Ind AS 21 – The Effects of Changes in Foreign Exchange Rates
The amendments provide guidance to determine the exchange rate to be used when a currency lacks exchangeability. They also introduce new disclosure requirements to enable users of financial statements to understand the impact of a currency that cannot be exchanged into another currency.

These amendments had no effect on the financial statements of the Company.

Amendment to Ind AS 1 - Classification of liabilities as current or non-current and non-current liabilities with covenants:
The amendment specifies the requirements for classifying liabilities as current or non-current in the balance sheet, and clarifies the following:

a) An entity's right to defer settlement of a liability for at least twelve months after the reporting period must have substance and must exist at the end of the reporting period. The classification of a liability as current or non-current is unaffected by the likelihood that the entity will exercise its right to defer settlement.

b) If an entity's right to defer settlement of a liability is subject to covenants, such covenants affect whether that right exists at the end of the reporting period only if the entity is required to comply with the covenant on or before the end of the reporting period.

c) In case of a liability that can be settled, at the option of the counterparty, by the transfer of the entity's own equity instruments, such settlement terms do not affect the classification of the liability as current or non-current only if the option is classified as an equity instrument.

These amendments have no effect on the measurement of any items in the financial statements of the Company. The Company did not make retrospective adjustments as a result of adopting the amendments to Ind AS 1

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4 PROPERTY ,PLANT AND EQUIPMENT & OTHER INTANGIBLE ASSETS

Description	Cost/Deemed Cost				Depreciation/Amortisation				Net Block	
	As at 01-04-2025	Addition /Adjustment	Deletion/ Adjustment	As at 31-03-2026	As at 01-04-2025	Addition /Adjustment	Deletion/ Adjustment	As at 31-03-2026	As at 31-03-2026	As at 01-04-2025
Property, Plant & Equipment										
Furniture & Fittings	18,47,834	8,750	-	18,56,584	17,32,596	47,245	-	17,79,840	76,744	1,15,239
Office Equipments	50,10,697	-	-	50,10,697	47,76,020	6,588	-	47,82,608	2,28,089	2,34,677
Computers And Peripherels	80,60,810	92,800	-	81,53,610	76,81,304	78,136	-	77,59,439	3,94,170	3,79,506
Vehicles	2,76,53,362	88,554	1,64,254	2,75,77,662	2,50,48,398	5,78,607	-	2,56,27,004	19,50,657	26,04,964
Building	57,12,781	-	-	57,12,781	54,03,635	23,507	-	54,27,142	2,85,639	3,09,146
Serial Set Property	2,05,45,270	-	-	2,05,45,270	1,94,78,285	32,009	-	1,95,10,295	10,34,976	10,66,985
	6,88,30,754	**1,90,104**	**1,64,254**	**6,88,56,604**	**6,41,20,238**	**7,66,092**	**-**	**6,48,86,330**	**39,70,275**	**47,10,517**
Other Intangible Assets										
Key contract with customers	1,34,03,333	-	-	1,34,03,333	16,82,761	16,75,417	-	33,58,178	1,00,45,156	1,17,20,572
	1,34,03,333	**-**	**-**	**1,34,03,333**	**16,82,761**	**16,75,417**	**-**	**33,58,178**	**1,00,45,156**	**1,17,20,572**

Description	Cost/Deemed Cost				Depreciation/Amortisation				Net Block	
	As at 01-04-2024	Addition /Adjustment	Deletion/ Adjustment	As at 31-03-2025	As at 01-04-2024	Addition /Adjustment	Deletion/ Adjustment	As at 31-03-2025	As at 31-03-2025	As at 01-04-2024
Property, Plant & Equipment										
Furniture & Fittings	18,47,834	-	-	18,47,834	17,06,730	25,866	-	17,32,596	1,15,239	1,41,105
Office Equipments	50,10,697	-	-	50,10,697	47,63,256	12,764	-	47,76,020	2,34,677	2,47,441
Computers And Peripherels	79,66,259	94,551	-	80,60,810	76,07,803	73,501	-	76,81,304	3,79,506	3,58,456
Vehicles	2,74,47,667	11,45,941	9,40,246	2,76,53,362	2,55,48,109	2,57,446	7,57,157	2,50,48,398	26,04,964	18,99,558
Building	57,12,781	-	-	57,12,781	52,95,656	1,07,979	-	54,03,635	3,09,146	4,17,125
Serial Set Property	2,05,45,270	-	-	2,05,45,270	1,94,35,096	43,190	-	1,94,78,285	10,66,985	11,10,175
	6,85,30,509	**12,40,492**	**9,40,246**	**6,88,30,754**	**6,43,56,649**	**5,20,746**	**7,57,157**	**6,41,20,238**	**47,10,517**	**41,73,860**
Other Intangible Assets										
Key contract with customers	1,34,03,333	-	-	1,34,03,333	7,344	16,75,417	-	16,82,761	1,17,20,572	1,33,95,989
	1,34,03,333	**-**	**-**	**1,34,03,333**	**7,344**	**16,75,417**	**-**	**16,82,761**	**1,17,20,572**	**1,33,95,989**

Notes:

1) The company has adopted the Cost model for all Property Plant and Equipment as its accounting policy.
2) Aggregate amount of depreciation and Amortization has been included under 'Depreciation and amortisation expense' in the Statement of Profit and Loss **(Refer Note 25).**
3) Title deeds of the immovable properties as set out in the above table are in the name of the Company.
4) The Company has cash credit facility from banks which carry charge over certain of the above PPE

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Financial Assets

5 **Investments**

Particulars	As at 31st March 2026	As at 31st March 2025
Investment Measured at Amortization Cost		
Unquoted		
In Equity Shares of Subsidiary Companies:		
Investment in Trendloud Digital India Pvt Ltd **(9,99,900 equity shares of Rs 10 each)**	24,52,86,945	24,52,86,945
Investment in Trend Music Private Limited **(99,990 equity shares of Rs 10 each)**	2,80,46,460	2,80,46,460
Total	**27,33,33,405**	**27,33,33,405**

Notes:

1) The company has acquired **99.99%** shares of the following company from the existing shareholders on **01-04-2023.**

a) **Trendloud Digital India Private Limited** for consideration of **Rs.2452.87 Lakhs**

b) **Trend Music Private Limited** for consideration of **Rs.280.46 Lakhs**

c) Since the company does not have layers of holding beyond prescribed limit , the disclosure of number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules,) 2017 is not applicable.

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6 Deferred Tax Asset (Net)

The balance Comprises disallowances attributable to:

Particulars	As at 31st March 2026	As at 31st March 2025
Property, Plant and equipment and Intangible Asset	(29,738)	5,43,076
Defined Benefit Obligations	12,37,382	11,36,993
Expected Credit Loss	3,46,71,385	3,28,60,998
Provision for bad and doubtful debts	26,03,617	26,03,617
Borrowings (EIR)	(1,02,146)	-
Net Deferred Tax Assets	**3,83,80,500**	**3,71,44,684**

Particulars	As at 31st March 2026	As at 31st March 2025
Movement on Deferred Tax Account :		
At the start of the year	3,71,44,684.18	3,56,12,600
Changes to Statement of Profit & Loss	11,43,668.59	14,71,100
Changes to Other Comprehensive Income	92,147.60	60,985
Total	**3,83,80,500**	**3,71,44,684**

Movement in deferred tax liabilities

	Property, plant and equipment Intangible Asset, ROU Asset	Defined Benefit Obligations	Excpected Credit Loss	Provision for bad and doubtful debts	Borrowings (EIR)	Total
At March 2024	**11,02,101**	**8,89,600**	**3,10,17,281**	**26,03,617**		**3,56,12,600**
Charged/(Credited)						
-to profit or loss	5,59,025	(2,47,393)	(18,43,717)	-		(15,32,084)
-to other comprehensive income						
At March 2025	**5,43,076**	**11,36,993**	**3,28,60,998**	**26,03,617**		**3,71,44,684**
Charged/(Credited)						
-to profit or loss	5,72,815	(8,242)	(18,10,387)	-	1,02,146	(11,43,669)
-to other comprehensive income	-	(92,148)				(92,148)
At March 2026	**(29,738)**	**12,37,382**	**3,46,71,385**	**26,03,617**	**(1,02,146)**	**3,83,80,500**

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7 Other Non-Current Assets

Particulars	As at 31st March 2026	As at 31st March 2025
Capital Advances	2,31,55,867	2,31,55,867
Total	**2,31,55,867**	**2,31,55,867**

Note :
1) Advances other than capital advances have been appropriately classified. Security deposits, advances to related parties, and other advances have been disclosed separately, with the nature of other advances specified.

8 Inventory (Cost or NRV whichever is lower)

Particulars	As at 31st March 2026	As at 31st March 2025
Television serials held for re-telecast & re-make	13,83,44,250	13,83,44,250
Untelecasted television serials	1,92,99,449	1,69,64,613
Total	**15,76,43,699**	**15,53,08,863**

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9 TRADE RECEIVABLES

Particulars	As at 31st March 2026	As at 31st March 2025
(a) Secured, considered good		
(b) Unsecured, considered good	73,86,61,328	44,60,61,203
(c) Trade receivables having significant Risk	-	-
(d) Trade Receivables – Credit Impaired.	-	-
Less: Provision for expected credit loss & Bad and Doubtful Debts	(14,81,04,745)	(14,09,11,534)
Total	**59,05,56,583**	**30,51,49,670**

Movement in allowance for expected credit loss	As at 31st March 2026	As at 31st March 2025
Balance at the beginning of the year	13,05,66,584	12,32,40,945
Allowance during the year	71,93,211	73,25,639
Utilised during the year		
Balance at the end of the year	**13,77,59,795**	**13,05,66,584**

Particulars	Outstanding for following periods from due date of payment as on 31-03-2026					
	Less than 6 months	6 months to 1 Year	1 to 2 Years	2 to 3 Years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	48,43,77,090	10,15,67,317	2,47,97,882	12,79,19,040	-	**73,86,61,328**
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Less: Provision for expected credit loss & Bad and Doubtful Debts						**(14,81,04,745)**

Particulars	Outstanding for following periods from due date of payment as on 31-03-2025					
	Less than 6 months	6 months to 1 Year	1 to 2 Years	2 to 3 Years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	19,52,07,616	9,50,54,103	1,62,07,630	3,41,08,275	10,54,83,579	**44,60,61,203**
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Less: Provision for expected credit loss & Bad and Doubtful Debts						**(14,09,11,534)**

A) There are no disputed trade receivables as at 31 March 2026 and 31 March 2025.

B) No trade receivables are due from directors or other officers of the Company either severally or jointly with any other person.

C) Information about the Company's exposure to credit and currency risks, and loss allowances related to trade receivables are disclosed in Note 38.

D) All of the company's trade receivable have been reviewed for indicators of impairment. The Company has impaired its trade receivables using a provisioning matrix representing expected credit losses based on a range of outcome.

E) For balances of trade receivables owing from related parties (Refer note 31).

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10 Cash & Cash Equivalents

Particulars	As at 31st March 2026	As at 31st March 2025
Cash :		
Cash in hand	13,46,474	13,46,474
Bank Balance:		
In Current	11,20,402	17,61,995
Total	**24,66,876**	**31,08,469**

Note :

1) There are No earmarked bank balances.

2) There are no bank balances are held as margin money or security against borrowings, guarantees, or other commitments.

3) There are no repatriation or other restrictions on the use of cash and bank balances

11 Other Financial assets

Particulars	As at 31st March 2026	As at 31st March 2025
Advance under dispute:		
Inspire Films Pvt Ltd*	6,21,66,792	6,21,66,792
Inspire Case Court Fee Paid	13,00,900	13,00,900
Less: Expected Credit Loss	(6,21,66,792)	(6,21,66,792)
Total	**13,00,900**	**13,00,900**

*Based on legal counsel, the company expects recovery of the amount. However, conservatively, provision has been made .

12 Current Tax Asset (Net)

Particulars	As at 31st March 2026	As at 31st March 2025
Advance Tax (Net of Provision for Tax)	-	-
Total	**-**	**-**

13 Other Current Assets

Particulars	As at 31st March 2026	As at 31st March 2025
Advance to Staff	46,71,223	3,52,07,215
Trade Advance	10,82,67,500	5,64,52,965
Production Advances	7,47,69,300	6,79,52,445
IPO Expenses-prepaid	76,08,940	27,13,364
Total	**19,53,16,962**	**16,23,25,989**

Note :

1) No advances are due from directors or other officers of the Company either severally or jointly with any other person. Nor any advances are due firms or private companies respectively in which any director is a partner, a director or a member.

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14 Equity Share Capital

Particulars	As at 31st March 2026		As at 31st March 2025	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of INR 10 each	2,50,00,000	25,00,00,000	2,50,00,000	25,00,00,000
Issued , Subscribed and fully paid up				
Equity Shares of INR 10 each	1,52,00,000	15,20,00,000	1,52,00,000	15,20,00,000
Total	**1,52,00,000**	**15,20,00,000**	**1,52,00,000**	**15,20,00,000**

* Numbers are in Absolute Value

a Reconciliation of number of equity shares outstanding

Particulars	As at 31st March 2026		As at 31st March 2025	
	Number	Amount	Number	Amount
Balance at the beginning of the year	1,52,00,000	15,20,00,000	1,52,00,000	15,20,00,000
Add : Shares issued during the year				
Balance at the end of the year	1,52,00,000	15,20,00,000	1,52,00,000	15,20,00,000
Total	**1,52,00,000**	**15,20,00,000**	**1,52,00,000**	**15,20,00,000**

* Numbers are in Absolute Value

b Details of shareholders holding more than 5% shares in the company

Particulars	As at 31st March 2026		As at 31st March 2025	
	Number	Amount	Number	Percentage
G Vaidehi	75,00,000	49.34%	75,00,000	49.34%
R Raja	50,00,000	32.89%	50,00,000	32.89%
S Ramamurthy	12,00,000	7.89%	12,00,000	7.89%

* Numbers are in Absolute Value

c. Details of shareholding of the promoters

Particulars	As at 31st March 2026		
	No of Shares	% of holding	% Changes during the year
G Vaidehi	75,00,000	49.34%	0.00%
S Ramamurthy	12,00,000	7.89%	0.00%
R Raja	50,00,000	32.89%	0.00%

Particulars	As at 31st March 2025		
	No of Shares	% of holding	% Changes during the year
G Vaidehi	75,00,000	49.34%	0.00%
S Ramamurthy	12,00,000	7.89%	0.00%
R Raja	50,00,000	32.89%	0.00%

* Numbers are in Absolute Value

d The company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.There are no dividends declared or paid during the year.

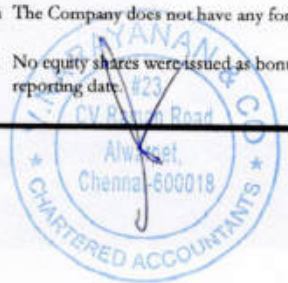
e In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholder.

f The Company does not have any shares reserved for issue under options, contracts, commitments, or any other arrangements as at 31 March 2026.

g The Company has not issued any securities for a specific purpose during the year. Accordingly, there are no unutilised proceeds requiring disclosure as at 31 March 2026.

h The Company does not have any forfeited shares as at 31 March 2026.

i No equity shares were issued as bonus, or for consideration other than cash or bought back during the period of five years immediately preceding the reporting date.





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15 Other Equity

Particulars	As at 31st March 2026	As at 31st March 2025
General Reserves	50,00,000	50,00,000
Retained Earnings	23,82,43,393	13,64,96,316
Other Comprehensive Income	-13,55,062	-18,13,340
Total	**24,18,88,331**	**13,96,82,977**

General Reserve

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance	50,00,000	50,00,000
Changes during the year		
Closing Balance	**50,00,000**	**50,00,000**

The amount credited to the reserve can be utilised by the Company in accordance with the provisions of the Companies Act.
None of the Company's reserves are represented by earmarked investments as at 31 March 2026.

Retained Earnings

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance	13,64,96,316	5,48,72,995
Changes during the year	10,17,47,077	8,16,23,321
	23,82,43,393	**13,64,96,316**

Note on Retained Earnings
Retained earnings represents the amounts of accumulated earnings of the Company.

Other Comprehensive Income

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance	-18,13,340	-16,32,014
Changes during the year	4,58,278	-1,81,325
Closing Balance	**-13,55,062**	**-18,13,340**

Note on Other Comprehensive Income
Represents remeasurement of defined benefit liability which comprises of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability.

V.NARAYANAN & CO CHARTERED ACCOUNTANTS

VISION TIME INDIA LIMITED CHENNAI

16 Borrowings

Particulars	As at 31st March 2026	As at 31st March 2025
Note No 16(a) -Non Current Borrowings		
Secured (measured at amortised cost)		
Term Loan From Bank	7,94,28,022	6,60,59,040
Vehicle Loan	7,77,523	8,81,035
Total secured	**8,02,05,545**	**6,69,40,075**
Unsecured		
Term Loan From Bank	95,67,131	-
Loans from Financial Institutions / NBFCs	77,57,070	-
Total Unsecured	**1,73,24,201**	**-**
Total Non - Current Borrowings	**9,75,29,746**	**6,69,40,075**
Note No 16(b) -Current Borrowings		
Secured (measured at amortised cost)		
Term Loan From Bank	1,37,30,435	1,75,76,509
Vehicle Loan	1,18,677	1,09,857
Working Capital Loan	19,44,40,991	19,17,02,144
Total secured	**20,82,90,102**	**20,93,88,510**
Unsecured		
Term Loan From Bank	44,78,228	-
Loans from Financial Institutions / NBFCs	62,52,168	-
Loans from Related parties	1,46,34,516	7,09,151
Total Unsecured	**2,53,64,912**	**7,09,151**
Total Current Borrowings	**23,36,55,014**	**21,00,97,662**

16.1 Terms of Repayment of Secured Loans And Assets Charged As Security

Particulars	Nature of loan	Sanction amount (₹ in lakhs)	o/s as on March 31,2026(₹ in lakhs)	Rate of interest	Instalment amount (₹ in lakhs)	Period	Nature of security
Loan from Canara Bank	Working Capital Loan	1,900.00	1,944.41	10.50%		26-02-2025 to renewal date	Book debts and 3 Properties of Promoters'
Loan from Canara Bank	Term Loan	200.00	50.36	8.85%	6.18	1st Nov 2021 to 1st Nov 2026	Book debts and 3 Properties of Promoters'
Loan from Canara Bank	Vehicle Loan	10.00	8.96	8.55%	0.16	27-03-2025 to 27-02-2032	Hypothecation of Vehicle
Loan from Standard Chartered Bank	Term Loan	952.00	881.22	8.90%	13.90	30-05-2025 to 30-05-2033	2 Commercial Properties under Promoter's name
R. Raja - VT	Unsecured	8.81	0.09	Interest free	NA	NA	NA
S Ramamurthy	Unsecured	161.30	109.25	NA	NA	NA	NA
G Vaidehi	Unsecured	37.00	37.00	NA	NA	NA	NA
Deutsche Bank	Unsecured Business Loan	100.00	88.34	15.00%	3.46	10/31/2025 to 30/10/2028	NA
SMFG India Credit Co. Ltd	Unsecured Business Loan	50.11	43.46	15.00%	2.43	11/30/2025 to 30/11/2027	NA
Axis Bank Ltd.	Unsecured Business Loan	60.00	52.12	14.50%	2.07	11/3/2025 to 02/11/2028	NA
Kisetsu Saison Finance Pvt Ltd	Unsecured Business Loan	60.00	54.85	15.00%	2.08	11/27/2025 to 26/11/2028	NA
Poonawalla Fincorp Ltd.	Unsecured Business Loan	50.43	41.79	16.00%	2.47	10/31/2025 to 31/10/2027	NA

(i) The Company has not defaulted in repayment of loans or interest thereon to any lender during the year.
(ii) The Company has not been declared a wilful defaulter by any bank or financial institution.
(iii) The Company has used borrowings from banks for the purposes for which they were obtained.
(iv) The Company has filed quarterly returns/statements of current assets with banks, and such statements are in agreement with the books of accounts.
(v) The promoters of the company have given guarantee for loans amounting to ₹ 2825.63 lakhs as at 31 March 2026

17 Provisions

Particulars	As at 31st March 2026	As at 31st March 2025
Note No 17(a)- Provision (Non-Current)		
Provision for Gratuity -LT	43,67,434	42,53,770
Total	**43,67,434**	**42,53,770**
Note No 17(b)- Provisions (Current)		
Income Tax Provisions net off payments	2,51,47,176	73,27,466
Provision for Gratuity - ST	5,49,056	2,63,842
Total	**2,56,96,231**	**75,91,308**

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18 TRADE PAYABLES

Particulars	As at 31st March 2026	As at 31st March 2025
- Total outstanding dues of micro enterprises and small enterprises; and	-	-
- Total outstanding dues of otherthan micro enterprises and small enterprises; and	49,83,72,553.20	36,24,51,600
- Unbilled dues	-	-
Total	**49,83,72,553.20**	**36,24,51,600.25**

Micro, Small and Medium Enterprises Development Act, 2006

On the basis of the information and records available with the Management, the outstanding dues to the Micro and Small enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 are set out in following disclosure

Particulars	As at 31 March 2026	As at 31 March 2025
(i) the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year	-	-
(ii) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
(iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Ageing as on 31 March 2026

Particulars	Outstanding for following periods from due date of payment from 31 March 2026				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Dues to Micro, Small and Medium Enterprises (MSME)					
- Disputed dues	-	-	-	-	-
- Undisputed dues	-	-	-	-	-
(ii) Dues to Others					
- Disputed dues	-	-	-	-	-
- Undisputed dues	49,03,13,961	35,26,793	18,46,128	26,85,671	**49,83,72,553**
(iii) Unbilled Dues	-	-	-	-	-
TOTAL (i + ii + iii)	**49,03,13,961**	**35,26,793**	**18,46,128**	**26,85,671**	**49,83,72,553**

Ageing as on 31 March 2025

Particulars	Outstanding for following periods from due date of payment from 31 March 2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Dues to Micro, Small and Medium Enterprises (MSME)					
- Disputed dues	-	-	-	-	-
- Undisputed dues	-	-	-	-	-
(ii) Dues to Others					
- Disputed dues	-	-	-	-	-
- Undisputed dues	35,65,85,348	18,37,395	8,42,851	31,86,006	**36,24,51,600**
(iii) Unbilled Dues	-	-	-	-	-
TOTAL (i + ii + iii)	**35,65,85,348**	**18,37,395**	**8,42,851**	**31,86,006**	**36,24,51,600**

V.NARAYANAN & CO #23 C.V.Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

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19 Other current liabilities

Particulars	As at 31st March 2026	As at 31st March 2025
Amount Payable to Government Authorities	3,52,54,978	3,18,88,535
Other Accrued liabilities	60,75,423	19,19,995
Advance from customers	13,30,515	4,33,014
Total	**4,26,60,916**	**3,42,41,544**

V.NARAYANAN & CO CHARTERED ACCOUNTANTS #23 CV Raman Road, Alwarpet, Chennai-600018

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20 Revenue from Operations

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Revenue from Media Agency Services	88,67,99,545	64,14,77,409
Revenue from Licensing	18,12,000	28,00,000
Revenue from Funded Programming (Content Production)	12,86,38,500	28,20,92,500
Total	**1,01,72,50,045**	**92,63,69,909**

Disaggregated revenue information

Set out below is the disaggregation of the Company's revenue from contracts with customers:

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Revenue from operation		
Sale of goods	-	-
Sale of services	1,01,72,50,045	92,63,69,909
Gross revenue from contracts with customers	**1,01,72,50,045**	**92,63,69,909**
Less: Consideration payable to customers		
Net revenue from contracts with customers	**1,01,72,50,045**	**92,63,69,909**
Geographical markets		
India	1,01,72,50,045	92,63,69,909
Outside India		
Net revenue from contracts with customers	**1,01,72,50,045**	**92,63,69,909**
Timing of revenue recognition		
Goods transferred at a point in time	-	-
Services transferred over a period of time	1,01,72,50,045	92,63,69,909
Net revenue from contracts with customers	**1,01,72,50,045**	**92,63,69,909**

Performance Obligation

Rendering of Services:

Service income is recognized in accordance with Ind AS 115 – Revenue from Contracts with Customers. Revenue from services is recognized over time on the basis of the completion of service method, as the performance obligations are satisfied. Revenue is recognized in proportion to the services performed in accordance with the terms of the contract.Performance obligations with reference to EPC contracts are satisfied over the period of time, and accordingly, revenue from such contracts is recognised based on progress of performance determined using input method with reference to the cost incurred on contract and their estimated total costs.

Contract Balances

The timing of revenue recognition, billings and cash collections results in receivables, unbilled revenue (Contract Asset), and deferred revenue(Contract liability) in company's Balance Sheet.

The following table provides information about receivables, unbilled revenue and deferred revenue from contracts with customers:

Particulars	As at 31 March 2026	As at 31 March 2025
Trade receivables (Net)	59,05,56,583	30,51,49,670
Advance from customers	-	-

21 Other Income

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Interest on Income Tax Refund	12,52,850	27,28,899
Profit on sale of Fixed Asset	13,95,747	46,911
Liabilities no longer required written back	10,00,000	-
Total	**36,48,597**	**27,75,810**

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22 Direct Cost

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Content Production	6,31,70,547	15,19,12,308
Inwardbills - Advertising	73,52,47,744	57,19,99,074
Inward Bills -Licensing	-	-
Total	**79,84,18,290**	**72,39,11,383**

23 Employee Benefits Expenses

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Salaries, Wages and Bonus	2,65,55,265	1,70,88,434
Staff Welfare	4,46,299	4,62,718
Gratuity Expenses	9,95,007	7,40,655
Contribution to Provident and Other Funds	5,87,927	-
Total	**2,85,84,498**	**1,82,91,807**

24 Finance Cost

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Interest on loan	2,89,66,589	2,91,66,960
Total	**2,89,66,589**	**2,91,66,960**

25 Depreciation & Amortisation Expenses

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Depreciation on Property, Plant and Equipments	7,66,092	5,20,746
Amortisation on Intangible Assets	16,75,417	16,75,417
Total	**24,41,509**	**21,96,162**

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26 Other Expenses

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Payment to Auditors (Note No.36)	13,10,000	12,60,000
Business Promotion	-	1,600
Commission Paid	95,61,264	1,83,90,171
Computer Maintanence	1,25,724	1,47,914
CSR Expenses	13,25,000	-
Domain Expantion	18,709	2,09,312
Discount Allowed	-	4,91,641
Electricity Charges	8,44,223	14,57,797
Insurance Paid	2,90,959	7,99,191
Influencer Activity	2,30,803	8,20,345
Legal Charges	30,000	8,42,500
Marketing Expenses	-	-
Office & General Expenses	30,64,879	54,33,065
Petrol & Diesel	8,51,747	-
Postage & Courier	13,542	13,999
Professional Tax	62,750	-
Printing & Stationery	59,543	64,695
Professional Charges	18,000	24,00,000
Provision - Expected credit loss	71,93,211	73,25,639
Rates and Taxes	3,85,104	2,34,156
Rent Paid	14,28,000	11,78,000
Repairs & Maintainence	64,200	1,18,183
ROC Filing Fees	27,354	7,81,810
Rounf off	815	-
Subscription	20,580	1,14,314
Written off Interest	-	-
Telephone & Internet Expenses	5,500	2,61,559
Travelling & Conveyance	8,19,200	14,98,394
Vehicle Maintainence	2,01,727	3,42,679
Boarding & Lodging	40,200	-
Bank Charges	10,93,686	7,99,358
Total	**2,90,86,720**	**4,49,86,322**

26.1 There were no exceptional items requiring separate disclosure during the year.

27 TAX EXPENSES

Tax expense recognised in the Statement of Profit and Loss

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Current tax		
Current tax on profits for the year	3,71,17,799	2,93,05,166
Total current tax	3,71,17,799	2,93,05,166
Deferred tax		
Decrease / (Increase) in deferred tax assets	(11,43,669)	(14,71,100)
Decrease / (Increase) in deferred liabilities		
Total deferred tax	(11,43,669)	(14,71,100)
Tax related to earlier year	(43,20,172)	11,35,697
Total Tax related to earlier year	(43,20,172)	11,35,697
Total expense	**3,16,53,958**	**2,89,69,764**

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28 a) Items that will not be reclassified to profit and loss

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Remeasurement of Employee benefit plan	3,66,130	2,42,310
Total	**3,66,130**	**2,42,310**

b) Reconciliation of effective tax rate

The major components of tax expense and the reconciliation of the expected tax expense based on the domestic effective tax rate of the Company at 25.17% (2024-25: 25.17%) and the reported tax expense in the statement of profit and loss are as follows:

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Profit before tax	13,34,01,035	11,05,93,085
Enacted tax rate in India	25.17%	25.17%
Expected income tax expense at statutory tax rate	3,35,77,041	2,78,36,280
Effect of:		
Tax rate difference		
Investments taxed as STCG	-	-
Investments taxed as LTCG	-	-
Expenses not deductable		
Interest on TDS	96,931	-
Unwinding of interest	(32,707)	-
Loss allowance under expected credit loss model	18,10,531	18,43,863
Gratuity Expenses	2,50,443	1,86,423
Depreciation as per Co act 2013	6,14,528	5,52,774
Amount Deductable in Income Tax not allowed in Co Act		
Depreciation as per Income Tax Act 1961	(8,36,078)	(11,00,036)
Processing Fee	(1,34,861)	
Effect of exempted Income		
Profit on sale of property, plant and equipment (net)	(3,51,310)	(11,807)
Tax Deduction		
Disallowance u/s 40(a)(ia) Last Year, Allowed This Year	-	-
Deffered Tax Adjustment	(11,43,669)	(14,71,100)
Others	21,23,281	(2,330)
Effective tax rate and tax expense	3,59,74,130	2,78,34,067
Effective tax rate	26.97%	25.17%

29 Auditors Remuneration

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
a) For Statutory Audit	11,60,000	11,10,000
b) For Tax Audit	1,50,000	1,50,000
c) Other services	-	-
Total	**13,10,000**	**12,60,000**

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30. CORPORATE SOCIAL RESPONSIBILITY

DETAILS OF CORPORATE SOCIAL RESPONSIBILITY EXPENSES:

Section135(5) of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Amendment Rules, requires that the board of directors of every eligible company, shall ensure that the company spends, in every financial year,at least 2% of the average net profits of the company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy.

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Amount required to be spent by the Company during the year.	12,36,043	-
Amount spent during the year		-
i) On construction / acquisition of any asset		
ii) On purposes other than (i) above	13,25,000	
Shortfall at the end of the year (including previous year shortfall)	-	-
Reason for above shortfall	-	-
Excess Paid as at March 2026	88,957	
Nature of CSR activities	Payment made to Public Health Centre for procurement of machines and equipments for the health centre	-
Details of related party transactions	-	-
Where a provision is made with respect to a liability incurred by entering in-to contractual obligation, the movements in the provision during the year	-	-

During the years ended 31 March 2023, 31 March 2024 and 31 March 2025, the Company was not required to spend any amount towards Corporate Social Responsibility (CSR) as prescribed under Section 135 of the Companies Act, 2013. For the financial year 2025–26, the Company has become applicable to the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility.

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31 RELATED PARTY DISLOSURES

A Related Parties

i) Related Company/ Partnership Firm	**Relation**
a. Trend Music Private Limited	Subsbidiary Co
b. Trendloud Digital India Private Limited	Subsbidiary Co
c. Trendloud Digital SG Private Limited	Director Interested Company
d.Vision Time International PTE Ltd	Director Interested Company
e. Happy Unicorn Creative Communications Private Limited	Director Interested Company
f. Maximize Entertainment & Media India LLP	Director Interested LLP
g. Plan V Productions	Director interested in Propreitorship
h.Vision signs & displays	Director interested in Propreitorship
i. Mediglobe India Private Limited	Director Interested LLP
h. Brand Avatar LLP	Director Interested LLP

ii) Key Management Personnel's (KMP)	
a. S. Ramamurthy	Whole time Director
b. G. Vaidehi	Non-Executive Director
c. Ramamurthy Raja	Managing Director
d. Swathi	Company Secretary
e. S.S. Raghavan	CFO

iii) Relative of Key Management Personnel's (KMP)	
a. Sukumaran. R	Relative of KMP
b. Usha G	Relative of KMP
c. Anusha S	Relative of KMP

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VISION TIME INDIA LIMITED CHENNAI 600 017

B Transactions with Related Parties

Particulars	Grouped Under	Year Ended 31st March 2026	Year Ended 31st March 2025
i) Key Management Personnel's (KMP)			
S.Ramamurthy			
Availment of Loan	Borrowings	1,61,30,000.00	94,60,000.00
Repayment of Loan		52,04,635.69	3,83,40,000.00
Balance transferred due to Business Combination		-	-
Invesment in subsidiary		-	-
G. Vaidehi			
Availment of Loan	Borrowings	37,00,000.00	-
Repayment of Loan			
Balance transferred due to Business Combination			
Invesment in subsidiary			
S.S Raghavan			
Remuneration Paid	Salary	18,00,000.00	13,50,000.00
Swathi			
Remuneration Paid	Salary	12,60,000.00	5,76,000.00
ii) Related Company/ Related Firm			
Revenue from Operations	**20**		
Trendloud Digital India Private Limited		-	4,57,058.00
Direct Cost	**22**		
Trendloud Digital India Private Limited		3,41,866.00	20,44,000.00

C Balances Due to/ (Due from)Related Parties

Particulars		Year Ended 31st March 2026	Year Ended 31st March 2025
a) Key Managerial Person			
S Ramamurthy- Loan	Loan	1,09,25,364.31	-2,94,56,162.69
G Vaidehi- Loan	Loan	37,00,000.00	-
R.Raja- Loan	Loan	9,151.47	7,09,151.47
S.S. Raghavan		7,50,000.00	4,23,000.00
b) Relatives of KMP			
c) Related Companies / Partnership Firms			
Trendloud Digital India Private Limited	Trade Receivables	(1,62,99,583.30)	(1,64,99,000.00)
Happy Unicorn Creative Communication Private Limited- Project advances	Trade Receivables	(1,40,925.00)	(1,41,000.00)
Vision Signs & Display- Trade receivable	Trade Receivables	--	(11,79,585.00)

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VISION TIME INDIA LIMITED CHENNAI 600 017

VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.
NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

32 EARNINGS PER SHARE

Particulars	As at 31st March 2026	As at 31st March 2025
(a) Basic earnings per share (In Rs.)		
From continuing operations attributable to the equity holders of the company	6.69	5.37
From discontinued operations	-	-
Total Basic Earnings per share attributable to the equity holders of the company	6.69	5.37
(b) Diluted earnings per share (In Rs.)		
From continuing operations attributable to the equity holders of the company	6.69	5.37
From discontinued operations	-	-
Total diluted Earnings per share attributable to the equity holders of the company	6.69	5.37
(c) Reconciliations of earnings used in calculating earnings per share		
Basic earnings per share		
Profits attributable to the equity holders of the company used in calculating basic earnings per share:		-
From continuing operations	10,17,47,077	8,16,23,321
From discontinued operations	-	-
	10,17,47,077	**8,16,23,321**
Diluted earnings per share		
Profit From continuing operations attributable to the equity holders of the company:	10,17,47,077	8,16,23,321
Used in calculating basic earnings per share		
Add:Interest Savings on convertible Bonds	-	-
Used in calculating diluted earnings per share	-	-
Profit from discontinued operation	-	-
Profits attributable to the equity holders of the company used in calculating diluted earnings per share:	**10,17,47,077**	**8,16,23,321**
(d) Weighted Average Number of Shares used as the denominator		
Weighted Average Number of shares used as the denominator in calculating basic earnings per share	1,52,00,000	1,52,00,000
Adjustments for calculation of diluted earnings per share	-	-
Options	-	-
Convertible Bonds	-	-
Weighted Average Number of Shares and potential equity shares used as the denominator in calculating diluted earnings per share	**1,52,00,000**	**1,52,00,000**

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33 EMPLOYEE BENEFIT EXPENSES

The Company has a defined benefit gratuity plan (Unfunded). The defined benefit gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the act, employee who has completed five years of service is entitled to special benefit. The level of benefits depends on the member's length of service and salary at retirement age.

Gratuity has been provided in the books based on the actuarial valuation obtained from an Actuarial valuer. The Method used for actuarial valuation is the projected unit credit method.

The following table summarises the components of defined benefit expenses recognised in the statement of profit and loss and the amount recognised in the Balance Sheet.

	31-03-2026	31-03-2025
Opening Balance Sheet (Asset)/Liability (A)	**45,17,612**	**35,34,647**
Current service cost	6,74,257	4,93,230
Interest cost on benefit obligations	3,20,750	2,47,425
Total Expense/(Income) Recognised in P&L **(B)**	**9,95,007**	**7,40,655**
Actual Benefits Paid	(2,30,000)	-
Actuarial changes arising from changes in financial assumptions	-	-
Actuarial changes arising from changes in demographic assumptions	-	-
Actuarial changes arising from changes in experience adjustments	(3,66,130)	2,42,310
Total Remeasurements Recognised in Other Comprehensive (Income)/Loss **(C)**	-	-
Closing Balance Sheet Liability (A+B+C)	**49,16,489**	**45,17,612**

Particulars	**31-03-2026**	**31-03-2025**
Current Liability	5,49,055	75,91,308
Non Current Liability	43,67,433	42,53,770
Liability/(Asset) Recognized in the balance sheet	**49,16,488**	**1,18,45,078**
Expenses to be recognised in Statement of Profit and Loss	9,95,007	7,40,655
Other Comprehensive (Income) / Loss	-3,66,130	2,42,310

The sensitivity analysis of significant assumptions are shown below:

Particulars	**31-03-2026**	**31-03-2025**	**Change % to Base**
Discount Rate +100 BP	45,66,029	41,67,763	-7.10%
Discount Rate -100 BP	53,20,175	49,20,719	8.20%
Salary Escalation Rate + 100 BP	51,05,933	47,81,731	3.90%
Salary Escalation Rate - 100 BP	47,34,300	42,55,833	-3.70%
Withdrawal Rate + 100 BP	49,58,110	45,65,053	0.80%
Withdrawal Rate - 100 BP	48,66,770	44,61,564	-1.00%

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Amount recognized in Statement of Profit and Loss:

Particulars	31-03-2026	31-03-2025
Current Service Cost	6,74,257	4,93,230
Interest Cost	3,20,750	2,47,425
Expected Return on Plan Assets	-	-
Past Service Cost	-	-
(Gain)/Loss due to Settlements/	-	-
Expenses to be recognised in Statement of Profit and Loss	**9,95,007**	**7,40,655**

Amount recognized in Other Comprehensive Income:

Particulars	31-03-2026	31-03-2025
Amount recognized in OCI, Beginning of Period	24,23,214	21,80,904
Remeasurements due to :		
Effect of Change in financial assumptions [C]		
Effect of Change in demographic assumptions [D]		
Effect of experience adjustments [E]	(3,66,130)	2,42,310
Actuarial (Gains)/Losses (C+ D +E)	**(3,66,130)**	**2,42,310**
Return on plan assets (excluding interest)		-
Total remeasurements recognized in OCI		-
Amount to reognized in Other Comprehensive (Income) / Loss	**20,57,084**	**24,23,214**

The principal assumptions used in determining gratuity for the Company's plans are shown below:

Particulars	31-03-2026	31-03-2025
	%	%
Discount rate	7.08%	7.10%
Future salary increases	6.00%	6.00%
Withdrawal Rate		
Age 18-35:	5%	5.00%
Age 36-45:	5%	5.00%
Age 46-60:	5%	5.00%

The following payments are expected contributions to the defined benefit plan in future years:

Years	31-03-2026	31-03-2025
Less than 1 year	5,49,055	2,63,841
2 to 4 years	8,35,784	27,81,283
5 to 10 years	21,93,974	1,42,89,037
11 to 15 years	4,06,205	1,41,92,055
More than 15 years	9,31,470	6,54,20,079
Total expected payments	**49,16,488**	**9,69,46,295**

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34 CONFIRMATIONS

The company had requested for confirmation of balances from all its lenders as on 31-03-2026 but was unable to receive response from some parties . However the management is of the opinion that the same will not have material impact on the financial position of the Company.

35A CONTINGENT LIABILITIES

Particulars	As at 31st March 2026	As at 31st March 2025
Contingent Liability from customer	508.97	508.97
Income tax Matter	59.03	59.03
GST Matter	65.30	
	633.30	**568.00**

Contingent Liability from customer

A sum of Rs.621.67 Lakhs recoverable from M/s. Inspire Film Private Limited. The company has identified a sum of Rs.621.67 Lakhs out of the total amount incurred for the serial recoverable from M/s.Inspire Film Private Limited due to breach of Memorandum of Understanding entered between the Company and M/s. Inspire Film Private Limited.

However, M/s.Inspire Film Private Limited has lodged a claim against the company of Rs.508.97 Lakhs stating that the company has breached the Memorandum of Understanding entered between them. The company has not accepted the claim made by M/s. Inspire Film Private Limited and has been disclosed as the claim against the company which was not acknowledged as a debt.

Income tax Matter

The company has on going disputes with income tax authorities in India. The disputes relate to tax treatment of certain expenses claimed as deductions, computation or eligibility of allowances. The Company has contingent liability of Rs. 59.03 Lakhs as at 31st March, 2026 (31st March, 2025 - Rs. 59.03 Lakhs) (31st March, 2024 - Rs. 59.03 Lakhs) in respect of tax demands which are being contested by the Company based on the management evaluation and advice of tax consultants.

GST Matter

The company has on going disputes with GST authorities in India. The disputes relate to tax treatment of certain expenses claimed as deductions, computation or eligibility of allowances. The Company has contingent liability of ₹65.30 Lakhs as at 31st March, 2026 in respect of GST demands which are being contested by the Company based on the management evaluation and advice of GST consultants.

35B CAPITAL COMMITMENTS

The company has no Capital Commitments during the current year (Previous year -Nil)

36 SEGMENT REPORTING

In accordance with Indian Accounting Standard 108 "Operating Segments" prescribed by Companies (Accounting Standards) Rules, 2015, the Company has determined its primary business segment as advertising & funded programme . Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements. The Company operates in one geographical segment and earns significant revenue from one customer.

(a) Information about geographical areas: The customers are domiciled in India. All the non-current assets of the Company are located in India. The amount of revenue from customers broken down by the location of the customers is as follows:

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Attributed to the Company's country of domicile, India	1,01,72,50,044.8	92,63,69,909.4
	-	-

(b) Details of customers contributing to more than 10% of total revenue are as follows:

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Customer 1	26,68,38,725	28,77,33,769
Customer 2	17,57,85,004	17,01,45,806
Customer 3	13,43,00,603	-
Total	**57,69,24,332**	**45,78,79,575**

Note :The consent of Customers has not beeen received

Particulars	Content Production (Funded)		Media Agency Services		Other Licensing		Total Segment	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
External revenues								
Geographical wise								
India	12,86,38,500	28,20,92,500	88,67,99,545	64,14,77,409	18,12,000	28,00,000	1,01,72,50,045	92,63,69,909
International								
Segment revenue	**12,86,38,500**	**28,20,92,500**	**88,67,99,545**	**64,14,77,409**	**18,12,000**	**28,00,000**	**1,01,72,50,045**	**92,63,69,909**
Segment profit / (loss) before tax	**1,19,54,226**	**6,62,50,930**	**11,59,86,212**	**3,87,15,498**	**18,12,000**	**28,50,848**	**12,97,52,438**	**10,78,17,275**
Interest income	7,51,710	16,37,339	5,01,140	10,91,560	-	-	12,52,850	27,28,899
Interest expenses (int on loan)	1,29,76,491	1,75,00,176	1,58,60,156	1,16,66,784	-	-	2,88,36,647	2,91,66,960
Depreciation and amortisation	18,31,132	1,89,799	6,10,377	20,06,363	-	-	24,41,509	21,96,162

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37 Fair value measurement

a) Financial instruments by category

All financial assets and financial liabilities are measured at amortised cost as at the reporting date. The Company considers the carrying value of the financial assets and financial liabilities as an approximate estimate of the fair value.

Quantitative disclosures fair value

Particulars	As at 31 March 2026			As at 31 March 2025		
	Amortised Cost	Carrying Value	FVTP&L (Level 1)	Amortised Cost	Carrying Value	FVTP&L (Level 1)
Financial assets						
Investment	27,33,33,405	27,33,33,405		27,33,33,405	27,33,33,405	-
Trade receivables	59,05,56,583	59,05,56,583		30,51,49,670	30,51,49,670	-
Cash and cash equivalents	24,66,879	24,66,879		31,08,469	31,08,469	-
Other financial assets	13,00,900	13,00,900		13,00,900	13,00,900	-
Total financial assets	**86,76,57,767**	**86,76,57,767**	**-**	**58,28,92,443**	**58,28,92,443**	**-**
Financial liabilities						
Borrowings	33,11,84,760	33,11,84,760		27,70,37,736	27,70,37,736	-
Lease Liabilities	-	-		-	-	-
Trade payables	-	-		-	-	-
Total financial liabilities	**33,11,84,760**	**33,11,84,760**	**-**	**27,70,37,736**	**27,70,37,736**	**-**

1) Management considers amortised cost for financial asset and liabilities to approximate the fair value.
2) There are no assets recognised at Level 2 and Level 3 heirarchy of fair value computation

b) Fair value measurement hierarchy

The Company records certain financial assets and financial liabilities at fair value on a recurring basis. The Company determines fair values based on the price it would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date and in the principal or most advantageous market for that asset or liability.

The Company holds certain financial assets which must be measured using the fair value hierarchy and related valuation methodologies. The guidance specifies a hierarchy of valuation techniques based on whether the inputs to each measurement are observable or unobservable. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect the Company's assumptions about current market conditions. The fair value hierarchy also requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value.

Financial assets and financial liabilities measured at fair value in the balance sheet are grouped into three Levels of fair value hierarchy. These levels are based on the observability of significant inputs to the measurement, as follows:

> **Level 1:** Quoted prices (unadjusted) in active markets for identical assets or liabilities

> **Level 2:** Inputs other than quoted

> **Level 3:** Unobservable inputs for the asset or liability.

Since the Company does not have any financial asset or liability which is carried at FVTPL and FVTOCI except Quoted Investments, reporting of Level 1, Level 2 and Level 3 categories of determining fair value is not applicable.

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38 Financial risk management

The Company's principal financial liabilities comprise of loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantees to support its and group companies operations. The Company's principal financial assets include loans, trade and other receivables, investments, cash and deposits that derive directly from its operations.

The Company is exposed to market risk, interest rate risk,credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management assesses the financial risks and the appropriate financial risk governance framework in accordance with the Company's policies and risk objectives. The Board of Directors review and agree on policies for managing each of these risks, which are summarised below.

a) Market risk

The Company is exposed to market risk through its use of financial instruments and specifically to interest rate risk and certain other price risks, which result from both its operating and investing activities.

i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates are managed by borrowing at fixed interest rates. During the year Company did not have any floating rate borrowings.

Interest-bearing loans and borrowings:	As at 31 March 2026	As at 31 March 2025
Floating rate borrowings	33,11,84,760	27,70,37,736
Fixed rate borrowings	-	-

Interest rate sensitivity analysis

The table below summarises the impact of increase/decrease of the interest rates on floating rate borrowings at the reporting date, on the Company's equity and profit for the period. The analysis is based on the assumption of +/-1% change.

Effect of profit/(loss) before tax	As at 31 March 2026	As at 31 March 2025
Decrease by 1%	32,78,72,913	27,42,67,359
Increase by 1%	33,44,96,608	27,98,08,114

The fair values of the Company's interest-bearing borrowings and loans are determined under amortised cost method using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period. These rates are considered to reflect the market rate of interest and hence the carrying value are considered to be at fair value.

The fair values of the Company's interest-bearing borrowings and loans are determined under amortised cost method using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period. These rates are considered to reflect the market rate of interest and hence the carrying value are considered to be at fair value.

Loans, cash and bank balances, trade receivables, other financial assets, trade payables and other financial liabilities have fair values that approximate to their carrying amounts due to their short-term nature.

ii) Foreign currency risk

Exposures to currency exchange rates arise from the Company's overseas sales and purchases, which are primarily denominated in US dollars (USD), Euro (EUR), Great Britain Pound (GBP), Australian Dollars (AUD), Danish Kroner (DKK) and HongKong Dollar (HKD). The Company has not entered into any hedging transaction to mitigate the foreign exchange fluctuation risk.

The company does not have any Financial Asset and Financial Liabilities which is exposed to foreign currency risk.

b) Credit risk

Credit risk is the risk of loss that may arise on outstanding financial instruments if a counterparty default on its obligations. The Company's exposure to credit risk arises majorly from trade receivables/ unbilled revenue and other financial assets.

Other financial assets like security deposits, loans and bank deposits are mostly with employees, government bodies and banks and hence, the Company does not expect any credit risk with respect to these financial assets.

	As at 31 March 2026	As at 31 March 2025
Classes of financial assets		
Investment	27,33,33,405	27,33,33,405
Trade receivables	59,05,56,583	30,51,49,670
Cash and bank balances	24,66,879	31,08,469
Other financial assets	13,00,900	13,00,900

The Company continuously monitors defaults of customers and other counterparties, identified either individually or by the Company, and incorporates this information into its credit risk controls. The Company's policy is to transact only with counterparties who are highly creditworthy which are assessed based on internal due diligence parameters.

Trade receivables, Investments and loans

Trade receivables are typically unsecured and are derived from revenue from customer. Credit risk has been managed by the Company through proper approvals which continuously monitors the creditworthiness of the customer to whom the Company grants credit terms in the normal course of business.

Investments and Loans represents amounted invested in its subsidiary companies. The Company monitors the performance of the Company constantly and evaluating the risk associated with the investment.

Cash and bank balances and investments

The credit risk for cash and cash equivalents, fixed deposits and mutual funds are considered negligible, since the counterparties are reputable banks with high quality external credit ratings and the company is in the process of constantly evaluating the risk associated with the investment.

Other financial assets

Other financial assets mainly comprises of security deposits and other advances which are given to lenders, Creditors, landlords or other governmental agencies in relation to contracts executed and are assessed by the Company for credit risk on a continuous basis.

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Expected credit loss assessment

Trade receivables, contract assets and loans

In respect of other financial assets including investments and loans, the management has performed a comprehensive assessment of credit risk associated, taking into consideration historical credit loss experience, current economic conditions, and any relevant qualitative factors Based on this evaluation, it has been determined that, as of the reporting date, there is no significant risk of credit impairment necessitating the recognition of an ECL provision for these assets.

The Company continuously monitors defaults of customers and other counterparties, identified either individually or by the Company, and incorporates this information into its credit risk controls. The Company's policy is to transact only with counterparties who are highly creditworthy which are assessed based on internal due diligence parameters.

The credit risk for cash and bank balances are considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

Other financial assets mainly comprises of rental deposits, security deposits and loans which are given to landlords or other governmental agencies in relation to contracts executed and related parties are assessed by the Company for credit risk on a continuous basis.

With respect to trade receivables/ unbilled revenue, the Company has constituted teams to review the receivables on periodic basis and to take necessary mitigations, wherever required. The Company creates allowance for all unsecured receivables based on lifetime expected credit loss ('ECL').

The following table summarizes the change in the loss allowance measured using ECL

	31-Mar-26	31-Mar-25
Opening balance	13,05,66,584	12,32,40,945
Amount provided during the year	71,93,211.00	73,25,639
Amount reversed during the year		
Closing balance	**13,77,59,795**	**13,05,66,584**

c) Liquidity risk

Liquidity risk is that the Company might be unable to meet its obligations. The Company manages its liquidity needs by monitoring scheduled debt servicing payments for long-term financial liabilities as well as forecast cash inflows and outflows due in day-to-day business. The data used for analysing these cash flows is consistent with that used in the contractual maturity analysis below. Liquidity needs are monitored in various time bands, on a day-to-day and week-to-week basis, as well as on a monthly, quarterly, and yearly basis depending on the business needs. Net cash requirements are compared to available borrowing facilities in order to determine headroom or any shortfalls. This analysis shows that available borrowing facilities are expected to be sufficient over the lookout period.

The Company's objective is to maintain cash and bank's short term credit facilities to meet its liquidity requirements for 30-day periods at a minimum. This objective was met for the reporting periods. Funding for long-term liquidity needs is additionally secured by an adequate amount of committed credit facilities.

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of short-term borrowings. The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Company has access to a sufficient variety of sources of funding and debt maturing within 12 months can be rolled over with existing lenders.

As at 31 March, the Company's non-derivative financial liabilities have contractual maturities as summarised below:

As at 31 March 2026

Particulars	Less than 6 months	6months to 12 months	12 months to 60 months	More than 60 months
Borrowings	22,24,38,974	1,12,16,040	6,37,56,989	3,37,72,757
Trade Payables	49,03,13,961	35,26,793	45,31,799	
Lease Liabilities	-	-	-	-
Other financial liabilities	-	-	-	-

As at 31 March 2025

Particulars	Less than 6 months	6months to 12 months	12 months to 60 months	More than 60 months
Borrowings	21,00,97,662	6,69,40,075		
Trade Payables	35,65,85,348	18,37,395	8,42,851	31,86,006
Lease Liabilities	-	-		
Other financial liabilities	-	-		

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39 Additional Regulatory Disclosure Requirement

39.1 Details of Immovable Property not held in Name of Company

The Company does not have any Immovable Property whose title deeds are not in the name of the company.

39.2 Revaluation of Property, Plant & Equipment

The company has not revalued its Property Plant & Equipment during the current year.

39.3 Revaluation of Intangible Assets

The company has not revalued its Intangible Asset during the current year.

39.4 Loans Granted to Related Parties

The Company has not advanced loans to related parties as on 31-03-2026 exceeding the specified limits as prescribed under section 185 and 186 of The Companies Act, 2013.

39.5 Capital Work in Progress*

Capital Work in Progress Aging Schedule

(a) Capital Work in Progress Aging Schedule

There are no capital work-in-progress during the year.

(b) Capital work in progress Completion Schedule

There are no capital-work-in progress, whose completion are overdue or has exceeded its cost compared to its original plan.

39.6 Intangible Assets Under Development

There are no intangible assets under development, whose completion are overdue or exceeded its cost compared to its original plan

39.7 Benami Property

The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

39.8 The returns and statements of current assets filed by the company as security for borrowings obtained from bank and financial institutions are in agreement with the books of accounts during the year.

39.9 Willful Defaulter

The company is not a declared willful defaulter by any bank or financial institution or other lender.

40 Relationship with Struck off Companies:

The Company do not have any transaction with the Struck off Companies.

40.1 Registration of Charges:

There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

40.2 Compliance with Number of Layers of Companies

Since the company does not have layers of holding beyond prescribed limit , the disclosure of number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules,) 2017 is not applicable.

40.3 Ratios

Particulars	Formula	31-Mar-26 Ratio	31-Mar-25 Ratio	% Variance 2025-26	Reason for variance 2025-26
Current ratio	Current assets/ Current liabilities	1.18	1.02	16%	NA
Debt-equity ratio	Total debt/ Shareholder's Equity	0.84	0.95	-11%	NA
Debt service coverage ratio	Earnings available for debt service/ Debt Service	3.08	2.88	7%	NA
Return on equity ratio	[Net Profits after taxes – Preference Dividend (if any)]/ Average Shareholder's Equity	0.26	0.28	-8%	NA
Trade receivables turnover ratio	Net Credit Sales/ Average Accounts Receivable	2.27	2.75	-17%	NA
Trade payables turnover ratio	Net Credit Purchases/ Average Trade Payables	1.86	1.89	-2%	NA
Net capital turnover ratio	Net Sales/ Working Capital	6.95	72.52	-90%	Due to Significant increase in working capital compared to sales.
Net profit ratio	Net Profit/ Net Sales	0.10	0.09	14%	NA
Return on capital employed	Earning before interest and taxes/ Capital Employed	0.33	0.39	-15.45%	NA

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40.4 Compliance with approved schemes of Arrangements:

The company has no approved scheme of arrangements as on 31-03-2026 by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

40.5 Utilization of Borrowed funds and share premium:

a) The company has not advanced or loaned or invested funds to any other persons or entities with the understanding that the Intermediary shall-

i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b) The company has not received funds from persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company

i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

40.6 Audit Trial

The Group has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility to log any direct data changes for the period ended 31 March 2026.

40.7 Significant Developments after March 31, 2026

Except as disclosed in the financial statements, there have been no material events or developments subsequent to March 31, 2026 and up to the date of approval of these financial statements that require adjustment to or disclosure in the financial statements in accordance with Ind AS 10, Events after the Reporting Period.

40.8 Labour Codes and Regulatory Developments

On November 21, 2025, the Government of India brought into force four Labour Codes, namely the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating and rationalising 29 existing labour laws. The Company is in compliance with the applicable wage requirements under the Labour Codes for its employees and, based on the assessment performed by management, no material financial impact is expected on the Company in respect of its own employees. The Company is also evaluating the implications of the Labour Codes on its contract workforce and, based on the information currently available, management does not expect any material financial impact.

Subsequent to the reporting date, the Central Government notified the Central Rules under the four Labour Codes in May 2026. The Company is in the process of assessing the impact, if any, of the final rules and related requirements on its operations, employee benefits and contractual workforce arrangements. Based on the assessment completed to date, management does not expect the impact to be material. The Company will recognise and measure any resulting obligations in accordance with the applicable Ind AS requirements as and when the relevant obligations arise or become reliably measurable.

40.9 Undisclosed Income

The company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of accounts in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as income during the year and in previous year.

As per our report of even date attached
FOR V.NARAYANAN & CO
Chartered Accountants
Firm Registration no: 002398S

N ANUSH SHANKER
PARTNER
MEMBERSHIP NO: 019613

V.NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

UDIN: 26025713OTJWLW3207
Place : CHENNAI
Date : 04-09-2026

For and on behalf of the Board of Directors of
FOR VISION TIME INDIA LIMITED

VISION TIME INDIA CHENNAI 600 017

R. RAJA
Managing Director
DIN:08056120

S. RAMAMURTHY
Whole-Time Director
DIN:02151713

S.S. RAGHAVAN
CFO

U.SWATHI
Company Secretary

V. Narayanan & CO

Chartered Accountants

Partners

N Anush Shanker
N Ramachandran
Parvathi Anush Shanker
Roopa Ramachandran
Dileep Thammana
S U Sridharan
N Venkateswaran
V Balaji
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Auditors' Report on Ind AS Consolidated Financial Statements of Vision Time India Limited

INDEPENDENT AUDITORS' REPORT

To the Members of Vision Time India Limited

Report on the audit of the Consolidated Ind AS Financial Statements

Opinion

We have audited the accompanying consolidated Ind AS financial statements of Vision Time India Limited (hereinafter referred to as the 'Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), which comprise the consolidated Balance Sheet as at March 31, 2026, and the consolidated statement of Profit and Loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated cash flows statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (hereinafter referred to as "the consolidated Ind As financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at March 31, 2026, of consolidated profit, consolidated total comprehensive income, consolidated statement of changes in equity and its consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Ind AS Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Information Other than the Consolidated Financial Statements and Auditors' Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the *Management Discussion and Analysis, Board's Report including Annexures to Board's Report,*, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated Ind AS financial statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates and Jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Holding Company, as aforesaid.

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In preparing the consolidated Ind AS financial statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the consolidated Ind AS financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated Ind AS financial statements.

A further description of the auditors' responsibilities for the audit of the consolidated Ind AS financial statements is included in Annexure A. This description forms part of our auditors' report.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report, to the extent applicable, that:

a. We sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements.

b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated Ind AS financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

V. NARAYANAN & CO * CHARTERED ACCOUNTANTS *

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c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements.

d. In our opinion, the aforesaid consolidated Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

e. On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company, none of the directors of the Group company is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C".

g. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197(16) of the Act.

h. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors') Rules, 2014, as provided in separate report in Annexure B. In our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated Ind AS financial statements disclose the impact of pending litigations on the consolidated financial position of the Group, its associates and jointly controlled entities– Refer Note 39A to the consolidated Ind AS financial statements.

ii. Provision has been made in the consolidated Ind AS financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – Refer Note 21 to the consolidated Ind AS financial statements in respect of such items as it relates to the Group.

V. Narayanan & CO

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iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiary companies, associate companies and jointly controlled companies incorporated in India

.

*For **M/s V. Narayanan & Co***
Chartered Accountants
Firm's Registration No. **002398S**

N. ANUSH SHANKER
Partner
Membership No. **025713**

V.NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

UDIN: 26025713NGPBQE5240
Dated:04/09/2026
Place: Chennai

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Annexure A

Responsibilities for Audit of Consolidated Ind AS Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated Ind AS financial statements, including the disclosures, and whether the consolidated Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Ind AS financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated Ind AS financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated Ind AS financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

*For **M/s V. Narayanan & Co***
Chartered Accountants
Firm's Registration No. **002398S**

N. ANUSH SHANKER
Partner
Membership No. **025713**

V. NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

Dated:04/09/2026
Place: Chennai

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Annexure "B" To Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of my report of even date)

(i)

a) (I) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(II) The Company is maintaining proper records showing full particulars of Intangible Assets.

b) According to information and explanations given to us, the management has physically verified these Property Plant and Equipment at reasonable intervals and no material discrepancies were noticed on such verification.

c) The title deeds of the immovable properties disclosed by the management of company in the financial statements in Note No – 45(i) are held in the name of the company.

d) The company has not revalued its Property, Plant and Equipment or Intangible Assets during the year.

e) As disclosed in Note No - 45(vi), there are no proceedings initiated or pending against the company for holding any Benami Property during the current year.

(ii)

a) The inventory has been physically verified (copyrights of media content verified with reference to title documents/agreements) by the management at reasonable intervals during the year.

b) The Company has not been sanctioned working capital limit in excess of five crore rupees by banks or financial institutions on the basis of security of current assets during any point of time of the year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.

(iii) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clause 3(iii) of the Order is not applicable to the Company.

(iv) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the company during the year has not made investments in, provided any guarantee or security or granted any loans or advances in nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties as disclosed by management of company in Note No-45(iii) exceeding the specified limits as prescribed under section 185 and 186 of The Companies Act, 2013.

(v) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act 2013 and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order is not applicable.

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(vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's products/business activity. Accordingly, reporting under clause 3(vi) of the Order is not applicable.

(vii) (a) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and service Tax, Provident Fund, Employee State Insurance, Income Tax, and any other statutory dues with the appropriate authorities. Further, there are no outstanding statutory dues existing as on the last day of financial year which is outstanding for more than 6 months from the day these becomes payable.

(b) There are no dues in respect of sales-tax, service tax, duty of customs, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute except income tax and GST for which the details are shown below:

Sl. No.	Particulars	Amount (Rs. In lakhs)
1.	Income Tax Matter	82.17
2.	GST Matter	65.30
	Total	**147.47**

(viii) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of accounts in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as income during the year.

(ix)

(a) According to the information and Explanation given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of dues to any financial institutions, bank or debenture holders.

(b) According to the information and Explanation given to us and on the basis of our examination of the records of the company, we are of the opinion that, the company has not been declared as Willful defaulter by any bank or financial Institution or other lender as disclosed in Note No – 45(viii).

(c) According to the information and Explanation given to us and on the basis of our examination of the records of the company, we are of the opinion that the term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and Explanation given to us and on the basis of our examination of the records of the company, we are of the opinion that the funds raised on short term basis have not been utilized for long term purposes.

(e) On an overall examination of the records of the company, the company has not taken funds from any entity or person on account of or to meet the obligations of subsidiaries, associates and joint ventures.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

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(x)

(a) The company has not raised funds by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause is not applicable.

(b) The company has not raised funds by way of any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(xi)

(a) According to the information and explanations given by the management and based upon the audit procedures performed for the purpose reporting in the true and fair view of the financial statements, we report that there is no fraud by the company or any fraud on the company has been noticed or reported during the year.

(b) We were the Statutory Auditors of the Company for the previous year and confirm than we have not filed any report under sub-section (12) of section 143 of the Companies Act that has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) Based on our audit procedures and according to the information and explanation given to us, we report that, the company has not received any whistle-blower complaints during the year.

(xii) The company is not a Nidhi Company, hence the reporting of required information of this clause and rules of Nidhi Rules, 2014 are not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company, with the related parties are in compliance with section 188 of the Act. The details of such related party transactions have been disclosed in the Standalone financial statements in Note no. 31, as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified in Companies (Accounting Standards) Rules, 2021 as prescribed under section 133 of the Act. Further, according to the information and explanations given to us, the Company is not required to constitute an audit committee under section 177 of the Act.

(xiv) (a) According to the information and explanations given to us, the Company has an Internal audit system commensurate with the size and nature of its business, expect for control with respect to compliance and documentation of Company's transactions with related parties.

(b) The Company is not required to appoint an internal auditor as per the provisions of section 138 of the Companies Act, 2013. Accordingly, reporting under clause 3(xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a) (b) and (c) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us, the Company is not a Core

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Investment Company (CIC) as defined in the regulations made by the RBI. Accordingly, reporting under clause 3(xvi)(c) of the Order is not applicable to the Company

(xvii) The Company does not have cash loss during the current year and during immediately during preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

(xix) According to the information and explanation given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is applicable for Corporate Social Responsibility (CSR) provisions under Section 135 of the Companies Act, 2013. However, there are no unspent amounts towards CSR in respect of other than ongoing projects requiring transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with the second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(b) According to the information and explanations given to us, there is no amount remaining unspent pursuant to any ongoing project under sub-section (5) of Section 135 of the Companies Act, 2013. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

(xxi) The Company is required to prepare consolidated financial statements as required by Ind AS 110 and hence the reporting of matters mentioned under this clause 3(xxi) of the Order is applicable to the Company.

For M/s V. Narayanan & Co
Chartered Accountants
Firm Regn No. 002398S

V.NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

N. ANUSH SHANKER
Partner
Membership No. 025713

Date: 04/09/2026
Place: Chennai

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Telephone: 044-24995550 (18 lines)
Fax: 91-44-24989708

Annexure - C to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Vision Time India Limited as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

V. NARAYANAN & CO
CHARTERED ACCOUNTANTS

V. Narayanan & CO

Chartered Accountants

Partners

N Anush Shanker
N Ramachandran
Parvathi Anush Shanker
Roopa Ramachandran
Dileep Thammana
S U Sridharan
N Venkateswaran
V Balaji
Nakul A Shanker
N A Vaidyanathan

Headquarters:

No 23 Sir CV Raman Road
Alwarpet, Chennai 600 018
Email: crm@vncindia.com
Telephone: 044-24995550 (18 lines)
Fax: 91-44-24989708

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

V. NARAYANAN & CO * CHARTERED ACCOUNTANTS * #23 CV Raman Road, Alwarpet, Chennai-600018

V. Narayanan & CO

Chartered Accountants

Partners

N Anush Shanker
N Ramachandran
Parvathi Anush Shanker
Roopa Ramachandran
Dileep Thammana
S U Sridharan
N Venkateswaran
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Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s V. Narayanan & Co.,
Chartered Accountants
Firm Registration No: 002398S

V.NARAYANAN & CO
#23
CV Raman Road,
Alwarpet,
Chennai-600018
CHARTERED ACCOUNTANTS

N. Anush Shanker
Partner
Membership No. 025713

Place: Chennai
Date: 04/09/2026

VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)
CIN. U74300TN2002PLC049150
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.
RESTATED CONSOLIDATED BALANCE SHEET
(Amount in Indian ₹ in Lakhs , except otherwise stated)

Particulars	Note	As at 31st March 2026	As at 31st March 2025
ASSETS			
Non-current Assets			
Property, Plant and Equipment	4a	278.32	271.28
Other Intangible Assets	4b	2,482.17	2,424.73
Intangible assets under development	5	232.39	232.39
Goodwill	6	405.39	405.39
Right to use asset	7	106.20	127.44
Other Financial Asset	8	20.25	18.91
Deferred Tax Assets (net)	9	427.37	450.77
Other Non-Current Assets	10	231.56	231.56
TOTAL NON CURRENT ASSETS		**4,183.67**	**4,162.48**
Current Assets			
Financial Assets			
Inventories	11	1,576.44	1,553.09
Trade receivable	12	6,670.68	3,881.51
Cash and Cash Equivalents	13	96.04	78.00
Other Financial Asset	14	13.01	13.01
Current Tax Assets (Net)	15	-	-
Other Current Assets	16	3,548.88	2,589.28
TOTAL CURRENT ASSETS		**11,905.05**	**8,114.89**
TOTAL ASSETS		**16,088.71**	**12,277.37**
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	17	1,520.00	1,520.00
Other Equity	18(a)	3,289.71	1,845.02
EQUITY ATTRIBUTABLE TO HOLDING COMAPANY		**4,809.71**	**3,365.02**
Non Controlling Interest	18(b)	(6.31)	(5.49)
TOTAL EQUITY		**4,803.40**	**3,359.53**
Non-Current Liabilities			
Financial Liabilities			
Borrowings	19	1,317.69	949.81
Lease Liabilities	20	107.66	129.15
Provisions	21	110.80	102.22
TOTAL NON CURRENT LIABALITIES		**1,536.15**	**1,181.19**
Current Liabilities			
Financial Liabilities			
Borrowings	22	3,233.42	2,589.99
Lease Liabilities	23	21.50	19.70
Trade Payables			
-Total outstanding due of micro enterprises and small enterprises	24	-	-
-Total outstanding due of creditors other than micro enterprises and small enterprises		5,404.34	4,366.32
Other Current Liabilities	25	858.19	722.80
Provisions	26	231.71	37.86
TOTAL CURRENT LIABILITIES		**9,749.16**	**7,736.66**
TOTAL LIABILITIES		**11,285.31**	**8,917.84**
TOTAL EQUITY AND LIABILITIES		**16,088.71**	**12,277.37**

Notes 1 - 46 form an integral part of the consolidated financial statements

As per our report of even date attached
FOR V.NARAYANAN & CO
CHARTERED ACCOUNTANTS
FIRM REGN NO: 002398S

ANUSH SHANKER
PARTNER
MEMBERSHIP NO: 025713

UDIN: 26025713NGPBQE5240
Place :CHENNAI
Date : 04/09/2026

V.NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors of
VISION TIME INDIA LIMITED

R. RAJA
Managing Director
DIN:08056120

S.RAMAMURTHY
Whole-Time Director
DIN:02151713

S.S. RAGHAVAN
CFO

VISION TIME INDIA LIMITED CHENNAI 600 017

U.SWATHI
Company Secretary

VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)

CIN. U74300TN2002PLC049150

NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.

RESTATED CONSOLIDATED STATEMENT OF PROFIT AND LOSS

(Amount in Indian ₹ in Lakhs , except otherwise stated)

Particulars	Note	Year Ended 31st March 2026	Year Ended 31st March 2025
Income			
Revenue from Operations	27	16,535.53	13,292.50
Other Income	28	234.89	28.30
Total Income		**16,770.42**	**13,320.80**
Expenses			
Direct Cost	29	12,745.36	9,938.98
Employee Benefits Expenses	30	926.57	818.65
Finance Costs	31	437.65	411.56
Depreciation and Amortization Expense	32	163.27	120.51
Other expenses	33	441.44	547.49
Total expenses		**14,714.30**	**11,837.18**
Profit Before Tax And Exceptional Items		**2,056.13**	**1,483.62**
Exceptional Items		-	-
Profit Before Tax		**2,056.13**	**1,483.62**
Tax Expenses			
Current tax		585.10	415.72
Tax related to earlier year		(38.32)	11.83
Withholding Tax		74.48	41.90
Deferred tax		26.72	(60.63)
Profit After Tax for the period		**1,408.15**	**1,074.80**
Other comprehensive Income			
i. Items that will not be reclassified to profit and loss			
Remeasurement of Defined Benefit Plan		13.19	(7.50)
ii.Income tax relating to items that will not be reclassified to profit and loss			
Movement on Deferred Tax Account		3.32	1.89
iii.Items that will be reclassified to profit and loss			
Foreign Currency Translation Reserve		19.22	9.25
Total Other Comprehensive Income for the period		**35.73**	**3.64**
Total Comprehensive Income for the period		**1,443.88**	**1,078.44**
Profit for the year attributable to:			
Owners of the Company		1,409.16	1,076.33
Non-Controlling Interest		(1.01)	(1.53)
Other Comprehensive Income attributable to:			
Owners of the Company		35.54	3.55
Non-Controlling Interest		0.20	0.09
Total Comprehensive Income attributable to:			
Owners of the Company		1,444.70	1,079.88
Non-Controlling Interest		(0.82)	(1.44)
Earnings per Equity Share:			
i) Basic EPS	36	9.26	7.07
ii) Diluted EPS		9.26	7.07

Notes 1 - 46 form an integral part of the consolidated financial statements

As per our report of even date attached

FOR V.NARAYANAN & CO

CHARTERED ACCOUNTANTS

FIRM REGN NO. 002398S

N ANUSH SHANKER

PARTNER

MEMBERSHIP NO: 025713

UDIN: 26025713NGPBQE5240

Place :CHENNAI

Date : 04/09/2026

V.NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors of

VISION TIME INDIA LIMITED

R. RAJA

Managing Director

DIN:08056120

S. RAMAMURTHY

Whole-Time Director

DIN:02151713

S.S. RAGHAVAN

CFO

VISION TIME INDIA LIMITED CHENNAI 600 017

U.SWATHI

Company Secretary

VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)
CIN. U74300TN2002PLC049150
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.
RESTATED CONSOLIDATED STATEMENT OF CASH FLOW
(Amount in Indian ₹ in Lakhs , except otherwise stated)

Particulars		Year Ended 31st March 2026	Year Ended 31st March 2025
I. Net Cash Flow from Operating Activities	A	2,056.13	1,483.62
Net Profit/(Loss) Before Tax	B		
Adjustments for:			
Depreciation		31.18	30.99
Amortisation		110.85	68.28
Depreciation on ROU Asset		21.24	21.24
Finance Costs		437.65	411.56
Provision for Gratuity		31.19	27.00
Gain on sale of Property, plant and equipment		(13.96)	(0.47)
Provision for Expected Credit Loss		108.68	68.20
Interest Received on FD		(1.41)	(0.54)
Interest on Income Tax Refund		(12.53)	(27.29)
Liabilities no longer required written back		(10.00)	-
	Total -B	702.90	598.97
Operating Profit before Working Capital changes	A+B=C	2,759.02	2,082.59
Adjustment for changes in Working Capital	D		
Decrease/(Increase) in Inventories		(23.35)	96.65
Decrease/(Increase) in Trade receivables		(2,897.85)	577.02
Decrease/(Increase) in Other Current assets		(959.60)	(1,545.29)
Increase /(Decrease) in Trade payables		1,048.03	173.09
Increase /(Decrease) in Other Current liabilities		135.39	213.69
Increase /(Decrease) in Current Borrwoings		643.43	(36.49)
Increase /(Decrease) in Provisions		184.45	30.46
	Total - D	(1,869.50)	(490.87)
Adjustment due to working capital	E	889.52	1,591.72
Cash generated from operation	F	(621.26)	(372.91)
Income Tax paid (net)	E+F=G	268.26	1,218.82
Net Cash from Operating Activities	H		
II. Cash Flow from Investment Activities		0.00	(192.10)
Decrease/(Increase) in Other Non-Current Assets		15.60	2.30
Proceeds on sale of Property, plant and equipment		(39.87)	(225.72)
Acquisition of Property Plant & Equipment		(168.29)	(91.65)
Acquisition of Intangible Asset by way of Business combination		-	-
Investment in IAUD		1.41	0.54
Interest Received on FD		12.53	27.29
Interest on Income Tax Refund		-	-
Right to use asset		(1.34)	(10.54)
Redemption of Deposit		-	(405.39)
Increase in goodwill		0.20	(4.03)
Movement in NCI			
Net Cash Flow used in Investing Activities	Total -H	(179.76)	(899.31)
III. Cash Flow from Financing Activities	I		
Increase /(Decrease) in Lease Liability		(19.70)	(18.04)
Availment/ (Repayment) of Borrowings		367.88	110.81
Finance Cost		(437.65)	(411.56)
Net Cash Flow used in Financing Activities	Total -I	(89.47)	(318.78)
IV. Net Increase/(Decrease) in Cash & Cash Equivalents	G+H+I=J	(0.97)	0.72
V. Cash and cash Equivalents at the beginning of the year	K	78.00	68.13
Cash and cash equivalents of the subsidiary companies on the date of Acquisition		-	-
Effect of movements in Foreign Currency Fluctuations		19.01	9.15
VI. Cash and cash Equivalents at the end of the year	J+K=L	96.04	78.00
VII. Bank balances other than cash and cash equivalents	M	-	-
VIII Cash & Bank Balances at the end of the year	L+M=N	96.04	78.00

This is the cash flow statement referred to in our report of even date

As per our report of even date attached
FOR V.NARAYANAN & CO
CHARTERED ACCOUNTANTS
FIRM REGN NO: 000998S

N ANUSH SHANKER
PARTNER
MEMBERSHIP NO: 025713

UDIN: 26025713NGPBQE5240
Place :CHENNAI
Date : 04/09/2026

V.NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors of
VISION TIME INDIA LIMITED

R. RAJA
Managing Director
DIN:08056120

S. RAMAMURTHY
Whole-Time Director
DIN:02151713

S.S. RAGHAVAN
CFO

T.SWATHI
Company Secretary

VISION TIME INDIA LIMITED CHENNAI 600 017

VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)

CIN. U74300TN2002PLC049150

NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.

RESTATED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(Amount in Indian ₹ in Lakhs , except otherwise stated)

A. Equity share capital

Particulars	No. of Shares	Amount
(1) As at 31 Mar 2026		
Balance as at 1 April 2025	**1,52,00,000**	**1,520.00**
Changes in equity share capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting period	1,52,00,000	1,520.00
Changes in equity share capital during the year	-	-
Add: Issued during the year	-	-
Balance as at 31 Mar 2026	**1,52,00,000**	**1,520.00**
(2) As at 31 March 2025		
Balance as at 1 April 2024	**1,52,00,000**	**1,520.00**
Changes in equity share capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting period	1,52,00,000	1,520.00
Changes in equity share capital during the year	-	-
Add: Issued during the year	-	-
Balance as at 31 March 2025	**1,52,00,000**	**1,520.00**

B. Other Equity

Particulars	Reserve and Surplus		Other reserves	Total
	Retained Earnings	General reserve	OCI	
(1) As at 31 Mar 2026				
Balance as at 1 April 2025	1,800.48	50.00	(5.45)	**1,845.02**
period	1,800.48	50.00	(5.45)	1,845.02
Profit for the Period	1,409.16			**1,409.16**
Total Comprehensive Income	**1,409.16**	-	-	**1,409.16**
Other comprehensive Income(OCI)				
Re-measurement of defined benefit liability/(asset)			35.53	**35.53**
Total other comprehensive income for the Period			**35.53**	**35.53**
Balance as at 31 March 2026	**3,209.64**	**50.00**	**30.07**	**3,289.71**
(2) As at 31 March 2025				
Balance as at 1 April 2024	724.15	50.00	(8.99)	**765.16**
period	724.15	50.00	(8.99)	765.16
Profit for the year	1,076.33			**1,076.33**
Total Comprehensive Income	**1,076.33**	-	-	**1,076.33**
Other comprehensive Income(OCI)				
Re-measurement of defined benefit liability/(asset)			3.54	**3.54**
Total other comprehensive income for the year			**3.54**	**3.54**
Balance as at 31 March 2025	**1,800.48**	**50.00**	**(5.45)**	**1,845.02**

C. Non- Controlling Interest

Particulars	Equity Share Capital	Reserve and Surplus	Total
(1) As at 31 March 2026			
Balance as at 1 April 2025	0.01	(5.50)	(5.49)
Pre Acquisiton Reserve/Surplus		-	-
Restated balance at the beginning of the current reporting period	**0.01**	**(5.50)**	**(5.49)**
Changes for the year		(0.82)	(0.82)
Re-measurement of defined benefit liability/(asset)			
Changes in equity share capital during the year			
Add: Issued during the year			
Balance as at 31 March 2026	**0.01**	**(6.32)**	**(6.31)**
(2) As at 31 March 2025			
Balance as at 1 April 2024	0.01	0.07	0.08
Pre Acquisiton Reserve/Surplus		(4.14)	(4.14)
Restated balance at the beginning of the current reporting period	**0.01**	**(4.06)**	**(4.05)**
Changes for the year		(1.44)	(1.44)
Re-measurement of defined benefit liability/(asset)			
Changes in equity share capital during the year			
Add: Issued during the year			
Balance as at 31 March 2025	**0.01**	**(5.50)**	**(5.49)**

This is the Statement of Changes in Equity referred to in our report of even date

As per our report of even date attached

FOR V.NARAYANAN & CO
CHARTERED ACCOUNTANTS
FIRM REGN NO: 002398S

N ANUSH SHANKER
PARTNER
MEMBERSHIP NO: 025713

UDIN: 26025713NGPBQE5240
Place :CHENNAI
Date : 04/09/2026

For and on behalf of the Board of Directors of
VISION TIME INDIA LIMITED

R. RAJA
Managing Director
DIN:08056120

S. RAMAMURTHY
Whole-Time Director
DIN:02151713

S.S. RAGHAVAN
CFO

U.SWATHI
Company Secretary

V.NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

VISION TIME INDIA LIMITED CHENNAI 600 017

VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)

CIN. U74300TN2002PLC049150

NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.

Summary of Material accounting policies and other explanatory information

(Amount in Indian ₹ in Lakhs , except otherwise stated)

1 Corporate information

VISION TIME INDIA LIMITED is a Company in India under the provisions of Companies Act incorporated with Registrar of Companies, Tamil Nadu Vide CIN. **U74300TN2002PLC049150** on 24th June 2002. The Company is engaged in creating advertising and campaingns.

The Company is primarily engaged into media agency services (including planning and distribution), content creation, content production and management, event management and digital marketing.

2 General information and statement of compliance with Indian Accounting Standards (Ind AS)

These financial statements have been prepared in accordance with Ind AS per Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016 as notified under section 133 of Companies Act, 2016 (the "Act") and other relevant provisions of the Act under the historical cost convention on the accrual basis.

The financial statements as at and for the period ended 31 March 2026 are approved and authorized for issue by the board of directors on 04-09-2026.

Figures for the previous years have been regrouped/rearranged wherever considered necessary to conform to the current year, classification.

V.NARAYANAN & CO * CHARTERED ACCOUNTANTS * #23, CV Raman Road, Alwarpet, Chennai-600018

VISION TIME INDIA LIMITED CHENNAI 600 017

VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)

CIN. U74300TN2002PLC049150

NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.

Summary of Material accounting policies and other explanatory information

(Amount in Indian ₹ in Lakhs , except otherwise stated)

a) Basis of Consolidation

The Consolidated Financial Statements include the financial statements of the Parent company and all its subsidiaries, and joint venture as listed below. The financial statements of the subsidiaries, joint ventures and associates forming part of these consolidated financial statements are drawn up to 31st March 2026. All material inter-Group transactions and balances are eliminated on consolidation.

Trendloud Digital SG Private Limited, a step-down subsidiary of the Company incorporated in Singapore, maintains its books of account and prepares its statutory financial statements in Singapore Dollars in accordance with the Singapore Financial Reporting Standards ("SFRS"). For the purpose of preparation of these Consolidated Financial Statements in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, the management of the subsidiary has prepared special purpose financial statements in Indian Rupees by converting its financial statements from Singapore Dollars and giving effect to the adjustments considered necessary to conform to the accounting policies and recognition and measurement principles applicable under Ind AS. These special purpose financial statements have been considered for the purpose of consolidation in these Consolidated Financial Statements.

The following subsidiaries have been included in the consolidated financial statements:

S.NO	Name Of The Company	Country Of incorporation	% Held By the Group	
			31-Mar-26	31-Mar-25
	In Subsidiary Companies			
1	Trendloud Digitial India Private Limited	India	99.99%	99.99%
2	Trendmusic Private Limited	India	99.99%	99.99%
	In Step-down Subsidiary Companies			
1	Trendloud Digital SG Private Limited	Singapore	98.99%	98.99%

V. NARAYANAN & CO CHARTERED ACCOUNTANTS #23 CV Raman Road, Alwarpet, Chennai-600018

VISION TIME INDIA LIMITED CHENNAI 600 017

VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)

CIN. U74300TN2002PLC049150

NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.

Summary of Material accounting policies and other explanatory information

(Amount in Indian ₹ in Lakhs , except otherwise stated)

Principles of Consolidation

The consolidated financial statements are prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under Ind AS 110 - Consolidated Financial Statements, Ind AS 28 - Accounting for Investments in Associates and Joint Ventures and accounting standards specified in the Ind ASs notified by the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The Group combines the financial statements of the Parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Unrealised losses resulting from intra-group transactions are also eliminated except to the extent recoverable value of related assets is lower than their cost to the Group. Profit or loss of subsidiaries acquired or disposed during the year is recognised from the effective date of acquisition, or upto the effective date of disposal, as applicable. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted.

Non-controlling interests in the results and the equity of subsidiaries are shown separately in the consolidated statement of profit and loss and Balance sheet respectively. Non-controlling interests in net profits/ losses of consolidated subsidiaries for the year is identified and adjusted against the income in order to arrive at the net income attributable to the owners of the Parent. Their share of net assets is identified and presented in the consolidated balance sheet separately. In accordance with Ind AS 110, B94, losses are attributed to the owners of the Parent and NCI even if this results in a deficit balance of NCI, subject to the requirements of the Standard.

As per Ind AS 110 - Consolidated Financial Statements prescribed under the Ind ASs notified by the Companies (Indian Accounting Sandards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 only the notes involving items which are material need to be disclosed. Materiality for this purpose is assessed in relation to the information contained in the consolidated financial statements. Further, additional statutory information disclosed in separate financial statements of the subsidiary or the Parent having no bearing on the true and fair view of the consolidated financial statements of the group are not disclosed in the consolidated financial statements.

V.NARAYANAN & CO CHARTERED ACCOUNTANTS

VISION TIME INDIA LIMITED CHENNAI 600 017

b) i Business combinations

The Group accounts for business combinations using the acquisition method when the acquired set of activities and assets meets the definition of a business and control is transferred to the Group. In determining whether a particular set of activities and assets is a business, the Group assesses whether the set of assets and activities acquired includes, at a minimum, an input and substantive process and whether the acquired set has the ability to produce outputs.
The Group has an option to apply a 'concentration test' that permits a simplified assessment of whether an acquired set of activities and assets is not a business. The optional concentration test is met if substantially all of the fair value of the gross assets acquired is concentrated in a single identifiable asset or group of similar identifiable assets.

The consideration transferred in the acquisition is generally measured at fair value as at the date the control is acquired (acquisition date), as are the identifiable net assets acquired. Any goodwill that arises is tested annually for impairment. Any gain on a bargain purchase is recognised in the OCI and accumulated in equity as capital reserve if there exists clear evidence of the underlying reasons for classifying the business combination as a bargain purchase. If there does not exist clear evidence of the underlying reasons for classifying the business combination as a bargain purchase, then gain on a bargain purchase is recognised directly in equity as capital reserve. Transaction costs/ acquisition related costs are expensed as incurred and services are received, except if related to the issue of debt or equity securities.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships with the acquiree. Such amounts are generally recognised in the statement of profit and loss.

Any contingent consideration is measured at fair value at the date of acquisition. If an obligation to pay contingent consideration that meets the definition of a financial instrument is classified as equity, then it is not remeasured and settlement is accounted for within equity. Otherwise, other contingent consideration is remeasured at fair value at each reporting date and subsequent changes in the fair value of the contingent consideration are recognised in the statement of profit and loss.
If a business combination is achieved in stages, then the previously held equity interest in the acquiree is remeasured at its acquisition-date fair value and the resulting gain or loss, if any, is recognised in profit and loss or OCI, as appropriate.

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If the initial accounting for a business combination is incomplete by the end of the reporting period in which the business combination occurs, the Group reports in its financial statements provisional amounts for the items for which the accounting is incomplete. During the measurement period, the Group retrospectively adjusts the provisional amounts recognised at the acquisition date to reflect new information obtained about facts and circumstances that existed as of the acquisition date and, if known, would have affected the measurement of the amounts recognised as of that date.

During the measurement period, the Group also recognises additional assets or liabilities if new information is obtained about facts and circumstances that existed as of the acquisition date and, if known, would have resulted in the recognition of those assets and liabilities as of that date.

The measurement period ends as soon as the Group receives the information it was seeking about facts and circumstances that existed as of the acquisition date or learns that more information is not obtainable but does not exceed one year from the acquisition date

If share-based payment awards (replacement awards) are required to be exchanged for awards held by the acquiree's employees (acquiree's awards), then all or a portion of the amount of the acquirer's replacement awards is included in measuring the consideration transferred in the business combination. This determination is based on the market-based measure of the replacement awards compared with the market-based measure of the acquiree's awards and the extent to which the replacement awards relate to pre-combination service.

ii Subsidiaries

Subsidiaries are entities controlled by the Group. The Group 'controls' an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

Consolidation procedure followed is as under: Items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries are combined like to like basis. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognized in the consolidated financial statements at the acquisition date.

iii Non-controlling interests (NCI)

NCI are measured initially at their proportionate share of the acquiree's identifiable net assets at the date of acquisition Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

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VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)

CIN. U74300TN2002PLC049150

NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.

Summary of Material accounting policies and other explanatory information

(Amount in Indian ₹ in Lakhs , except otherwise stated)

3 Summary of accounting policies

3.1 Overall considerations

These financial statements have been prepared using the significant accounting policies and measurement basis summarized below. These accounting policies have been used throughout all periods presented in the financial statements, except where the Company has applied certain accounting policies and exemptions upon transition to Ind AS.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Current and non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Ind AS 1 Presentation of Financial Statements . Based on the nature of products and time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

3.2 Foreign currency translation

Functional and presentation currency

The financial statements are presented in Indian Rupees (₹) (lakhs) , which is also the functional currency of the Company.

Foreign currency transactions and balances

A foreign currency transaction shall be recorded, on initial recognition in the functional currency, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction. Exchange differences arising on actual payments/realisations and year-end restatements are recognised in the Statement of profit and loss.

Non monetary items are not re translated at year end and are measured at historical cost (translated using the exchange rate at transaction date).

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3.3 Revenue recognition

3.3.1 Revenue Recognition Policy – Advertising, Subscription, Media Content and Other Services

Under Ind AS 115, a standardised five-step model applies to assessing the amount of revenue to be recognised as follows:

- Identifying the contract with a customer
- Identifying the performance obligations
- Determining the transaction price
- Allocating the transaction price to the performance obligations
- Recognising revenue when/as performance obligation(s) are satisfied.

Revenues are recorded for the amount of consideration to which the company expects to be entitled in exchange for performance obligations upon transfer of control to the customer and is measured at the amount of transaction price net of returns, applicable tax and applicable trade discounts, allowances, Goods and Services Tax (GST) collected on behalf of third parties.Revenue from the sale of services is recognised at the point in time when control is transferred to the customer. Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, price concessions and incentives, if any, as specified in the contract with the customer.

- Advertising revenue is recognised when the related advertisement or commercial appears before the public i.e. on telecast. Subscription revenue (net of share to broadcaster) is recognised on time basis on the provision of television/digital broadcasting service to subscribers.
- Sale of media content - Revenue is recognised when the significanr risks and rewards have been trasnferred to the customer in accordance agreed terms.
- Commission revenue - Commission of space selling is recognised when the related advertisement or commercial appears before the public i.e. telecast
- Revenue from other services is recognised as and when such services are completed/ performed.
- Revenue from radio & serial broadcasting is recognised on accrual basis on the airing of client's commercial.

3.3.2 Interest Income

Interest is recognized using the time-proportion basis taking into reference the principal outstanding and the interest rate applicable.

3.4 Inventories

Untelecasted television serials- are valued at cost or net realisable value (whichever is less). Cost comprises direct production cost. Cost of television serial is fully expensed on telecast/broadcasting.

Television serials held for re-telecast or re-make- are valued at cost or net realisable value (whichever is less). Cost comprises direct production cost and other overhead apportioned.
Net realisable value is calculated based on outright selling price in ordinary course of business as on the date of financial statement less the estimated cost of completion(if any) and estimated cost necessary to make the sale.





3.5 Property, plant and equipment

Property, plant and equipment are carried at cost of acquisition or construction less accumulated depreciation and impairment, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

The Company provides depreciation on written down value basis over the useful life of the Asset as per Schedule II to the Companies Act, 2013. Depreciation for the assets purchased during the year is provided on Pro-rata basis. In respect of sale of asset, depreciation is charged up to the date of sale.

Assets category	Useful life prescribed under Schedule II	Useful life followed by the Company (years)
Building	30	30
Computers	3	3
Office equipment	5	5
Furniture and fixtures	10	10
Vehicles	8	8
Serial Set Property	10	10

Serial Set Property represents the cost of sets, props and related infrastructure constructed or acquired for the production of television serials or similar audio-visual content. Such assets are recognised when it is probable that the expected future economic benefits attributable to the asset will flow to the Company and the cost of the asset can be measured reliably.

Initial Recognition

Serial Set Property is initially recognised at cost, which includes all directly attributable costs incurred to construct, acquire and make the set ready for its intended use.

Subsequent Measurement

After initial recognition, Serial Set Property is carried at cost less accumulated depreciation and accumulated impairment losses, if any.

Useful Life and Amortisation

Serial Set Property is amortised over its estimated useful life, which is determined based on management's estimate of the period over which the sets are expected to be used for production of content. The useful life is assessed with reference to factors such as the expected duration of the serial, production schedules, and potential reuse in future productions.

Amortisation is charged on a systematic basis over the expected period of utilisation, generally aligned with the production or telecast cycle of the related serial.

The useful life and amortisation method are reviewed at the end of each reporting period and revised prospectively where appropriate.

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3.6 Impairment testing of property, plant and equipment and intangible assets

An assessment is undertaken at each Balance sheet date as to whether there is any indicator that an asset may be impaired. If any such indication exists, an estimate of recoverable amount of such assets is made and provision for impairment is recognised, when the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the fair value less cost of disposals and value in use of the assets. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of profit and loss, except in case of revalued assets.

3.7 Intangible Assets

i. Recognition and measurement

Goodwill

Goodwill arising on the acquisition of subsidiaries is measured at cost less accumulated impairment losses.

Intangible assets under development

Expenditure on research activities is recognised in profit or loss as incurred.

Development expenditure is capitalised as part of the cost of the resulting intangible asset only if the expenditure can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable and the Group intends to and has sufficient resources to complete development and to use or sell the asset. Otherwise, it is recognised in profit or loss as incurred. Subsequent to initial recognition, development expenditure is measured at cost less accumulated amortisation and any accumulated impairment losses.

Other Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is recognised at fair value at the date of acquisition. An intangible asset is recognised only if it is probable that future economic benefits attributable to the asset will flow to the Group and the cost of the asset can be measured reliably. Following initial recognition, other intangible assets, including those acquired by the Group in a business combination and have finite useful lives are measured at cost less accumulated amortisation and any accumulated impairment losses.

ii. Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values using the straight-line method over their estimated useful lives and is generally recognised in depreciation and amortisation in Statement of profit and loss. Goodwill is not amortised.

The estimated useful lives are as follows:

Key contract with customers	10 years
Contents Produced	10 years
Music Rights	10 years
Key contract with customers- Acquired as a part of Business Combination	Infinite
Youtube channels	Infinite

The useful life of the intangible assets are based on the contracted period and validity of the contracts and the entitlement w.r.t to the rights.

Amortisation method and useful life for all intangible asstes are reviewed at each reporting date and adjusted if appropriate. Impairment testing are carried at each reporting date for intangible asstes having infinite useful life irrespective of impairment indicators.

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3.8 Income taxes

Tax expense recognised in Statement of profit and loss comprises the sum of deferred tax and current tax not recognised in other comprehensive income or directly in equity.

Calculation of current tax is based on tax rates in accordance with tax laws that have been enacted on substantively enacted for the reporting period. Deferred taxes are calculated based on tax rates in accordance with tax laws that have been enacted or substantively enacted using the Balance Sheet approach on temporary differences between tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at reporting date. Deferred taxes pertaining to items recognised in other comprehensive income are disclosed under the same. A deferred tax asset shall be recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised.

The Group's reconciliation of the effective tax rate is based on its domestic tax rate, with a reconciling item in respect of tax rates applied by Group companies in other jurisdictions. The reconciliation of the effective tax rate is based on an applicable tax rate that provides the most meaningful information to users. In some cases, it might be more meaningful to aggregate separate reconciliations prepared using the domestic tax rate in each individual jurisdiction.

In computing current taxes the Company takes into consideration the benefits admissible under the provisions of the Income Tax Act, 1961. In cases wherever the tax liability computed as per above is less than the Minimum Alternate Tax, the Company is liable to pay the Minimum Alternate Tax (MAT), in accordance with Section 115JB of the Income Tax Act, 1961. MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

3.9 Financial assets and financial liabilities

Classification of financial asset, subsequent measurement and derecognition.

Financial assets of the Company primarily comprise of loans and receivable measured at amortised cost. At initial recognition these financial assets are measured at its fair value and subsequently measured at amortised cost using the effective interest method. A financial asset is derecognised only when the Company has transferred the rights to receive cash flows from the financial asset or retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Classification of financial liabilities, subsequent measurement and derecognition.

Financial liabilities of the Company primarily comprise of trade payable, retention payable and other payables measured at amortised cost. At initial recognition these financial liabilities are measured at its fair value and subsequently measured at amortised cost using the effective interest method. A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

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3.10 Employee benefits

(A) Defined Contribution Plan

Under the defined contribution plan, the Company has no legal or constructive obligations to pay contributions in addition to its fixed contributions, in the period that related employee services are received.

Provident fund

The Company's contribution to provident fund is considered as a defined contribution plan and is charged as an expense as it falls due based on the amount of contribution required to be made in accordance with relevant rules.

(B) Defined benefit plan

Under the Company's defined benefit plans, the amount of benefit that an employee will receive on retirement is defined by reference to the employee's length of service and final salary. The legal obligation for any benefits remains with the Company.

(i) Gratuity

The liability recognised in the Balance Sheet for defined benefit plans is the present value of the defined benefit obligation (DBO) at the reporting date. The defined benefit obligation is determined at the Balance Sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses resulting from measurements of the net defined benefit liability are included in other comprehensive income.

3.11 Provisions, contingent assets and contingent liabilities:

Provisions are recognised when the Company has a present legal or constructive obligation as a result of a past event, it is probable that an outflow of economic resources will be required from the Company and amounts can be estimated reliably. Timing or amount of the outflow may still be uncertain.

Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. Provisions are discounted to their present values, where the time value of money is material.

Any reimbursement that the Company is virtually certain to collect from a third party with respect to the obligation is recognised as a separate asset. However, this asset may not exceed the amount of the related provision, if any;

No liability is recognised if an outflow of economic resources as a result of present obligations is not probable. Such situations are disclosed as contingent liabilities where the outflow of resources is remote.

The Company does not recognize any assets of contingent nature unless the realization of the income is virtually certain, however these are assessed continually to ensure that the developments are appropriately disclosed in the financial

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3.12 Earnings per share

Basic earnings per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares). For the purpose of calculating diluted earnings per share, the net profit/(loss) for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

3.13 Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future receipts or payments. In the cash flow statement, cash and cash equivalents includes cash in hand, cheques on hand, balances with banks in current accounts and other short- term highly liquid investments with original maturities of 90 days or less, as applicable.

3.14 Leases (as a lessee)

Leases where the lessor effectively retains, substantially, all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognised as an expense in the Statement of profit and loss on a straight-line basis over the lease term.

3.15 Trade receivables

Trade receivables are amounts due from customers for goods sold or services rendered in the ordinary course of business. trade receivables, shall be initially measured at their transaction price unless those contain a significant financing component determined.

3.16 Cash and cash equivalents

For the purpose of presentation in the Cash Flow Statement, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

3.17 Trade payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method

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3.18 Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Borrowings are removed from the Balance Sheet when the obligation specified in the contract is discharged, cancelled or expired.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

3.19 Segment information

Operating segments are reported in a manner consistent with the reporting provided to the chief operating decision maker. The chief operating decision maker of the Company consists of the managing director and chief financial officer who assesses the financial performance and position of the Company and makes strategic decisions.

3.20 Standards, amendments and interpretations to existing standards

The Ministry of corporate Affairs ("MCA") notified amendments on 7 May 2025 and 13 August 2025 under the Companies (Indian Accounting Standards) Amendment Rules, 2025 and the Companies (Indian Accounting Standards) Second Amendment Rules, 2025, respectively, which is effective from annual reporting periods beginning on or after 1 April 2025.

Amendments to Ind AS 1 – Presentation of Financial Statements

The MCA has notified amendments to Ind AS 1 relating to the classification of liabilities as current or non-current and non-current liabilities with covenants.

The amendments clarify that the classification of liabilities as current or non-current is based on the entity's rights that exist at the end of the reporting period to defer settlement of the liability for at least twelve months after the reporting period. The amendments also specify the disclosure requirements for non-current liabilities subject to covenants.

The Company does not expect this amendment to have an impact on its operations of financial statements.

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Amendments to Ind AS 7 – Statement of Cash Flows and Ind AS 107 – Financial Instruments: Disclosures
The amendments introduce additional disclosure requirements to enhance the transparency of supplier finance arrangements (for example, reverse factoring arrangements).

The amendments require entities to provide information about:

a) the terms and conditions of supplier finance arrangements,

b) the carrying amount of financial liabilities that are part of such arrangements, and

c) the liquidity risk arising from these arrangements.

The Company does not have any supplier finance arrangements during the reporting period.

Amendments to Ind AS 12 – Income Taxes
The Company is not within the scope of the OECD Pillar Two Model Rules, as Pillar Two legislation has not yet been enacted in any of the jurisdiction in which the Company operates.

Amendments to Ind AS 21 – The Effects of Changes in Foreign Exchange Rates
The amendments provide guidance to determine the exchange rate to be used when a currency lacks exchangeability. They also introduce new disclosure requirements to enable users of financial statements to understand the impact of a currency that cannot be exchanged into another currency.

These amendments had no effect on the financial statements of the Company.

Amendment to Ind AS 1 - Classification of liabilities as current or non-current and non-current liabilities with covenants:
The amendment specifies the requirements for classifying liabilities as current or non-current in the balance sheet, and clarifies the following:

a) An entity's right to defer settlement of a liability for at least twelve months after the reporting period must have substance and must exist at the end of the reporting period. The classification of a liability as current or non-current is unaffected by the likelihood that the entity will exercise its right to defer settlement.

b) If an entity's right to defer settlement of a liability is subject to covenants, such covenants affect whether that right exists at the end of the reporting period only if the entity is required to comply with the covenant on or before the end of the reporting period.

c) In case of a liability that can be settled, at the option of the counterparty, by the transfer of the entity's own equity instruments, such settlement terms do not affect the classification of the liability as current or non-current only if the option is classified as an equity instrument.

These amendments have no effect on the measurement of any items in the financial statements of the Company. The Company did not make retrospective adjustments as a result of adopting the amendments to Ind AS 1

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NOTES FORMING PART OF RESTATED CONSOLIDATED FINANCIAL STATEMENTS

(Amount in Indian ₹ in Lakhs , except otherwise stated)

4 PROPERTY ,PLANT AND EQUIPMENT & OTHER INTANGIBLE ASSETS

4a PROPERTY ,PLANT AND EQUIPMENT

Description	Cost/Deemed Cost							Depreciation/Amortisation				Net Block	
	As at 01-04-2025	Addition /Adjustment				Deletion	As at 31-03-2026	As at 01-04-2025	Addition /Adjustment	Deletion/ Adjustment	As at 31-03-2026	As at 31-03-2026	As at 01-04-2025
	Opening	Additions	Addition due to Acquisition	Adjustment	Total		Closing	Opening			Closing		
Property, Plant & Equipment													
Furniture & Fittings	31.30	0.09	-	-	0.09	-	31.39	22.97	2.32	-	25.29	6.10	8.33
Office Equipments	69.60	37.02	-	-	37.02	-	106.61	54.15	4.86	-	59.01	47.61	15.44
Computers And Peripherels	139.73	1.87	-	-	1.87	-	141.60	117.40	8.67	-	126.06	15.54	22.33
Vehicles	277.69	0.89	-	-	0.89	1.64	276.94	251.21	5.79	-	256.99	19.94	26.48
Building*	247.47	-	-	-	-	-	247.47	59.45	9.24	-	68.69	178.78	188.02
Serial Set Property	205.45	-	-	-	-	-	205.45	194.78	0.32	-	195.10	10.35	10.67
	971.23	**39.87**	-	-	**39.87**	**1.64**	**1,009.46**	**699.95**	**31.18**	-	**731.14**	**278.32**	**271.28**

Description	Cost/Deemed Cost							Depreciation/Amortisation				Net Block	
	As at 01-04-2024	Addition /Adjustment				Deletion	As at 31-03-2025	As at 01-04-2024	Addition /Adjustment	Deletion/ Adjustment	As at 31-03-2025	As at 31-03-2025	As at 31-03-2024
	Opening	Additions	Addition due to Acquisition	Adjustment	Total		Closing	Opening			Closing		
Property, Plant & Equipment													
Furniture & Fittings	31.02	0.28	-	-	0.28	-	31.30	20.26	2.72	-	22.97	8.33	10.76
Office Equipments	57.88	11.72	-	-	11.72	-	69.60	51.12	3.03	-	54.15	15.44	6.76
Computers And Peripherels	127.80	11.93	-	-	11.93	-	139.73	102.21	15.19	-	117.40	22.33	25.59
Vehicles	275.63	11.46	-	-	11.46	9.40	277.69	255.64	3.14	7.57	251.21	26.48	19.99
Building*	57.13	190.34	-	-	190.34	-	247.47	52.96	6.49	-	59.45	188.02	4.17
Serial Set Property	205.45	-	-	-	-	-	205.45	194.35	0.43	-	194.78	10.67	11.10
	754.91	**225.72**	-	-	**225.72**	**9.40**	**971.23**	**676.53**	**30.99**	**7.57**	**699.95**	**271.28**	**78.38**

4b OTHER INTANGIBLE ASSETS

Description	Cost/Deemed Cost							Depreciation/Amortisation				Net Block	
	As at 01-04-2025	Addition /Adjustment				Deletion	As at 31-03-2026	As at 01-04-2025	Addition /Adjustment	Deletion/ Adjustment	As at 31-03-2026	As at 31-03-2026	As at 01-04-2025
	Opening	Additions	Addition due to Acquisition	Adjustment	Total		Closing	Opening			Closing		
Other Intangible Assets													
Key contract with customers-Maximise	134.03	-	-	-	-	-	134.03	16.83	16.75		33.58	**100.46**	117.21
Contents Produced	163.42	3.12	-	-	3.12	-	166.53	50.26	41.29	-	91.55	**74.99**	113.15
Music Rights	155.59	165.17	-	-	165.17	-	320.76	46.10	52.81	-	98.90	**221.86**	109.50
Key contract with customers-Subsidary	1,459.41	-	-	-	-	-	1,459.41	-		-	-	**1,459.41**	1,459.41
Own Youtube channels	625.46	-	-	-	-	-	625.46	-		-	-	**625.46**	625.46
	2,537.92	**168.29**	-	-	**168.29**	-	**2,706.20**	**113.19**	**110.84**	-	**224.03**	**2,482.17**	**2,424.73**

Description	Cost/Deemed Cost							Depreciation/Amortisation				Net Block	
	As at 01-04-2024	Addition /Adjustment				Deletion	As at 31-03-2025	As at 01-04-2024	Addition /Adjustment	Deletion/ Adjustment	As at 31-03-2025	As at 31-03-2025	As at 31-03-2024
	Opening	Additions	Addition due to Acquisition	Adjustment	Total		Closing	Opening			Closing		
Other Intangible Assets													
Key contract with customers-Holding	134.03	-	-	-	-	-	134.03	0.07	16.75	-	16.83	**117.21**	133.96
Contents Produced	151.12	12.30	-	-	12.30	-	163.42	23.09	27.18	-	50.26	**113.15**	128.03
Music Rights	76.24	79.35	-	-	79.35	-	155.59	21.75	24.35	-	46.10	**109.50**	54.49
Key contract with customers-Subsidary	1,459.41	-	-	-	-	-	1,459.41	-	-	-	-	**1,459.41**	1,459.41
Own Youtube channels	625.46	-	-	-	-	-	625.46	-	-	-	-	**625.46**	625.46
	2,446.27	**91.65**	-	-	**91.65**	-	**2,537.92**	**44.91**	**68.28**	-	**113.19**	**2,424.73**	**2,401.35**

* Buildings with a gross value of INR 190.34 lacs are mortgaged as security against borrowings from banks.

Other Explanatory Notes:

(i) The Company has assessed, at each reporting date, whether there is any indication that its property, plant and equipment may be impaired in accordance with Ind AS 36 – Impairment of Assets. Based on the assessment performed and considering that the Company continues to operate as a going concern, management is of the view that there are no indicators of impairment as at the reporting date. Accordingly, no impairment loss has been recognised in respect of the Company's property, plant and equipment for the period.

(ii) No assets have been classified as held for sale in accordance with Ind AS 105.

(iii) No Capital expenses was incurred on Assets not owned by the company during the year/period.

(iv) There is no obsolete asset which has been so far held under CWIP/Fixed Asset.

(v) There is no amount to be received on account of compensation from third party for items of PPE / Intangible assets that were impaired, lost or given to company that is to be recognized in the statement of profit & Loss account.

(vi) The Company has not revalued its property, plant & Equipment. There is no increase or decrease on account of impairment loss recognized or reversed in other comprehensive income in accordance with Ind AS 36

(vii) Entire depreciation / amortization has been recognized in the statement of Profit & Loss account; nothing has been charged to cost of other assets. Accumulated depreciation at the end of the year/period has been shown separately.

(viii) There are no temporarily idle PPE / intangible assets.

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5. Intangible Asset Under Development:

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance	232.39	232.39
Addition	-	-
Disposal/Discarded	-	-
Closing Balance	**232.39**	**232.39**

a) For Intangible assets under development, following ageing schedule shall be given:

Ageing of Intangible assets under development (IAUD)	As at 31st March 2026	As at 31st March 2025
Less than 1 year	-	-
1-2 years	-	232.39
2-3 years	232.39	-
More than 3 years	-	-
Total	**232.39**	**232.39**

b)The development phase of the software has been completed and its technical feasibility has been established. Management anticipates further investment to enhance the software for cloud deployment and enable real-time data processing, which is necessary to make the software fully operational and commercially usable. The costs capitalised as part of intangible assets under development represent directly attributable development costs incurred to date in accordance with Ind AS 38 – Intangible Assets.

There are no projects as on each reporting date where activity has been suspended. Considering the nature of IAUD, there are no projects as on the reporting date which has exceeded cost as compared to its original plan or where completion is overdue.

6. Goodwill

Particulars	As at 31st March 2026	As at 31st March 2025
Goodwill from acquistion of shares in Trendloud Digital SG Pvt Ltd	405.39	405.39
Closing Balance	**405.39**	**405.39**

Goodwill arising on acquisition has been tested for impairment in accordance with Ind AS 36, and no impairment loss has been recognised, as the recoverable amount of the relevant cash-generating units exceeds their carrying amount.

7. ROU Asset:

Set-out below are the carrying amounts of right-of-use assets recognised and the movements during the period:

Particulars	As at 31st March 2026	As at 31st March 2025
Gross Carrying amount		
Opening /Deemed Cost	**212.41**	**212.41**
Addition	-	-
Deletion	-	-
Closing Gross Carrying amount	**212.41**	**212.41**
		-
Accumulated Amortization		-
Opening accumulated Amortization	84.96	63.72
Amortization Charge	21.24	21.24
Closing Accumulated Amortization	**106.20**	**84.96**
Net Carrying amount	**106.20**	**127.44**

Notes:

i) The Company's leased assets primarily consists of lease for office space having lease term upto 7 years which can

8. Other Financial Assets

Particulars	As at 31st March 2026	As at 31st March 2025
Bank deposits with more than 12 Months maturity	10.75	10.00
Other non-current financial assets	9.51	8.91
Total	**20.25**	**18.91**

Note:

1) There are no other financial assets due by the directors, other officers of the company and in entities in which directors or other officers are interested.

2) The carrying amount of cumulative other financial assets are considered as a reasonable approximation of fair value and adequate allowances for losses have been provided.

3) A description of financial instrument risk including risk management objectives and policies are given in note 42.

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9. DEFERRED TAX ASSET

The balance Comprises disallowances attributable to:

Particulars	As at 31st March 2026	As at 31st March 2025
Property, Plant and equipment and Intangible Asset	(25.55)	21.48
Rental deposit	(0.44)	0.18
Lease Liability	32.51	37.46
Defined Benefit Obligations	31.54	27.59
Excpected Credit Loss	365.38	338.02
Provision for bad and doubtful debts	26.04	26.04
Borrowings (EIR)	(2.10)	
Net deffered tax assets	**427.37**	**450.77**

Reconciliation of Deferred Tax Liabilites / (Assets)

Particulars	As at 31st March 2026	As at 31st March 2025
At the start of the year	450.77	388.25
Charge to Statement of Profit & Loss	(21.92)	60.63
Charge to Other Comprehensive Income	(1.48)	1.89
Temporary Differences on business Combination		
Total	**427.37**	**450.77**

Movement in Deferred Tax Assets/Liabilities recognised in Statement of Profit and Loss

	Property, plant and equipment Intangible Asset, ROU Asset	Rental Deposit	Lease Liability	Defined Benefit Obligations	Excpected Credit Loss	Provision for bad and doubtful debts	Borrowings	Total
At March 2023	**(43.65)**	**0.11**	**46.16**	**16.00**	**297.72**	**26.04**	**-**	**342.38**
Charged/(Credited)								
-to profit or loss	23.95	0.04	(4.16)	5.37	23.14	-	-	48.34
-to other comprehensive income	-	-	-	(2.47)	-	-	-	(2.47)
At March 2024	**(19.70)**	**0.15**	**42.00**	**18.90**	**320.86**	**26.04**	**-**	**388.25**
Charged/(Credited)								
-to profit or loss	41.18	0.03	(4.54)	9.96	17.16	-	-	63.79
-to other comprehensive income	-	-	-	(1.28)	-	-	-	(1.28)
At March 2025	**21.48**	**0.18**	**37.46**	**27.59**	**338.02**	**26.04**	**-**	**450.77**
Charged/(Credited)								
-to profit or loss	(47.66)	0.01	(4.96)	5.43	27.35	-	(2.10)	(21.92)
-to other comprehensive income	-	-	-	(1.48)	-	-	-	(1.48)
At March 2026	**(26.18)**	**0.19**	**32.51**	**31.54**	**365.38**	**26.04**	**(2.10)**	**427.37**

10. Other Non-Current Assets

Particulars	As at 31st March 2026	As at 31st March 2025
Capital Advances	231.56	231.56
Total	**231.56**	**231.56**

11. Inventory (Cost or NRV whichever is lower) (Also, refer note 3.4)

Particulars	As at 31st March 2026	As at 31st March 2025
Inventory- Own Serial Produced	1,383.44	1,383.44
Inventory- Funded Serial Produced	192.99	169.65
Content Production in process	-	-
Total	**1,576.44**	**1,553.09**

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12. TRADE RECEIVABLES

Particulars	As at 31st March 2026	As at 31st March 2025
(a) Secured, considered good	-	-
(b) Unsecured, considered good	8,225.89	5,328.03
(c) Trade Receivables which have significant increase in Credit Risk	-	-
(d) Trade Receivables – Credit Impaired		
Less: Provision for expected credit loss & Bad and Doubtful Debts	(1,555.20)	(1,446.52)
Total	**6,670.68**	**3,881.51**

Particulars	Outstanding for following periods from due date of payment as on 31-03-2026				
	Less than 6 months	6 months to 1 Year	1 to 2 Years	More than 2 years	Total
(i) Undisputed Trade receivables – considered good	4,558.44	1,357.76	695.86	1,613.83	**8,225.89**
(ii) Undisputed Trade Receivables – considered doubtful					-
(iii) Disputed Trade Receivables considered good					-
(iv) Disputed Trade Receivables considered doubtful					-
Less: Provision for expected credit loss & Bad and Doubtful Debts					**(1,555.20)**

Particulars	Outstanding for following periods from due date of payment as on 31-03-2025				
	Less than 6 months	6 months to 1 Year	1 to 2 Years	More than 2 years	Total
(i) Undisputed Trade receivables – considered good	2,796.13	877.11	216.78	1,438.02	**5,328.03**
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-
Less: Provision for expected credit loss & Bad and Doubtful Debts	-	-	-	-	**(1,446.52)**

A) There are no disputed trade receivables as at 31 March 2026 & 31 March 2025.

B) No trade receivables are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade receivables are due from firms or private companies respectively in which any director is a partner,a director or a member.

C) Information about the Company's exposure to credit and currency risks, and loss allowances related to trade receivables are disclosed in Note 42.

D) All of the company's trade receivable have been reviewed for indicators of impairment. The Company has impaired its trade receivables using a provisioning matrix representing expected credit losses based on a range of outcome.

E) For balances of trade receivables owing from related parties (Refer note 37).

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13. Cash and Cash Equivalents

Particulars	As at 31st March 2026	As at 31st March 2025
Cash :		
Cash in hand	24.98	24.03
Bank Balance:		
In Current	71.06	53.97
Total	**96.04**	**78.00**

Note :

1) There are No earmarked bank balances.

2) There are no bank balances are held as margin money or security against borrowings, guarantees, or other commitments.

3) There are no repatriation or other restrictions on the use of cash and bank balances

14. Other Financial Assets

Particulars	As at 31st March 2026	As at 31st March 2025
Advance under dispute:		
Inspire Films Pvt Ltd*	621.67	621.67
Inspire Case Court Fee Paid	13.01	13.01
Less: Expected Credit Loss	(621.67)	(621.67)
Total	**13.01**	**13.01**

*Based on legal counsel, the company expects recovery of the amount. However, conservatively, provision has been made.

15. Current Tax Asset (Net)

Particulars	As at 31st March 2026	As at 31st March 2025
Advance Tax (Net of Provision for Tax)	-	-
Total	**-**	**-**

16. Other Current Assets

Particulars	As at 31st March 2026	As at 31st March 2025
Advance to Staff	65.12	398.23
Production Advances	1,885.57	1,223.84
Trade Advance	1,317.14	778.82
Balance with Government Authorities	201.73	157.40
Deferred Rental Deposit	3.22	3.87
IPO Expenses - Prepaid	76.09	27.13
Total	**3,548.88**	**2,589.28**

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17. Equity Share Capital

Particulars	As at 31st March 2026		As at 31st March 2025	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of INR 10 each	2,50,00,000	2,500.00	2,50,00,000	2,500.00
Issued , Subsrcibed and fully paid up				
Equity Shares of INR 10 each	1,52,00,000	1,520.00	1,52,00,000	1,520.00
Total	**1,52,00,000**	**1,520.00**	**1,52,00,000**	**1,520.00**

a. Reconciliation of number of equity shares outstanding

Particulars	As at 31st March 2026		As at 31st March 2025	
	Number	Amount	Number	Amount
Balance at the beginning of the year	1,52,00,000	1,520.00	1,52,00,000	1,520.00
Add : Shares issued during the year				
Balance at the end of the year	1,52,00,000	1,520.00	1,52,00,000	1,520.00
Total	**1,52,00,000**	**1,520.00**	**1,52,00,000**	**1,520.00**

b. Details of shareholders holding more than 5% shares in the company

Particulars	As at 31st March 2026		As at 31st March 2025	
	Number	Amount	Number	Amount
G Vaidehi	75,00,000	49.34%	75,00,000	49.34%
R Raja	50,00,000	32.89%	50,00,000	32.89%
S Ramamurthy	12,00,000	7.89%	12,00,000	7.89%

c. Details of shareholding of the promoters

Particulars	As at March 31, 2026		
	No of Shares	% of holding	% Changes during the year
G Vaidehi	75,00,000	49.34%	-
S Ramamurthy	12,00,000	7.89%	-
R Raja	50,00,000	32.89%	-

Particulars	As at March 31, 2025		
	No of Shares	% of holding	% Changes during the year
G Vaidehi	75,00,000	49.34%	-
S Ramamurthy	12,00,000	7.89%	-
R Raja	50,00,000	32.89%	-

d. The company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.There are no dividends declared or paid during the year.

e. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholder.

f. The Company does not have any shares reserved for issue under options, contracts, commitments, or any other arrangements as at 31 March 2026.

h. The Company has not issued any securities for a specific purpose during the year. Accordingly, there are no unutilised proceeds requiring disclosure as at 31 March 2026.

i. The Company does not have any forfeited shares as at 31 March 2026.

j. No equity shares were issued as bonus, or for consideration other than cash or bought back during the period of five years immediately preceding the reporting date.

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18(a) Other Equity

Particulars	As at 31st March 2026	As at 31st March 2025
Foreign Currency Translation Reserve	28.16	9.15
General Reserves	50.00	50.00
Retained Earnings	3,209.64	1,800.48
Other Comprehensive Income	1.91	(14.60)
Total	**3,289.71**	**1,845.02**

Foreign Currency Translation Reserve

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance	9.15	-
Changes during the year	19.01	9.15
Closing Balance	**28.16**	**9.15**

General Reserve

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance	50.00	50.00
Changes during the year	-	-
Closing Balance	**50.00**	**50.00**

The amount credited to the reserve can be utilised by the Company in accordance with the provisions of the Companies Act.

Retained Earnings

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance	1,800.48	724.15
Changes during the year	1,409.16	1,076.33
Closing Balance	**3,209.64**	**1,800.48**

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Note on Retained Earnings

Retained earnings represents the amounts of accumulated earnings of the Company.

Other Comprehensive Income

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance	(14.60)	(8.99)
Changes during the year	16.51	(5.61)
Closing Balance	**1.91**	**(14.60)**

Note on Other Comprehensive Income

It represents

a) remeasurement of defined benefit liability which comprises of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability

b) Foreign Currency Translation Reserve from consolidation of Trendloud Digital SG Private Limited

18(b). Non Controlling Interest (Also, refer Note 2(b)(iii))

Particulars	As at 31st March 2026	As at 31st March 2025
Share Caipital		
Equity Shares	0.01	0.01
Profit Attributable		
Opening Balance	(5.50)	0.07
Additions during the year due to acquisition of subsidary	-	(4.14)
Changes during the year	(0.82)	(1.44)
Total	**(6.31)**	**(5.49)**

Nature and purpose of the reserves

(a) Retained earnings are the profits that the company has earned/incurred till date, less any transfers to general reserve, bonus share issue, dividends or other distributions paid to shareholders.

(b) Securities premium is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013

(c) Other comprehensive Income reserve represents the cummulative Remeasurement gain/(loss) of net defined benefit liability and Foreign Currency gain or loss on Translation of foreign subsidiary.





19. Non Current Borrowings

Particulars	As at 31st March 2026	As at 31st March 2025
Secured (measured at amortised cost)		
Term Loan From Bank	981.30	940.00
Vehicle Loan	36.84	8.81
Total secured	**1,018.13**	**948.81**
Unsecured		
Term Loan From Bank	160.55	-
Loans from Financial Institutions / NBFCs	138.01	-
Loans from Related parties	1.00	1.00
Total Unsecured	**299.55**	**1.00**
	-	
Total Non - Current Borrowings	**1,317.69**	**949.81**

19.1 Terms of Repayment of Secured Loans And Assets Charged As Security

Particulars	Sanction amount (₹ in lakhs)	o/s as on march 31,2026(₹ in lakhs)	Rate of interest	No. of Instalments	Instalment amount (₹ in lakhs)	Period	Nature of security
Loan from Canara Bank ODBD	1,900.00	1,944.41	10.50%	On demand		26-02-2025 to renewal date	Book debts and 3 Properties of Promoters'
Loan from Canara Bank GECL	200.00	50.36	8.85%	60 Months	6.18	1st Nov 2021 to 1st Nov 2026	Book debts and 3 Properties of Promoters'
Loan from Canara Bank - Car Loan	10.00	8.96	8.55%	84 Months	0.16	27-03-2025 to 27-02-2032	Hypothecation of Vehicle
Loan from Canara Bank - VSL	9.00	8.61	9.30%		NA	Valid until deposit is held	Fixed deposit
Loan from Standard Chartered Bank - 46509	952.00	881.22	8.90%	96 Months	13.90	30-05-2025 to 30-05-2033	2 Commercial Properties under Promoter's name
Loan from Standard Chartered Bank ODBD	500.00	503.97	10.10%	On demand		10-12-2024 to renewal date	2 Commercial Properties under Promoter's name
Loan from Standard Chartered Bank - 00195	340.00	58.22	9.00%	60 Months	6.81	10-11-2021 to 10-01-2027	2 Commercial Properties under Promoter's name
Loan from Standard Chartered Bank - 98824	280.00	218.29	9.20%	72 Months	5.07	10-09-2024 to 10-10-2030	2 Commercial Properties under Promoter's name
Loan from Kotak Mahindra Bank - 10963	166.00	155.51	8.40%	120 Months	2.09	10-06-2025 to 10-06-2035	Company Property- Building
Kotak Mahindra Prime Limited - Car Loan	32.73	32.73	8.95%	84 Months	0.52	25 -03- 2026 to 05-03-2033	Hypothecation of Vehicle
Loan from Deutsche Bank	100.00	88.34	15.00%	24 Months	3.46	10/31/2025 to 30/10/2028	NA
Loan from SMFG India Credit Co. Ltd	50.11	43.46	15.00%	24 Months	2.43	11/30/2025 to 30/11/2027	NA
Loan from Axis Bank Ltd.	60.00	52.12	14.50%	36 Months	2.07	11/3/2025 to 02/11/2028	NA
Loan from Kisetsu Saison Finance Pvt Ltd	60.00	54.85	15.00%	36 Months	2.08	11/27/2025 to 26/11/2028	NA
Loan from Poonawalla Fincorp Ltd.	50.43	41.79	16.00%	24 Months	2.47	10/31/2025 to 31/10/2027	NA
Loan from AXIS FINANCE	50.00	46.33	15.50%	36 Months	1.75	05-02-2026 to 05-01-2029	NA
Loan from Clix Capital Services	50.17	46.52	16.00%	36 Months	1.76	02-02-2026 to 02-02-2029	NA
Loan from IIFL Finance Limited	40.48	37.66	16.00%	36 Months	1.42	03-02-2026 to 03-02-2029	NA
Loan from KVBL	50.00	45.72	14.00%	36 Months	1.71	05-01-2026 to 05-12-2028	NA
Loan from S Ramamurthy	161.30	109.25	Interest free	NA	NA	NA	NA
Loan from G Vaidehi	37.00	37.00	Interest free	NA	NA	NA	NA
R. Raja - VT	8.81	0.09	Interest free	NA	NA	NA	NA
R. Raja - TL	9.69	76.69	Interest free	NA	NA	NA	NA
R. Raja - TLD SG	7.00	8.00	Interest free	NA	NA	NA	NA
Loan from Aishwarya Sukumaran	1.00	1.00	Interest free	NA	NA	NA	NA

(i) The Company has not defaulted in repayment of loans or interest thereon to any lender during the year.
(ii) The Company has not been declared a wilful defaulter by any bank or financial institution.
(iii) The Company has used borrowings from banks for the purposes for which they were obtained.
(iv) The Company has filed quarterly returns/statements of current assets with banks, and such statements are in agreement with the books of accounts.
(v) The promoters of the company have given guarantee for loans amounting to ₹ 3761.62 lakhs as at 31 March 2026

20. Non- Current Lease Liability

Particulars	As at 31st March 2026	As at 31st March 2025
Non-Current Lease Liability	107.66	129.15
Total	**107.66**	**129.15**

21. Non-current Provisions

Particulars	As at 31st March 2026	As at 31st March 2025
Provision (Non-Current)		
Provision for Gratuity (Non Current)	110.80	102.22
Total	**110.80**	**102.22**

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22. Current Borrowings

Particulars	As at 31st March 2026	As at 31st March 2025
Secured (measured at amortised cost)		
Term Loan From Bank	382.31	286.95
Vehicle loan	4.86	1.10
Valuable security loan	8.61	9.05
Working Capital Loan	2,448.38	2,269.11
Total Secured	**2,844.16**	**2,566.21**
Un-Secured		
Term Loan From Bank	71.96	-
Loans From Financial Institutions / Banks	86.26	-
Loans From Related parties	231.04	23.78
Total Unsecured	**389.26**	**23.78**
Total Current Borrowings	**3,233.42**	**2,589.99**

23. Current Lease Liability (Also refer Note 46)

Particulars	As at 31st March 2026	As at 31st March 2025
Current Lease Liability	21.50	19.70
Total	**21.50**	**19.70**

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24. TRADE PAYABLES

Particulars	As at 31st March 2026	As at 31st March 2025
Current		
- Total outstanding dues of micro enterprises and small enterprises; and	-	-
- Total outstanding dues of otherthan micro enterprises and small enterprises; and	5,404.34	4,366.32
- Unbilled dues	-	-
Total	**5,404.34**	**4,366.32**

Micro, Small and Medium Enterprises Development Act, 2006

On the basis of the information and records available with the Management, the outstanding dues to the Micro and Small enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 are set out in following disclosure.

Particulars	As at 31st March 2026	As at 31st March 2025
(i) the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year	-	-
(ii) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
(iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Note: *The Micro and Small Enterprise suppliers defined under "The Micro Small and Medium Enterprises Development Act 2006" has been identified for suppliers who have acknowledged their status under the said Act and the necessary evidence for such suppliers is in the possession of the Company.*

Ageing as on 31 March 2026

Particulars	Outstanding for following periods from due date of payment as on 31 March 2026				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Dues to Micro, Small and Medium Enterprises (MSME)					
- Disputed dues	-	-	-	-	-
- Undisputed dues	-	-	-	-	-
(ii) Dues to Others					
- Disputed dues	-	-	-	-	-
- Undisputed dues	4,810.91	536.30	25.33	31.81	**5,404.34**
(iii) Unbilled Dues					
TOTAL (i + ii + iii)	**4,810.91**	**536.30**	**25.33**	**31.81**	**5,404.34**

Ageing as on 31 March 2025

Particulars	Outstanding for following periods from due date of payment as on 31 March 2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Dues to Micro, Small and Medium Enterprises (MSME)					
- Disputed dues	-	-	-	-	-
- Undisputed dues	-	-	-	-	-
(ii) Dues to Others					
- Disputed dues	-	-	-	-	-
- Undisputed dues	4,268.14	56.22	8.66	33.30	**4,366.32**
(iii) Unbilled Dues					
TOTAL (i + ii + iii)	**4,268.14**	**56.22**	**8.66**	**33.30**	**4,366.32**

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25. Other current liabilities

Particulars	As at 31st March 2026	As at 31st March 2025
Amount Payable to Government Authorities	625.92	412.28
Directors fees payable	34.17	24.81
Professional Fee Payable	24.39	10.81
Other Accrued liabilities	74.87	29.40
Advance from customers	98.85	245.50
Total	**858.19**	**722.80**

26. Provisions (Current)

Particulars	As at 31st March 2026	As at 31st March 2025
Provisions (Current)		
Provision for Gratuity (Current)	14.51	7.40
Income Tax Provisions net off payments	217.20	30.46
Total	**231.71**	**37.86**

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27. Revenue from Operations

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Revenue from Content Production and Brand Shoots	-	33.06
Revenue from Social Media Management (Licensing)	3,342.93	1,862.83
Revenue from Media Agency Services	8,868.00	6,148.44
Revenue from Funded Programming (Content Production)	1,286.39	2,820.93
Revenue from Brand Solutions and Promotions	2,674.91	1,963.62
Revenue from Music and other Licensing	363.31	463.62
Total	**16,535.53**	**13,292.50**

Disaggregated revenue information

Set out below is the disaggregation of the Company's revenue from contracts with customers:

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Revenue from operation		
Sale of goods	-	-
Sale of services	16,535.53	13,292.50
Gross revenue from contracts with customers	**16,535.53**	**13,292.50**
Less: Consideration payable to customers		
Net revenue from contracts with customers	**16,535.53**	**13,292.50**
Geographical markets		
India	12,860.20	10,998.04
Outside India	3,675.33	2,294.46
Net revenue from contracts with customers	**16,535.53**	**13,292.50**
Timing of revenue recognition		
Goods transferred at a point in time	-	-
Services transferred over a period of time	16,535.53	13,292.50
Net revenue from contracts with customers	**16,535.53**	**13,292.50**

Performance Obligation

Rendering of Services:

Service income is recognized in accordance with Ind AS 115 – Revenue from Contracts with Customers. Revenue from services is recognized over time on the basis of the completion of service method, as the performance obligations are satisfied. Revenue is recognized in proportion to the services performed in accordance with the terms of the contract.Performance obligations with reference to EPC contracts are satisfied over the period of time, and accordingly, revenue from such contracts is recognised based on progress of performance determined using input method with reference to the cost incurred on contract and their estimated total costs.

Contract Balances

The timing of revenue recognition, billings and cash collections results in receivables, unbilled revenue (Contract Asset), and deferred revenue(Contract liability) in company's Balance Sheet.

The following table provides information about receivables, unbilled revenue and deferred revenue from contracts with customers:

Particulars	As at 31st March 2026	As at 31st March 2025
Trade receivables (Net)	6,670.68	3,881.51
Advance from customers	-	-

28. Other Income

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Interest on Income Tax Refund	12.53	27.29
Foreign Exchange Gain	196.98	-
Profit on sale of car	13.96	0.47
Interest Received	1.41	0.54
Rounding Off	0.01	-
Liabilities no longer required written back	10.00	-
Total	**234.89**	**28.30**

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29. Direct Cost

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Advertising & Promotion Services (Cost)	9,199.08	5,699.54
Content Production (Cost)	910.97	2,507.06
Licensing (Cost)	2,555.39	1,632.92
Professional Charges	79.92	99.46
Total	**12,745.36**	**9,938.98**

30. Employee Benefits Expenses

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Salaries, Wages and Bonus	839.30	751.91
Staff Welfare	21.35	16.48
Gratuity expense	31.19	27.00
Contribution to provident & Other funds	26.72	23.27
Intern Stipend & Conveyance	8.01	10.68
Total	**926.57**	**818.65**

31. Finance Cost

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Interest on loan	378.34	370.84
Bank Charges	45.00	24.75
Interest on lease liability	14.31	15.97
Total	**437.65**	**411.56**

32. Depreciation & Amortisation Expenses

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Depreciation on Property, Plant & Equipment	31.18	30.99
Amortisation on Intangible Assets	110.85	68.28
Depreciation on ROU Asset	21.24	21.24
Total	**163.27**	**120.51**

33. Other Expenses

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Payments to auditors	30.32	27.68
Advertising and sales promotion	16.39	12.07
Selling & Distribution Expenses	100.61	189.82
Repairs and maintenance	12.82	10.05
Legal and professional fees	2.05	42.64
Bad Debts	-	1.34
Administrative Expenses	1.42	2.90
Power and fuel	28.38	22.99
Insurance	6.73	8.04
Other Expenses	1.50	-
General Expenses	48.33	74.36
Communication Expenses	3.39	5.43
Provision - Expected credit loss	108.68	68.20
Rates and Taxes	13.24	22.81
Rent	14.28	13.01
Subscription Charges	9.09	7.72
Traveling and conveyance	30.97	36.87
CSR Expenses	13.25	-
Net loss on foreign currency transactions	-	1.55
Total	**441.44**	**547.49**

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33.1 Payment to Auditors

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
a) For Stat Audit	25.32	26.18
b) For Tax Audit	2.50	0.75
c) For Transfer Pricing Audit	2.50	0.75
Total	**30.32**	**27.68**

34. Tax Expenses

a) Tax expense recognised in the Statement of Profit and Loss

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Current tax		
Current tax on profits for the year	585.10	415.72
Total current tax	585.10	415.72
Deferred tax		
Decrease / (Increase) in deferred tax assets	26.72	60.63
Decrease / (Increase) in deferred liabilities		
Total deferred tax	26.72	60.63
Tax related to earlier year	(38.32)	(11.83)
Total Tax related to earlier year	(38.32)	(11.83)
Total expense	**573.50**	**464.52**

b) Items that will not be reclassified to profit and loss

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Remeasurement of Employee benefit plan	13.19	(7.50)
Total	**13.19**	**(7.50)**

c) Reconciliation of effective tax rate

The major components of tax expense and the reconciliation of the expected tax expense based on the domestic effective tax rate of the Company at 25.17% (2024-25: 25.17%) and the reported tax expense in the statement of profit and loss are as follows:

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Profit before tax	2,056.13	1,483.62
Enacted tax rate in India	0.25	0.25
Expected income tax expense at statutory tax rate	517.53	373.43
Effect of:		
Tax rate difference		
Investments taxed as STCG	-	-
Investments taxed as LTCG	-	-
Expenses not deductable		
Interest on TDS	3.12	-
Unwinding of interest	(0.33)	-
Interest on lease liabilities	3.60	4.02
Loss allowance under expected credit loss model	27.36	17.17
Gratuity Expenses	7.85	6.80
Depreciation as per Co act 2013	41.10	30.33
Amount Deductable in Income Tax not allowed in Co Act		
Payment of Lease Liability	(8.40)	(8.40)
Depreciation as per Income Tax Act 1961	(37.26)	(36.86)
Processing Fee	(2.61)	
Effect of exempted Income		
Profit on sale of property, plant and equipment (net)	3.51	0.12
Tax Deduction		
Disallowance u/s 40(a)(ia) Last Year, Allowed This Year	-	-
Deffered Tax Adjustment	26.72	(60.63)
Others	29.63	29.12
Effective tax rate and tax expense	611.82	355.09
Effective tax rate	0.30	0.24

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35. CORPORATE SOCIAL RESPONSIBILITY

DETAILS OF CORPORATE SOCIAL RESPONSIBILITY EXPENSES:

Section135(5) of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Amendment Rules, requires that the board of directors of every eligible company, shall ensure that the company spends, in every financial year,at least 2% of the average net profits of the company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy.

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Amount required to be spent by the Company	12.36	-
Amount spent during the year		-
i) On construction / acquisition of any asset		
ii) On purposes other than (i) above	13.25	
Shortfall at the end of the year (including	-	-
Reason for above shortfall	-	-
Excess Paid as at March 2026	0.89	
Nature of CSR activities	Payment made to Public Health Centre for procurement of machines and equipments for the health centre	-
Details of related party transactions	-	-
Where a provision is made with respect to a liability incurred by entering in-to contractual obligation, the movements in the provision during the year	-	-

During the year ended on 31 March 2023, 31 March 2024 & 31 March 2025 the Company was not required to spend amount towards Corporate Social Responsibility expenditure as prescribed under Section 135 of the Companies Act, 2013.

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36. EARNINGS PER SHARE

Particulars	As at 31st March 2026	As at 31st March 2025
(a) Basic earnings per share (In ₹)		
From continuing operations attributable to the equity holders of the company (Annualized)	9.26	7.07
From discontinued operations		
Total Basic Earnings per share attributable to the equity holders of the company	**9.26**	**7.07**
(b) Diluted earnings per share (In ₹)		
From continuing operations attributable to the equity holders of the company (Annualized)	9.26	7.07
From discontinued operations		
Total diluted Earnings per share attributable to the equity holders of the company	**9.26**	**7.07**
(c) Reconciliations of earnings used in calculating earnings per share		
Basic earnings per share		
Profits attributable to the equity holders of the company used in calculating basic earnings per share:		
From continuing operations	1,408.15	1,074.80
From discontinued operations		
	1,408.15	**1,074.80**
Diluted earnings per share		
Profit From continuing operations attributable to the equity holders of the company:	1,408.15	1,074.80
Used in calculating basic earnings per share		
Add:Interest Savings on convertible Bonds		
Used in calculating diluted earnings per share		
Profit from discontinued operation		
Profits attributable to the equity holders of the company used in calculating diluted earnings per share:	**1,408.15**	**1,074.80**
(d) Weighted Average Number of Shares used as the denominator		
Weighted Average Number of shares used as the denominator in calculating basic earnings per share	1,52,00,000	1,52,00,000
Adjustments for calculation of diluted earnings per share		
Options		
Convertible Bonds		
Weighted Average Number of Shares and potential equity shares used as the denominator in calculating diluted earnings per share	**1,52,00,000**	**1,52,00,000**

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37. RELATED PARTY DISLOSURES

A. Related Parties

i) Related Company/ Partnership Firm	**Relation**
a. Vision Time India Limited	Holding Co
b. Trend Music Private Limited	Subsbidiary Co
c. Trendloud Digital India Private Limited	Subsbidiary Co
d. Trendloud Digital SG Private Limited	Step down Subsbidiary Co
e.Vision Time International PTE Ltd	Director Interested Company
f. Happy Unicorn Creative Communications Private Limited	Director Interested Company
g. Maximize Entertainment & Media India LLP	Director Interested LLP
h. Plan V Productions	Director interested in Propreitorship
i.Vision Signs & Displays	Director interested in Propreitorship
j. Brand Avatar LLP	Director Interested LLP

ii) Key Management Personnel's (KMP)	
a. S. Ramamurthy	Whole time Director
b. G.Vaidehi	Non-Executive Director
c. Ramamurthy Raja	Managing Director
d. S.S. Raghavan	CFO
e. Swathi	Company Secretary

iii) Relative of Key Management Personnel's (KMP)	
a. Sukumaran R	Director in Subsidiary
b.Usha G	Relative of KMP
c. Aishwarya Sukumaran	Relative of KMP
d. Anusha S	Relative of KMP

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B Transactions with Related Parties

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
i) Key Management Personnel's (KMP)		
S Ramamurthy		
Availment of Loan	161.30	94.06
Repayment of Loan	52.05	383.40
Balance transferred due to Business Combination	--	--
Invesment in subsidiary	--	--
G Vaidehi		
Rental Payable	33.36	33.36
Repayment of Loan	--	1.15
Availment of Loan	37.00	1.15
R.Raja		
Investment in subsidiary	--	--
Repayment of Loan	25.00	3.71
Availment of Loan	92.00	9.68
Balance transferred due to Consolidation	--	7.00
Business expenses incurred	--	--
Business expenses reimbursement	--	--
S.S Raghavan		
Remuneration paid	18.00	13.50
Swathi		
Remuneration Paid	12.60	5.76
ii) Related Company/ Related Firm		
Revenue from Operations		
Trendloud Digital India Private Limited	--	4.57
Trendloud Digital SG Private Limited	1,042.20	881.14
Trend Music Private Limited	--	--
Direct Cost		
Trendloud Digital India Private Limited	3.42	20.44

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C Balances Due to/ (Due from)Related Parties

Particulars	As at 31st March 2026	As at 31st March 2025
a) Key Managerial Person		
S Ramamurthy- Loan	109.25	294.56
G Vaidehi- Loan	37.00	5.92
R.Raja- Loan	84.78	23.78
S.S. Raghavan	7.50	4.23
b) Relatives of KMP		
G Usha	--	--
R Sukumar	--	--
Aishwarya Sukumaran- Loan	1.00	1.00
c) Related Companies / Partnership Firms		
Trendloud Digital India Private Limited	(163.00)	(164.99)
Happy Unicorn Creative Communication Private Limited- Project advances	(18.40)	(1.41)
Vision Signs & Display- Trade receivable	--	(11.80)
Maximize Entertainment LLP- Trade receivable	(4.64)	(4.64)
Plan V Productions	--	--
Trendloud Digital SG Private Limited	(780.55)	(336.74)

Note;

1. Ramamurthy Raja -Investment in subsidiary: The said transaction of ₹ 112.38 Lakhs refers to part of the consideration paid during FY 2024 to Ramamurthy Raja by the Company against acquisition of shares of Trendloud Digital India Private Limited held by him

2. Ramamurthy Raja-The business expenses amounting to ₹ 71.05 Lakhs during FY 2024 included payment made on behalf of the Company by Mr. Ramamurthy Raja towards advances to vendors, Software license fees, domain charges, subscription charges, travel and stay expenses subsequently reimbursed to him during FY 2024.

3. The direct costs incurred payable to Trendloud Digital India Private Limited represent expenses towards digital promotion activities, which are provided as a value-added service (through Trendloud Digital India Private Limited) by the Issuer along with their media agency services.

4. Maximize Entertainment & Media India LLP-Balance Settled during Consolidation; The business undertaking of Maximize Entertainment & Media India LLP, an entity engaged in event management services and owned by the Promoters of the Company, was transferred to the Company in settlement of the amount payable to the Company, as mutually agreed between the parties. The amount of ₹ 4.64 lakhs represents a receivable recorded in the financial statements of Trendloud Digital India Private Limited from Maximize Entertainment & Media India LLP. The referred amounts reflects recording of the transaction in the books of account during FY 2023–24.

5. Payment Made to Plan V Production-The amount of ₹ 1,199.45 Lakhs Paid represents Advances given to Plan V Production towards past projects, which has been adjusted against consideration payable to Ramamurthy Raja in respect of his shareholding of Trendloud Digital India Private Limited acquired by Company during FY23-24

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38 CONFIRMATIONS

The company had requested for confirmation of balances from all its lenders as on 31-03-2026 but was unable to receive response from some parties . However the management is of the opinion that the same will not have material impact on the financial position of the Company.

39A CONTINGENT LIABILITIES

Particulars	As at 31st March 2026	As at 31st March 2025
Contingent Liability from customer	508.97	508.97
Income tax matter	82.17	82.17
GST Matter	65.30	
Total	**656.44**	**591.14**

Contingent Liability from customer

A sum of Rs.621.67 Lakhs recoverable from M/s. Inspire Film Private Limited. The company has identified a sum of Rs.621.67 Lakhs out of the total amount incurred for the serial recoverable from M/s.Inspire Film Private Limited due to breach of Memorandum of Understanding entered between the Company and M/s. Inspire Film Private Limited.

However, M/s.Inspire Film Private Limited has lodged a claim against the company of Rs.508.97 Lakhs stating that the company has breached the Memorandum of Understanding entered between them. The company has not accepted the claim made by M/s. Inspire Film Private Limited and has been disclosed as the claim against the company which was not acknowledged as a debt.

Income tax matter

The company has on going disputes with income tax authorities in India. The disputes relate to tax treatment of certain expenses claimed as deductions, computation or eligibility of allowances. The Company has contingent liability of ` 82.17 Lakhs as at 31st March, 2026 (31st March, 2025 - ` 82.17 Lakhs) (31st March, 2024 - ` 82.17 Lakhs) in respect of tax demands which are being contested by the Company based on the management evaluation and advice of tax consultants.

GST Matter

The company has on going disputes with GST authorities in India. The disputes relate to tax treatment of certain expenses claimed as deductions, computation or eligibility of allowances. The Company has contingent liability of 65.30 Lakhs as at 31st March, 2026 in respect of GST demands which are being contested by the Company based on the management evaluation and advice of GST consultants.

39B CAPITAL COMMITMENTS

The company has no Capital Commitments during the current year (Previous year -Nil)

40 SEGMENT REPORTING

In accordance with Indian Accounting Standard 108 "Operating Segments" prescribed by Companies (Accounting Standards) Rules, 2015, the Company has determined its primary business segment as advertising & funded programme. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements. The Company operates in one geographical segment and earns significant revenue from one customer. The segment reporting is disclosed in point (c).

(a) Information about geographical areas: The customers are domiciled in India. All the non-current assets of the Company are located in India. The amount of revenue from customers broken down by the location of the customers is as follows:

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Attributed to the Company's country of domicile, India	13,260.94	11,457.97

(b) Details of customers contributing to more than 10% of total revenue are as follows:

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Customer 1	2,668.39	2,877.34
Customer 2	1,757.85	1,701.46
Customer 3	1,343.01	-
Total	**5,769.24**	**4,578.80**

Note :The consent of Customers has not beeen received

V.NARAYANAN & CO CHARTERED ACCOUNTANTS #23 CV Raman Road, Alwarpet, Chennai-600018

VISION TIME INDIA LIMITED CHENNAI 600 017

VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)
CIN. U74300TN2002PLC049150
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.
NOTES FORMING PART OF RESTATED CONSOLIDATED FINANCIAL STATEMENTS
(Amount in Indian ₹ in Lakhs , except otherwise stated)

40 (c) Segment Reporting

Particulars	Reportable Segments													
in Lakhs of INR	Content Production (Funded)		Content Production & Brand Shoots		Social Media Management		Media Agency Services		Brand Solutions & Promotions		Music & Other Licensing		Total Segments	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
External revenues														
Geographical wise														
India	1,286.39	2,820.93	511.30	33.06	13.41		8,868.00	6,148.44	2,151.35	1,963.62	29.75	31.99	12,860.20	10,998.04
International					3,341.77	1,862.83					333.56	431.63	3,675.33	2,294.46
Segment revenue	**1,286.39**	**2,820.93**	**511.30**	**33.06**	**3,355.18**	**1,862.83**	**8,868.00**	**6,148.44**	**2,151.35**	**1,963.62**	**363.31**	**463.62**	**16,535.53**	**13,292.50**
Segment profit / (loss) before tax	**98.33**	**703.44**	**27.58**	**-259.63**	**174.11**	**295.66**	**1,131.17**	**92.85**	**133.11**	**284.87**	**256.94**	**338.13**	**1,821.24**	**1,455.32**
Interest income	7.52	16.37	1.41	0.54			5.01	10.92					13.94	27.83
Interest expenses (int on loan)	130.35	175.00	13.30	11.88	33.70	30.08	159.31	116.67	41.68	37.21	-		378.34	370.84
Depreciation and amortisation	18.31	16.47	34.42	29.68	32.70	28.20	6.10	5.49	18.93	16.32	52.80	24.35	163.26	120.51

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NOTES FORMING PART OF RESTATED CONSOLIDATED FINANCIAL STATEMENTS

(Amount in Indian ₹ in Lakhs , except otherwise stated)

41. EMPLOYEE BENEFIT EXPENSES

The Group companies where the gratuity is applicable, has a defined benefit gratuity plan (Unfunded). The defined benefit gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the act, employee who has completed five years of service is entitled to special benefit. The level of benefits depends on the member's length of service and salary at retirement age.

Gratuity has been provided in the books based on the actuarial valuation obtained from an Actuarial valuer. The Method used for actuarial valuation is the projected unit credit method.

The following table summarises the components of defined benefit expenses recognised in the statement of profit and loss and the amount recognised in the Balance Sheet.

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance Sheet (Asset)/Liability (A)	**109.62**	**75.11**
Current service cost	23.66	21.75
Interest cost on benefit obligations	7.53	5.26
Total Expense/(Income) Recognised in P&L **(B)**	**31.19**	**27.00**
Actual Benefits Paid	(2.30)	-
Actuarial changes arising from changes in financial assumptions	-	-
Actuarial changes arising from changes in demographic assumptions	-	-
Actuarial changes arising from changes in experience adjustments	**(13.19)**	**7.50**
Total Remeasurements Recognised in Other Comprehensive (Income)/Loss **(C)**	**(13.19)**	**7.50**
Addition in Provision due to Business combination		
Closing Balance Sheet (Asset)/Liability (A+B+C)	**125.31**	**109.62**

Particulars	**31-Mar-26**	**31-Mar-25**
Current Liability	14.51	7.40
Non Current Liability	110.80	102.22
Liability/(Asset) Recognized in the balance sheet	**125.31**	**109.62**
Expenses to be recognised in Statement of Profit and Loss	31.19	27.00
Other Comprehensive (Income) / Loss	(13.19)	7.50

Amount recognized in Statement of Profit and Loss:

Particulars	**31-Mar-26**	**31-Mar-25**
Current Service Cost	23.66	21.75
Interest Cost	7.53	5.26
Expected Return on Plan Assets		
Past Service Cost		
(Gain)/Loss due to Settlements/		
Expenses to be recognised in Statement of Profit and Loss	**31.19**	**27.00**

Amount recognized in Other Comprehensive Income:

Particulars	**31-Mar-26**	**31-Mar-25**
Amount recognized in OCI, Beginning of Period	38.21	30.72
Remeasurements due to :		
Effect of Change in financial assumptions [C]		
Effect of Change in demographic assumptions [D]		
Effect of experience adjustments [E]	(13.19)	7.50
Actuarial (Gains)/Losses (C+ D +E)	**(13.19)**	**7.50**
Return on plan assets (excluding interest)	-	-
Total remeasurements recognized in OCI	-	-
Addition in Provision due to Business combination		
Amount to be reognized in Other Comprehensive (Income) / Loss	**25.02**	**38.21**

V. NARAYANAN & CO. CHARTERED ACCOUNTANTS

VISION TIME INDIA LIMITED CHENNAI 600 017

42 Financial risk management

The Company's principal financial liabilities comprise of loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantees to support its and group companies operations. The Company's principal financial assets include loans, trade and other receivables, investments, cash and deposits that derive directly from its operations.

The Company is exposed to market risk, interest rate risk,credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management assesses the financial risks and the appropriate financial risk governance framework in accordance with the Company's policies and risk objectives. The Board of Directors review and agree on policies for managing each of these risks, which are summarised below.

a) Market risk

The Company is exposed to market risk through its use of financial instruments and specifically to interest rate risk and certain other price risks, which result from both its operating and investing activities.

i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates are managed by borrowing at fixed interest rates. During the year Company did not have any floating rate borrowings.

Interest-bearing loans and borrowings:	As at 31st March 2026	As at 31st March 2025
Floating rate borrowings	4,551.11	3,539.80
Fixed rate borrowings		

Interest rate sensitivity analysis

The table below summarises the impact of increase/decrease of the interest rates on floating rate borrowings at the reporting date, on the Company's equity and profit for the period. The analysis is based on the assumption of +/-1% change.

	As at 31st March 2026	As at 31st March 2025
Effect of profit/(loss) before tax		
Decrease by 1%	4,505.60	3,504.40
Increase by 1%	4,596.62	3,575.20

The fair values of the Company's interest-bearing borrowings and loans are determined under amortised cost method using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period. These rates are considered to reflect the market rate of interest and hence the carrying value are considered to be at fair value.

The fair values of the Company's interest-bearing borrowings and loans are determined under amortised cost method using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period. These rates are considered to reflect the market rate of interest and hence the carrying value are considered to be at fair value.

Loans, cash and bank balances, trade receivables, other financial assets, trade payables and other financial liabilities have fair values that approximate to their carrying amounts due to their short-term nature.

b) Credit risk

Credit risk is the risk of loss that may arise on outstanding financial instruments if a counterparty default on its obligations. The Company's exposure to credit risk arises majorly from trade receivables/ unbilled revenue and other financial assets.

Other financial assets like security deposits, loans and bank deposits are mostly with employees, government bodies and banks and hence, the Company does not expect any credit risk with respect to these financial assets.

	As at 31st March 2026	As at 31st March 2025
Classes of financial assets		
Trade receivables	6,670.68	3,881.51
Cash and bank balances	96.04	78.00
Loans	-	-
Other financial assets	13.01	13.01

The Company continuously monitors defaults of customers and other counterparties, identified either individually or by the Company, and incorporates this information into its credit risk controls. The Company's policy is to transact only with counterparties who are highly creditworthy which are assessed based on internal due diligence parameters.

Trade receivables, Investments and loans

Trade receivables are typically unsecured and are derived from revenue from customer. Credit risk has been managed by the Company through proper approvals which continuously monitors the creditworthiness of the customer to whom the Company grants credit terms in the normal course of business.

Investments and Loans represents amounted invested in its subsidiary companies. The Company monitors the performance of the Company constantly and evaluating the risk associated with the investment.

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VISION TIME INDIA LIMITED CHENNAI 600 017

Cash and bank balances and investments

The credit risk for cash and cash equivalents, fixed deposits and mutual funds are considered negligible, since the counterparties are reputable banks with high quality external credit ratings and the company is in the process of constantly evaluating the risk associated with the investment.

Other financial assets

Other financial assets mainly comprises of security deposits and other advances which are given to lenders, Creditors, landlords or other governmental agencies in relation to contracts executed and are assessed by the Company for credit risk on a continuous basis.

The details in respect of revenue and receivables from the top customer is as follows.

The company is engaged in development and sale of developed plots. Sales are made to the general public at a standard rate per sqft with little variations. Hence, reporting of revenue from top customers shall not be applicable to the company. Also, the Company operates with very minimal credit period and mostly collection is made before registration. Hence, the company does not have any trade receivables.

Expected credit loss assessment

Trade receivables, contract assets and loans

In respect of other financial assets including investments and loans, the management has performed a comprehensive assessment of credit risk associated, taking into consideration historical credit loss experience, current economic conditions, and any relevant qualitative factors Based on this evaluation, it has been determined that, as of the reporting date, there is no significant risk of credit impairment necessitating the recognition of an ECL provision for these assets.

The credit risk for cash and bank balances are considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

Other financial assets mainly comprises of rental deposits, security deposits and loans which are given to landlords or other governmental agencies in relation to contracts executed and related parties are assessed by the Company for credit risk on a continuous basis.

With respect to trade receivables/ unbilled revenue, the Company has constituted teams to review the receivables on periodic basis and to take necessary mitigations, wherever required. The Company creates allowance for all unsecured receivables based on lifetime expected credit loss ('ECL').

The following table summarizes the change

Particulars	31-03-2026	31-03-2025
Opening balance	1,446.52	1,378.32
Amount provided during the year	108.68	68.20
Amount reversed during the year		
Closing balance	**1,555.20**	**1,446.52**

c) Liquidity risk

Liquidity risk is that the Company might be unable to meet its obligations. The Company manages its liquidity needs by monitoring scheduled debt servicing payments for long-term financial liabilities as well as forecast cash inflows and outflows due in day-to-day business. The data used for analysing these cash flows is consistent with that used in the contractual maturity analysis below. Liquidity needs are monitored in various time bands, on a day-to-day and week-to-week basis, as well as on a monthly, quarterly, and yearly basis depending on the business needs. Net cash requirements are compared to available borrowing facilities in order to determine headroom or any shortfalls. This analysis shows that available borrowing facilities are expected to be sufficient over the lookout period.

The Company's objective is to maintain cash and bank's short term credit facilities to meet its liquidity requirements for 30-day periods at a minimum. This objective was met for the reporting periods. Funding for long-term liquidity needs is additionally secured by an adequate amount of committed credit facilities.

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of short-term borrowings. The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Company has access to a sufficient variety of sources of funding and debt maturing within 12 months can be rolled over with existing lenders.

As at 31 March, the Company's non-derivative financial liabilities have contractual maturities as summarised below:

As at 31 March 2026

Particulars	Less than 6 months	6months to 12 months	12 months to 60 months	More than 60 months
Borrowings	2,916.12	183.77	1,019.23	431.99
Trade Payables	4,728.57	117.60	558.17	-
Lease Liabilities	21.50	-	107.65	-
Other financial liabilities	--	--	--	--

As at 31 March 2025

Particulars	Less than 6 months	6months to 12 months	12 months to 60 months	More than 60 months
Borrowings	190.87	722.56	321.75	1.68
Trade Payables	2817.59	1450.5451	98.18	--
Lease Liabilities	11.82	7.88	129.15	--
Other financial liabilities	--	--	--	--

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44 Lease Liability:

i) Set-out below are the carrying amounts of lease liabilities and the movements during the period:

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Opening Lease Liability	148.85	166.89
Addition	-	-
Deletion	-	-
Finance expense	13.66	15.32
Payment of Lease laibility	(33.36)	(33.36)
Closing Lease Liability	**129.15**	**148.85**

ii) The following is the break-up of current and Non-current lease liabilities as at

Particulars	As at 31st March 2026	As at 31st March 2025
Current Lease Liability	21.50	19.70
Non-Current Lease Liability	107.66	129.15
Total	**129.16**	**148.85**

iii) The following are the amounts recognised in statement of profit and loss:

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Depreciaiton expense on Right of Use Asset	21.24	21.24
Interest Expense in Lease Liabilities	13.66	15.32
Net amount recognized in the statement of Profit and loss	**34.91**	**36.56**

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VISION TIME INDIA LIMITED CHENNAI 600 017

45 Additional Regulatory Disclosure Requirement

(i) Details of Immovable Property not held in Name of Company

The Company does not have any Immovable Property except for the properties mentioned in Note No.4

(ii) Revaluation of Property Plant & Equipment

The company has no Property Plant & Equipment to revalue during the current year.

(iii) Loans Granted to Related Parties

The Company has not advanced any loans or advances in the nature of loans to specified persons viz. promoters, directors, KMPs, related parties; which are repayable on demand or where the agreement does not specify any terms or period of repayment except for the transactions mentioned in Note No 37.

(iv) Capital Work in Progress

a) Capital Work in Progress Aging Schedule

There are no capital work-in-progress during the year.

b) Capital work in progress Completion Schedule

There are no capital-work-in progress, whose completion are overdue or has exceeded its cost compared to its original plan.

(v) Development

a) For Intangible assets under development, following ageing schedule shall be given:

Net Book Value	**31-03-2026**	**31-03-2025**
Intangible Assets Under Development	2,32,39,135	2,32,39,135

Note:

Ageing of Intangible assets under development (IUD)	**Less than 1 year**	**1-2 years**	**2-3 years**	**Total**
As at 31st March 2026			**2,32,39,135**	2,32,39,135
As at 31st March 2025		2,32,39,135		2,32,39,135

b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, the following Intangible assets under

There are no capital-work-in progress, whose completion are overdue or has exceeded its cost compared to its original plan.

(vi) Benami Property

The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(vii) The Company has no borrowings from Bank and Financial Institution as on 31-03-2026 except for the borrowings mentioned in Note No 19 & 22.

(viii) Willful Defaulter

The company has no borrowings and reporting of wilful default in repayment of borrowings does not arise. The company has not traded or invested or dealt in Crypto currency or Virtual currency during the financial year.

(ix) Relationship with Struck off Companies:

The Company do not have any transaction with the Struck off Companies.

(x) Registration of Charges:

The Company has no secured borrowings which warrant for creation and satisfaction of charges with Registrar of Companies.

(xi) Compliance with Number of Layers of Companies

Since the company does not have layers of holding beyond prescribed limit , the disclosure of number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules,)2017 is not applicable.

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VISION TIME INDIA LIMITED CHENNAI 600 017

(xii) Ratios

Particulars	Formula	31-Mar-26 Ratio	31-Mar-25 Ratio	% Variance From March 25 to March 26	Reason for variance From March 25 to March 26
Current ratio	Current assets/ Current liabilities	1.22	1.05	16.42%	NA
Debt-equity ratio	Total debt/ Shareholder's Equity	0.95	1.05	-10.08%	NA
Return on equity ratio	[Net Profits after taxes – Preference Dividend (if any)]/ Average Shareholder's Equity(Excl NCI)	34.45%	38.04%	-9.45%	NA
Trade receivables turnover ratio	Net Credit Sales/ Average Accounts Receivable	3.13	3.16	-0.88%	NA
Trade payables turnover ratio	Net Credit Purchases/ Average Trade Payables	2.61	2.32	12.34%	NA
Net Capital Turnover Ratio	Revenue from Operations/ Working Capital	7.67	35.14	-78.18%	Decline due to higher working capital relative to revenue from operations.
Operating working Capital turnover ratio	Net Sales/ Average Operating Working Capital	14.01	95.08	-85.26%	Decline due to increase in operating working capital with relatively stable sales.
Net profit ratio	Net Profit/ Net Sales	8.52%	8.09%	5.32%	NA
Return on capital employed	Earning before interest and taxes/ Capital Employed	26.64%	27.45%	-2.94%	NA
Debtor Days	365/Debtors Turnnover ratio	116.46	115.44	0.88%	NA
Creditor days	365/Creditors Turnover ratio	139.91	157.17	-10.98%	NA
Working Capital days	365/Working Capital Turnover ratio	26.05	3.84	578.50%	Significant increase due to substantial rise in working capital compared to revenue.





(xiii) Compliance with approved schemes of Arrangements:

The company has no approved scheme of arrangements as on 31-03-2026 by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(xiv) The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

(xv) Utilization of Borrowed funds and share premium:

a) The company has not advanced or loaned or invested funds to any other persons or entities with the understanding that the Intermediary shall-

i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b) The company has not received funds from persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the

i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xvi) AUDIT TRAIL

The Group has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility to log any direct data changes for the period

(xvii) Significant Developments after March 31, 2026

Except as disclosed below and elsewhere in this Draft Red Herring Prospectus, to our knowledge, no circumstances have arisen since the date of the Restated Consolidated Financial Information which materially and adversely affect or are likely to affect our operations, trading or profitability, or the value of our assets or our ability to pay our liabilities within the next 12 months

(xviii) Labour Codes and Regulatory Developments

On November 21, 2025, the Government of India brought into force four Labour Codes, namely the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating and rationalising 29 existing labour laws. The Company is in compliance with the applicable wage requirements under the Labour Codes for its employees and, based on the assessment performed by management, no material financial impact is expected on the Company in respect of its own employees. The Company is also evaluating the implications of the Labour Codes on its contract workforce and, based on the information currently available, management does not expect any material financial impact.

Subsequent to the reporting date, the Central Government notified the Central Rules under the four Labour Codes in May 2026. The Company is in the process of assessing the impact, if any, of the final rules and related requirements on its operations, employee benefits and contractual workforce arrangements. Based on the assessment completed to date, management does not expect the impact to be material. The Company will recognise and measure any resulting obligations in accordance with the applicable Ind AS requirements as and when the relevant obligations arise or become reliably measurable.

(xix) Other disclosures of schedule III of the Companies Act, 2013 are not applivable for the current period, hence not provided.

(xx) These financials statements have been approved for issue by the board of directors at its meeting held on 04-09-2026

Notes 1 - 46 form an integral part of the consolidated financial statements

As per our report of even date attached

FOR V.NARAYANAN & CO
CHARTERED ACCOUNTANTS
FIRM REGN NO. 002398S

N ANUSH SHANKER
PARTNER
MEMBERSHIP NO: 025713

V.NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

UDIN: 26025713NGPBQE5240
Place :CHENNAI
Date : 04/09/2026

For and on behalf of the Board of Directors of
VISION TIME INDIA LIMITED

VISION TIME INDIA LIMITED CHENNAI 600 017

R. RAJA
Managing Director
DIN:08056120

S. RAMAMURTHY
Whole-Time Director
DIN:02151713

S.S. RAGHAVAN
CFO

U.SWATHI
Company Secretary

VISION TIME INDIA LIMITED (formerly known as Vision Time India Private Limited)
CIN. U74300TN2002PLC049150
NO.6, PRAKASAM STREET, T.NAGAR, CHENNAI- 600 017.
NOTES FORMING PART OF RESTATED CONSOLIDATED FINANCIAL STATEMENTS
(Amount in Indian ₹ in Lakhs , except otherwise stated)

46. Material Adjustments in Restated Profit & Loss Account:
Reconciliation between Audited Equity and Restated Equity

Particulars	As at 31st March 2026	As at 31st March 2025
Total Equity as per Audited Financial Statements	**4,809.71**	**3,505.14**
Less: Previous year balances written off	-	-
Less: Provision for bad and doubtful debts created	-	-
Production Advances of previous year written off	-	-
Amortisation provided for Key contract with customers	-	-
Expected Credit Loss provided for Inspire Court Case	-	-
Actualization of Singapore Financials - Impact on Profit After Tax	-	(125.66)
Actualization of Singapore Financials - Foreign Currency Translation & NCI	-	(14.46)
Deferred tax adjustment	-	-
Total Equity as per Restated Financial Statements	**4,809.71**	**3,365.02**

Reconciliation between Audited Profit after Tax with Restated Profit after Tax

Particulars	As at 31st March 2026	As at 31st March 2025
Profit after tax	**1,408.15**	**1,200.46**
Add: Impact for Actualization of Trendloud Singapore Financials	-	(125.66)
Profit After Tax as per Restated Financial Statements - pursuant to Ind AS conversion	**1,408.15**	**1,074.80**

As per our report of even date attached
FOR V.NARAYANAN & CO
CHARTERED ACCOUNTANTS
FIRM REGN NO: 002398S

N ANUSH SHANKER
PARTNER
MEMBERSHIP NO: 025713

V.NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

VISION TIME INDIA LIMITED CHENNAI 600 017

UDIN: 26025713NGPBQE5240
Place :CHENNAI
Date : 04/09/2026

For and on behalf of the Board of Directors of
VISION TIME INDIA LIMITED

R. RAJA
Managing Director
DIN:08056120

S. RAMAMURTHY
Whole-Time Director
DIN:02151713

S.S. RAGHAVAN
CFO

U.SWATHI
Company Secretary

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NOTES FORMING PART OF RESTATED CONSOLIDATED FINANCIAL STATEMENTS
(Amount in Indian ₹ in Lakhs , except otherwise stated)

RESTATED STATEMENT OF TAX SHELTER

Particulars	As at 31st March 2026	As at 31st March 2025
Net Profit/(Loss) before taxes (A)	**2,056.13**	**1,483.62**
Tax Rate Applicable %	0.25	0.25
Minimum Alternate Taxes (MAT)	-	-
Adjustments	-	-
Add: Depreciation as per Companies act	**163.27**	**120.51**
Add: Disallowance Expenses under Income Tax Act, 1961	167.89	116.23
Less: Taxable under other heads of income	(13.35)	(54.58)
Less: Depreciation as per Income Tax Act, 1961	(148.04)	(128.35)
Less: INDAS Adjustment for Rental Expense	(33.36)	(33.36)
Less: ECL Provision Written Back Not Allowable under Income Tax Act		(5.06)
Less: Profit on Sale of Fixed Assets	(13.96)	0.47
Less: Deductions under Income Tax Act, 1961	(10.37)	-
Less : Deffered Tax Credit Adjuted for computation of Tax under 115JB of Income Tax Act	-	-
Net Impact due to Lease Liabilities under IND AS adjustment	-	-
Net Adjustments(B)	-	-
Business Income (A+B)	-	-
Sale Consideration	-	-
Less: Cost of Accquisition	-	-
Short Term Capital Gain (Sale of Investment)	-	-
Less: Brought Forward Capital Gain	-	-
Income from Other Sources (Interest Income)	0.82	-
Interest on Income Tax Refund	12.53	27.29
Gross Total/ Taxable Income	**2,181.81**	**1,527.02**
Less: Deductions U/S 80JJAA	-	-
Net Total/ Taxable Income	**2,181.81**	**1,527.02**
Unabsorbed Depreciation		
Total Tax Payable	563.14	415.71
Tax Payable as per Special Rate:	N/A	N/A
Interest payable on above	21.95	0.01
Tax as per Income Tax **(C)**	585.10	415.72
Adjusted Book Profits for Computation of MAT U/s 115JB		
Tax Payable as per Minimum Alternate Tax U/S	299.48	277.50
Interest Payable on above		
Ta as per MAT (D)		
Net Tax (Higher of C & D)	**585.10**	**415.72**
Current tax as per restated Statement of Profit & Loss	**585.10**	**415.72**

As per our report of even date attached
FOR V.NARAYANAN & CO
CHARTERED ACCOUNTANTS
FIRM REGN NO. 002398S

NANUSH SHANKER
PARTNER
MEMBERSHIP NO: 025713

V.NARAYANAN & CO #23 CV Raman Road, Alwarpet, Chennai-600018 CHARTERED ACCOUNTANTS

UDIN: 26025713NGPBQE5240
Place :CHENNAI
Date : 04/09/2026

For and on behalf of the Board of Directors of
VISION TIME INDIA LIMITED

VISION TIME INDIA LIMITED CHENNAI 600 017

R. RAJA
Managing Director
DIN:08056120

S. RAMAMURTHY
Whole-Time Director
DIN:02151713

S.S. RAGHAVAN
CFO

U.SWATHI
Company Secretary